

Wyoming Retirement System 457 Deferred Compensation Plan - 93001-01/02

Investment Performance as of 03/28/2024



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit www.wrsdcp.com.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

| INVESTMENT OPTION | | | | | | | | | Returns as of Month Ending 03/28/2024 | | | | | Returns as of Quarter Ending 03/28/2024 | | | | | Calendar Year Returns | | | |
|---|----------|-----------------------|--------------------|------|--------------------|-----|-------------|------------|---------------------------------------|-------------------------|----------------|-------------|--------|---|--------|--------------------------|--------------|--------|-----------------------|--------|--------------------------|-------|
| | | | | | | | | | Ticker | Gross/Net Expense Ratio | Inception Date | 1 Month YTD | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 3 Month Year | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 2023 |
| Asset Allocation | | | | | | | | | | | | | | | | | | | | | | |
| BlackRock | LifePath | Index | 2025 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-09-2011 | 1.86 | 2.71 | 9.86 | 1.64 | 5.46 | 5.32 | 2.71 | 9.86 | 1.64 | 5.46 | 5.32 | 12.00 | -15.24 | N/A |
| BlackRock | LifePath | Index | 2030 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-09-2011 | 2.20 | 3.73 | 12.58 | 2.78 | 6.68 | 6.17 | 3.73 | 12.58 | 2.78 | 6.68 | 6.17 | 14.24 | -15.97 | N/A |
| BlackRock | LifePath | Index | 2035 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-09-2011 | 2.48 | 4.71 | 15.15 | 3.84 | 7.82 | 6.97 | 4.71 | 15.15 | 3.84 | 7.82 | 6.97 | 16.29 | -16.67 | N/A |
| BlackRock | LifePath | Index | 2040 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-09-2011 | 2.75 | 5.67 | 17.70 | 4.83 | 8.87 | 7.68 | 5.67 | 17.70 | 4.83 | 8.87 | 7.68 | 18.31 | -17.36 | N/A |
| BlackRock | LifePath | Index | 2045 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-09-2011 | 2.99 | 6.56 | 20.10 | 5.73 | 9.80 | 8.25 | 6.56 | 20.10 | 5.73 | 9.80 | 8.25 | 20.14 | -17.90 | N/A |
| BlackRock | LifePath | Index | 2050 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-09-2011 | 3.14 | 7.21 | 21.71 | 6.30 | 10.34 | 8.56 | 7.21 | 21.71 | 6.30 | 10.34 | 8.56 | 21.25 | -18.21 | N/A |
| BlackRock | LifePath | Index | 2055 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 12-12-2011 | 3.18 | 7.51 | 22.30 | 6.49 | 10.49 | 8.63 | 7.51 | 22.30 | 6.49 | 10.49 | 8.63 | 21.56 | -18.28 | N/A |
| BlackRock | LifePath | Index | 2060 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 01-02-2015 | 3.18 | 7.51 | 22.31 | 6.49 | 10.49 | 8.88 | 7.51 | 22.31 | 6.49 | 10.49 | 8.88 | 21.57 | -18.29 | N/A |
| BlackRock | LifePath | Index | 2065 | Fund | O ^{1,3,6} | N/A | 0.08 / 0.08 | 09-23-2019 | 3.18 | 7.51 | 22.33 | 6.49 | N/A | 10.59 | 7.51 | 22.33 | 6.49 | N/A | 10.59 | 21.62 | -18.31 | N/A |
| BlackRock | LifePath | Index Retirement Fund | O ^{1,3,6} | | | N/A | 0.08 / 0.08 | 12-09-2011 | 1.78 | 2.49 | 9.09 | 1.20 | 4.76 | 4.49 | 2.49 | 9.09 | 1.20 | 4.76 | 4.49 | 11.13 | -14.63 | N/A |
| Bond | | | | | | | | | | | | | | | | | | | | | | |
| WRS Fixed Income Fund ⁵ | | | | | | N/A | 0.42 / 0.41 | 09-30-2016 | 0.93 | -0.24 | 2.90 | -1.57 | 1.11 | 1.42 | -0.24 | 2.90 | -1.57 | 1.11 | 1.42 | 6.66 | -11.94 | -0.73 |
| Real Asset | | | | | | | | | | | | | | | | | | | | | | |
| WRS Real Assets Fund | | | | | | N/A | 0.53 / 0.49 | 09-30-2016 | 3.60 | 2.54 | 6.77 | 4.70 | 5.37 | 4.88 | 2.54 | 6.77 | 4.70 | 5.37 | 4.88 | 6.70 | -5.66 | 14.89 |
| Large Cap | | | | | | | | | | | | | | | | | | | | | | |
| WRS Large Cap U.S. Equity Fund ³ | | | | | | N/A | 0.01 / 0.01 | 09-29-2016 | 3.22 | 10.55 | 29.88 | 11.49 | 15.07 | 14.70 | 10.55 | 29.88 | 11.49 | 15.07 | 14.70 | 26.28 | -18.11 | 28.72 |
| International | | | | | | | | | | | | | | | | | | | | | | |
| WRS International Equity Fund ⁴ | | | | | | N/A | 0.47 / 0.47 | 09-30-2016 | 3.97 | 6.83 | 19.17 | 5.08 | 7.97 | 7.38 | 6.83 | 19.17 | 5.08 | 7.97 | 7.38 | 17.95 | -12.76 | 9.46 |
| Small/Mid Cap | | | | | | | | | | | | | | | | | | | | | | |

Wyoming Retirement System 457 Deferred Compensation Plan - 93001-01/02 (Continued)

| INVESTMENT OPTION | Ticker | Gross/Net Expense Ratio | Inception Date | Returns as of Month Ending 03/28/2024 | | | | | | Returns as of Quarter Ending 03/28/2024 | | | | | Calendar Year Returns | | |
|------------------------------------|--------|----------------------------|-------------------|---------------------------------------|-----------|-----------|-----------|-----------------------------|-----------------|---|-----------|-----------|-----------------------------|-------|-----------------------|--------|-------|
| | | | | 1 Month YTD | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 3 Month Year | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 2023 | 2022 | 2021 | |
| WRS Small/Mid Cap U.S. Equity Fund | N/A | 0.55 / 0.55 | 09-30-2016 | 3.27 | 6.80 | 19.12 | 1.99 | 10.02 | 11.03 | 6.80 | 19.12 | 1.99 | 10.02 | 11.03 | 16.90 | -23.91 | 20.01 |
| Current Fixed Rate(s) | | | | | | | | | | | | | | | | | |

WRS Capital Preservation Fund:² 2.67%

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses. Your Plan may also assess an administrative fee which would reduce the performance quoted above.

For information related to investments in your Self-Directed Brokerage (SDB) account, contact Charles Schwab at www.schwab.com or 1-888-393-7272.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Securities available through Schwab Personal Choice Retirement Account (R) (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling 888-393-7272.

Charles Schwab and Co., Inc. and Empower Financial Services, Inc. are separated and unaffiliated.

Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser, Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

Plan logos are owned by the plan. All other logos, registered trademarks and service marks are owned by Empower Annuity Insurance Company of America.

The Wyoming Retirement System logo and its design elements are owned by the Wyoming Retirement System. Other than those owned by Wyoming Retirement System or indicated otherwise, the trademarks and service marks and design elements used are owned by Empower Annuity Insurance Company of America.

A ticker symbol is not available for those funds that are exempt from SEC registration.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

¹ Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.

² This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Annuity Insurance Company of America. A ticker symbol is not available for this investment option.

³ A collective trust is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

⁴ Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.

⁵ Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.

⁶ Where data obtained from Morningstar, (C)2023 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.