

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02

### Non-Standardized Investment Performance as of 01/31/2018



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit [www.greatwest.com](http://www.greatwest.com).

This investment option is offered through an individual flexible premium variable annuity, which is sold by prospectus only. The investment return and principal value of a variable annuity will fluctuate so that an investor's units, when redeemed, may be more or less than their original cost. Before purchasing an annuity, you should carefully consider its investment options' objectives and all the risks, charges and expenses associated with the annuity and its investment options. For this and other important information, you can view the prospectus for the annuity or its underlying funds online. Please read prospectuses carefully before investing or sending money.

An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018						Returns as of Quarter Ending 12/29/2017					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015	
<b>Asset Allocation</b>																	
Great-West Conservative Profile Fund Inv <sup>3,5,32</sup>	N/A	0.88 / 0.80	09-30-1999	0.94	0.94	7.14	3.95	4.43	4.63	1.52	6.91	3.70	4.57	4.36	6.91	5.78	-1.39
Great-West Mod Cons Profile Fund Inv <sup>3,5,32</sup>	N/A	0.93 / 0.85	09-27-1999	1.64	1.64	10.38	5.60	6.19	5.45	2.33	9.58	4.97	6.32	4.97	9.58	6.91	-1.26
Great-West Moderate Profile Fund Inv <sup>3,5,35</sup>	N/A	1.00 / 0.94	09-16-1999	2.42	2.42	13.72	7.20	7.92	6.17	3.20	12.43	6.25	8.03	5.52	12.43	7.86	-1.10
Great-West Mod Aggr Profile Fund Inv <sup>3,5,34</sup>	N/A	1.06 / 1.03	09-16-1999	3.17	3.17	16.79	8.62	9.43	6.67	3.82	14.90	7.31	9.57	5.80	14.90	8.74	-1.09
Great-West Aggressive Profile Fund Inv <sup>3,5</sup>	N/A	1.17 / 1.17	09-16-1999	4.40	4.40	23.13	11.48	12.55	7.49	5.28	20.08	9.50	12.72	6.28	20.08	10.54	-1.08
Great-West Lifetime 2015 Fund Inv <sup>3,5,34</sup>	N/A	0.90 / 0.87	05-01-2009	1.87	1.87	11.31	5.68	6.35	9.17	2.48	10.63	5.14	6.50	9.03	10.63	6.76	-1.60
Great-West Lifetime 2020 Fund Inv <sup>3,5,44</sup>	N/A	0.90 / 0.88	04-29-2016	2.21	2.21	12.69	N/A	N/A	10.71	2.73	11.93	N/A	N/A	9.84	11.93	N/A	N/A
Great-West Lifetime 2025 Fund Inv <sup>3,5,45</sup>	N/A	0.92 / 0.91	05-01-2009	2.68	2.68	14.83	7.37	8.33	11.01	3.16	13.63	6.27	8.53	10.78	13.63	7.65	-1.88
Great-West Lifetime 2030 Fund Inv <sup>3,5,45</sup>	N/A	0.93 / 0.92	04-29-2016	3.23	3.23	17.30	N/A	N/A	14.21	3.63	15.66	N/A	N/A	12.82	15.66	N/A	N/A
Great-West Lifetime 2035 Fund Inv <sup>3,5</sup>	N/A	0.94 / 0.94	05-01-2009	3.76	3.76	19.87	9.50	10.14	12.43	4.24	17.83	7.80	10.28	12.08	17.83	8.55	-2.06
Great-West Lifetime 2040 Fund Inv <sup>3,5</sup>	N/A	0.95 / 0.95	04-29-2016	4.24	4.24	21.30	N/A	N/A	17.33	4.50	18.99	N/A	N/A	15.38	18.99	N/A	N/A
Great-West Lifetime 2045 Fund Inv <sup>3,5</sup>	N/A	0.96 / 0.96	05-01-2009	4.38	4.38	22.40	10.47	10.55	12.67	4.67	19.89	8.48	10.56	12.24	19.89	9.03	-2.34
Great-West Lifetime 2050 Fund Inv <sup>3,5</sup>	N/A	0.96 / 0.96	04-29-2016	4.49	4.49	22.57	N/A	N/A	18.12	4.70	20.05	N/A	N/A	16.03	20.05	N/A	N/A
Great-West Lifetime 2055 Fund Inv <sup>3,5</sup>	N/A	0.96 / 0.96	05-01-2009	4.48	4.48	22.87	10.48	10.42	12.56	4.76	20.26	8.47	10.42	12.12	20.26	8.95	-2.61
<b>International</b>																	
American Funds IS Global Growth & Inc 4 <sup>5,8</sup>	N/A	1.13 / 1.13	12-14-2012	6.62	6.62	30.57	11.73	11.43	6.47	3.88	25.26	9.35	10.86	5.47	25.26	N/A	N/A
American Funds IS International 4 <sup>5,8</sup>	N/A	1.04 / 1.04	12-14-2012	5.75	5.75	32.08	9.98	8.78	4.35	4.68	31.30	8.56	8.39	2.92	31.30	2.75	-5.18
American Funds IS New World 4 <sup>5,8</sup>	N/A	1.28 / 1.28	12-14-2012	5.68	5.68	30.35	11.25	6.41	4.28	4.81	28.48	8.93	5.52	2.93	28.48	4.57	-3.81

