

City of Los Angeles Deferred Compensation Plan

INVESTMENT OPTION RETURNS AS OF JULY 31, 2017

Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or a prediction of future results. For performance data current to the most recent month end, please visit www.cityofla457.com. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain prospectuses for mutual funds and/or disclosure documents from your registered representative. For prospectuses on a self-directed brokerage account, contact Schwab PCRA at (888) 393-7272. Read them carefully before investing.

Average Annualized Returns as of July 31, 2017

INVESTMENT OPTIONS	YTD	1 YEAR	3 YEARS	5 YEARS	10 YRS/SINCE INCEPTION	INCEPTION DATE	EXPENSE RATIO ²
FDIC-Insured Savings Option							
FDIC-INSURED SAVINGS ACCOUNT	0.59%	0.85%	0.52%	0.48%	0.46%	9/28/09	N/A
Stable Value Option							
DEFERRED COMPENSATION STABLE VALUE FUND ³	1.13%	2.02%	1.98%	2.08%	3.00%	9/1/85	0.29%
Profile Portfolios⁴							
ULTRA-CONSERVATIVE	3.96%	3.57%	3.33%	3.80%	4.29%	1/8/08	0.29%
CONSERVATIVE	6.44%	6.57%	4.59%	5.98%	5.11%	5/1/02	0.32%
MODERATE	8.47%	10.43%	6.41%	9.01%	5.92%	5/1/02	0.32%
AGGRESSIVE	9.85%	12.86%	7.23%	10.68%	5.88%	5/1/02	0.37%
ULTRA-AGGRESSIVE	11.25%	15.32%	8.03%	12.33%	6.45%	1/8/08	0.41%
Bond⁵							
DCP BOND FUND ^{6,11}	3.29%	0.69%	2.65%	2.14%	2.60%	4/20/12	0.26%
BENCHMARK INDEX: BARCLAYS CAPITAL AGGREGATE BOND ⁷	2.71%	-0.51%	2.71%	2.02%	4.44%		N/A
Large-Cap Stock							
DCP LARGE-CAP FUND ^{6,11}	11.58%	16.03%	10.87%	14.77%	14.07%	4/20/12	0.02%
BENCHMARK INDEX: S&P 500 ^{®7}	11.59%	16.04%	10.87%	14.78%	7.74%		N/A
Mid-Cap Stock⁸							
DCP MID-CAP FUND ^{6,11}	10.59%	14.53%	9.81%	15.31%	13.68%	4/20/12	0.53%
BENCHMARK INDEX: RUSSELL MID CAP INDEX ⁷	9.58%	13.04%	9.31%	15.00%	8.24%		N/A
Small-Cap Stock⁹							
DCP SMALL-CAP FUND ^{6,11,12}	5.58%	16.83%	N/A	N/A	6.20%	3/20/15	0.41%
BENCHMARK INDEX: RUSSELL 2000 ^{®7}	5.77%	18.45%	9.89%	14.19%	7.76%		N/A
International Stock¹⁰							
DCP INTERNATIONAL FUND ^{6,11}	19.67%	19.64%	N/A	N/A	5.60%	6/26/15	0.78%
BENCHMARK INDEX: MSCI [®] ACWI EX-US IMI ⁷	18.49%	18.87%	2.74%	8.07%	1.76%		N/A
Self-Directed Brokerage Option¹³							
SCHWAB PERSONAL CHOICE RETIREMENT ACCOUNT [®] (PCRA) SELF-DIRECTED BROKERAGE OPTION							

City of Los Angeles Deferred Compensation Plan

INVESTMENT OPTION RETURNS (CONTINUED)

