

PERSI Choice 401(k) Plan - 95270-01
Investment Performance as of 09/30/2021



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit www.mypersi401k.com.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 09/30/2021					Returns as of Quarter Ending 09/30/2021					Calendar Year Returns			
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2020	2019	2018	
Balanced																	
PERSI Total Return Fund ¹	N/A	0.27 / 0.27	02-01-2001	-2.77	0.62	21.76	11.48	10.96	9.95	0.62	21.76	11.48	10.96	9.95	12.17	20.05	-3.28
Calvert Balanced I ^{1,6,7}	CBAIX	0.69 / 0.68	02-26-1999	-3.15	8.28	16.75	12.67	11.45	10.70	-0.05	16.75	12.67	11.45	10.70	15.75	24.05	-2.46
Capital Preservation																	
PERSI Short-Term Investment Portfolio	N/A	0.10 / 0.10	06-21-2002	0.00	0.03	0.06	1.11	1.10	0.58	0.01	0.06	1.11	1.10	0.58	0.54	0.22	1.95
Bond																	
U.S. Bond Market Index Fund ³	N/A	0.05 / 0.05	03-25-2009	-0.87	-1.63	-1.01	5.28	2.87	2.95	0.05	-1.01	5.28	2.87	2.95	7.42	8.63	0.00
U.S. TIPS Index Fund ³	N/A	0.05 / 0.05	11-30-2009	-0.72	3.48	5.14	7.42	4.33	3.07	1.75	5.14	7.42	4.33	3.07	10.97	8.39	-1.26
Dodge & Cox Income Fund ^{3,7}	DODIX	0.42 / 0.42	01-03-1989	-0.60	-0.49	1.99	6.23	4.19	4.25	0.10	1.99	6.23	4.19	4.25	9.45	9.73	-0.31
Large Cap																	
U.S. Broad Market Equity Index Fund	N/A	0.07 / 0.07	01-24-2011	-4.48	14.96	31.78	15.95	16.80	16.59	-0.09	31.78	15.95	16.80	16.59	21.20	30.53	-5.29
U.S. Large Cap Equity Index Fund	N/A	0.05 / 0.05	10-16-2009	-4.65	15.92	30.01	16.01	16.90	16.63	0.58	30.01	16.01	16.90	16.63	18.47	31.40	-4.38
Vanguard Growth & Income Adm ⁷	VGIAAX	0.22 / 0.22	05-14-2001	-4.90	15.87	30.34	15.05	16.31	16.62	-0.02	30.34	15.05	16.31	16.62	18.08	29.77	-4.61
Mid Cap																	
U.S. Small/Mid Cap Equity Index Fund ²	N/A	0.05 / 0.05	08-31-2011	-3.81	12.31	43.12	15.75	16.43	16.23	-3.07	43.12	15.75	16.43	16.23	32.08	27.77	-9.49
Small Cap																	
T. Rowe Price Instl Small-Cap Stock ^{2,7}	TRSSX	0.66 / 0.66	03-31-2000	-2.34	12.97	40.93	16.64	17.89	17.64	-1.17	40.93	16.64	17.89	17.64	25.00	33.96	-3.07
Specialty																	
U.S. REIT Index Fund ⁴	N/A	0.10 / 0.10	12-31-2008	-5.54	24.37	40.26	8.29	5.68	10.44	1.22	40.26	8.29	5.68	10.44	-11.26	23.18	-4.14
International Equity																	

PERSI Choice 401(k) Plan - 95270-01 (Continued)

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				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2020	2019	2018	
International Equity Index Fund	N/A	0.07 / 0.07	10-16-2009	-3.27	7.85	25.07	7.76	8.97	8.44	-0.99	25.07	7.76	8.97	8.44	8.62	22.21	-13.37
Emerging Markets Equity Index Fund	N/A	0.09 / 0.09	08-15-2014	-3.99	-1.39	18.15	8.61	9.19	4.47	-8.18	18.15	8.61	9.19	4.47	18.77	18.37	-14.56
Brandes International Equity R6 ^{5,7}	BIERX	0.89 / 0.75	02-01-2016	-2.70	12.65	38.03	4.20	6.21	6.93	-2.28	38.03	4.20	6.21	6.93	-1.72	14.59	-9.39

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

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A ticker symbol is not available for those funds that are exempt from SEC registration.

¹ Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.

² Securities of small and mid-size companies may be more volatile than those of larger, more established companies.

³ Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.

⁴ Specialty funds invest in a limited number of companies and may be more volatile than a more diversified fund.

⁵ The Fund has a Contractual Expense Ratio Waiver in the amount of .14% which expires on 31-JAN-2022.

⁶ The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 31-JAN-2022.

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