Calendar Year Returns¹

INVESTMENT OPTIONS	2016	2015	2014	2013	2012	INCEPTION DATE	EXPENSE RATIO ²
FDIC-Insured Savings Option							
FDIC-INSURED SAVINGS ACCOUNT	0.58%	0.25%	0.38%	0.44%	0.42%	9/28/09	N/A
Stable Value Option							
DEFERRED COMPENSATION STABLE VALUE FUND ³	2.05%	1.99%	1.82%	2.25%	2.88%	9/1/85	0.27%
Profile Portfolios⁴							
ULTRA-CONSERVATIVE	4.96%	-0.23%	3.90%	3.97%	6.46%	1/8/08	0.29%
CONSERVATIVE	6.58%	-0.69%	4.56%	9.10%	9.30%	5/1/02	0.32%
MODERATE	8.67%	-0.56%	5.97%	17.57%	12.09%	5/1/02	0.32%
AGGRESSIVE	9.82%	-0.80%	6.01%	22.59%	13.92%	5/1/02	0.37%
ULTRA-AGGRESSIVE	10.93%	-1.06%	6.04%	27.76%	15.73%	1/8/08	0.42%
Bond⁵							
DCP BOND FUND ^{6,11}	5.10%	-1.72%	4.83%	-2.02%	N/A	4/20/12	0.26%
BENCHMARK INDEX: BARCLAYS CAPITAL AGGREGATE BOND ⁷	2.65%	0.55%	5.97%	-2.02%	4.21%		N/A
Large-Cap Stock							
DCP LARGE-CAP FUND ^{6,11}	11.95%	1.39%	13.68%	32.37%	N/A	4/20/12	0.02%
BENCHMARK INDEX: S&P 500 ^{8,7}	11.96%	1.38%	13.69%	32.39%	16.00%		N/A
Mid-Cap Stock⁸							
DCP MID-CAP FUND ^{6,11}	12.44%	-1.53%	13.79%	35.21%	N/A	4/20/12	0.52%
BENCHMARK INDEX: RUSSELL MID CAP INDEX ⁷	13.80%	-2.44%	13.22%	34.76%	17.28%		N/A
Small-Cap Stock⁹							
DCP SMALL-CAP FUND ^{6,11,12}	19.60%	N/A	N/A	N/A	N/A	3/20/15	0.41%
BENCHMARK INDEX: RUSSELL 2000 ^{8,7}	21.31%	-4.41%	4.89%	38.82%	16.35%		N/A
International Stock¹⁰							
DCP INTERNATIONAL FUND ^{6,11}	3.67%	N/A	N/A	N/A	N/A	06/26/15	0.79%
BENCHMARK INDEX: MSCI [®] ACWI EX-US IMI ⁷	4.40%	-0.81%	-3.47%	16.30%	17.58%		N/A

City of Los Angeles Deferred Compensation Plan

BENCHMARK INDICES

Barclays Capital Aggregate Bond

This unmanaged index is considered indicative of the broad fixed income market in general (formerly the Lehman Brothers Aggregate Bond Index).

Standard & Poor's 500®

S&P 500® Index is a registered trademark of Standard & Poor's Financial Services LLC and consists of 500 stocks chosen for market size, liquidity and industry group representation. It is one of the most widely used benchmarks of U.S. equity performance. It is an unmanaged index and is considered indicative of the domestic large-cap equity market.

Russell Mid Cap Index®

The Russell Mid Cap Index® measures the performance of the mid-cap segment of the US equity universe. It is a subset of the Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

Russell 2000®

The Russell 2000® is a trademark of the Frank Russell Company and measures the performance of the smallest 2,000 companies in the Russell 3000 Index (the 3,000 largest U.S. companies by market capitalization), representing about 7% of the Russell 3000 total market capitalization.

MSCI® ACWI Ex US IMI®

The MSCI® ACWI Ex US IMI® measures the performance of large-, mid- and small-cap registration across 22 of 23 developed markets (excluding the United States) and 23 emerging markets equity securities. It covers approximately 99% of the global equity opportunity set outside the US. The index is free float-adjusted market capitalization weighted.

Disclosures

- 1 The average annual and calendar year returns for the funds reflect actual total returns for each fund, net of fund operating expenses. Any administrative fees or expenses charged will reduce the overall rate of return. If returns are shown prior to the inception date of the current share class, they are hypothetical and based on the initial share class (adjusted to reflect the fees and charges associated with the current share class).
- 2 The actual fund expense ratio may be less if the fund currently offers a waiver or reimbursement of a portion of this expense.
- 3 Transfer restrictions may apply. Check the Fund Fact Sheet for further information. Formerly the Galliard Stable Value Fund.
- 4 Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. Asset allocation funds may be subject to a fund operating expense at the fund level, as well as prorated fund operating expenses of each underlying fund in which they invest. For more information, please refer to the fund prospectus and/or disclosure documents.
- 5 A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.
- 6 Separately managed investment option. Refer to the Fund Overview for information about this investment option's underlying fund(s).
- 7 A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of a fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.
- 8 Equity securities of medium-size companies may be more volatile than securities of larger, more established companies.
- 9 Equity securities of small companies may be more volatile than securities of larger, more established companies.
- 10 Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.
- 11 Performance is marked N/A (not available) if the fund was not in existence for the full time period noted. Fund performance and benchmark performance under the "10YRS/SINCE INCEPTION" column may also be reporting for different periods of time if the inception date of the fund is within the last 10 years and has no full 10-year performance number to report. Please review inception date of fund.
- 12 The underlying composition of the DCP Small-Cap Fund changed on June 26, 2015. Read the first quarter 2015 newsletter or check the Fund Fact Sheet for more information.
- 13 Participants choosing the Schwab PCRA self-directed brokerage account will be charged an additional annual administrative fee of \$50, assessed to their account at \$12.50 quarterly. Performance information for securities offered through this account can be obtained at www.schwab.com. These securities are not offered through GWFS Equities, Inc.

Transfer Restrictions

Transfers out of the Deferred Compensation Stable Value Fund must be invested in a variable investment option for a minimum of 90 days prior to investing any funds in an FDIC-insured savings account. Transfers may not be made directly from the Deferred Compensation Stable Value Fund to an FDIC-insured savings account.

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