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				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015	
BlackRock Global Allocation V.I. III <sup>5,8,24</sup>	N/A	1.12 / 0.98	11-18-2003	3.60	3.60	15.25	6.11	6.10	4.49	2.39	13.20	4.86	5.91	3.94	13.20	3.34	-1.45
Delaware VIP Emerging Markets Svc <sup>5,6,8,26</sup>	N/A	1.70 / 1.61	05-01-2000	6.72	6.72	38.22	13.08	6.87	3.68	3.45	39.60	10.26	6.01	1.95	39.60	13.17	-15.16
Delaware VIP Intl Value Equity Ser Svc <sup>5,8,27</sup>	N/A	1.32 / 1.27	05-01-2000	4.45	4.45	25.40	9.44	6.62	2.42	1.79	21.63	7.89	6.80	1.30	21.63	3.46	-0.21
Dreyfus VIF International Value Svc <sup>5,8,31</sup>	N/A	1.63 / 1.11	01-02-2001	5.49	5.49	31.26	8.75	6.02	1.47	4.04	27.57	6.48	5.83	0.09	27.57	-2.02	-3.41
Fidelity VIP Intl Capital Apprec Svc 2 <sup>5,8</sup>	N/A	1.24 / 1.24	12-22-2004	5.46	5.46	37.53	12.05	10.97	6.31	5.76	35.48	10.21	10.58	4.60	35.48	N/A	N/A
Great-West International Index Fund Inv <sup>4,5,8,50,75</sup>	N/A	0.68 / 0.67	01-13-2011	5.23	5.23	26.31	8.55	6.82	5.36	3.45	24.06	6.97	6.63	4.66	24.06	0.20	-1.53
Great-West MFS Intl Growth Fund Inv <sup>4,5,8,51</sup>	N/A	1.32 / 1.20	05-21-2003	4.70	4.70	26.97	8.91	6.98	4.66	3.18	26.05	7.59	6.67	3.35	26.05	-0.74	-0.45
Great-West MFS Intl Value Fund Inv <sup>4,5,8,50</sup>	N/A	1.08 / 1.07	12-01-1993	3.68	3.68	27.53	11.79	11.73	4.14	5.54	25.90	11.33	12.06	2.83	25.90	3.42	5.97
Great-West Templeton Global Bnd Fund Inv <sup>4,5,8,48</sup>	N/A	1.10 / 1.01	07-26-1999	1.28	1.28	3.33	0.37	-0.01	3.61	-1.74	1.49	-0.26	-0.19	3.80	1.49	2.51	-4.62
Invesco VI Global Real Estate II <sup>5,8,71</sup>	N/A	1.26 / 1.26	04-30-2004	1.50	1.50	12.95	2.74	5.10	2.94	3.57	12.22	3.62	5.25	2.49	12.22	1.36	-2.19
Invesco VI International Growth II <sup>5,8,39</sup>	N/A	1.18 / 1.17	09-19-2001	4.86	4.86	24.23	7.28	6.86	4.15	2.95	22.17	5.40	6.64	2.70	22.17	-1.14	-3.05
Janus Henderson Overseas Svc <sup>5,8</sup>	N/A	0.77 / 0.77	12-31-1999	6.14	6.14	30.45	5.68	2.10	-0.13	3.80	30.22	3.16	1.80	-1.32	30.22	-7.13	-9.21
Oppenheimer International Gr VA Svc <sup>5,8,57</sup>	N/A	1.34 / 1.25	03-19-2001	5.14	5.14	29.41	9.59	7.88	5.21	3.33	25.88	7.76	7.68	3.74	25.88	N/A	N/A
Putnam VT Global Equity IB <sup>5,8</sup>	N/A	1.13 / 1.13	04-30-1998	4.71	4.71	29.39	9.93	10.59	5.40	5.16	27.80	7.96	10.80	3.82	27.80	0.62	-2.15
Putnam VT International Equity IB <sup>5,8</sup>	N/A	1.11 / 1.11	04-30-1998	6.12	6.12	30.39	8.40	8.10	2.47	3.13	26.01	6.85	7.62	0.94	26.01	-2.89	-0.31
Putnam VT International Growth IB <sup>5,8,63,69</sup>	N/A	1.60 / 1.45	04-30-1998	5.55	5.55	37.94	9.58	7.80	3.81	4.39	34.43	7.91	7.42	2.18	34.43	-7.14	0.66
Putnam VT International Value IB <sup>5,8</sup>	N/A	1.17 / 1.17	04-06-1998	5.13	5.13	26.80	8.89	6.23	1.60	2.45	24.14	6.82	5.97	0.00	24.14	0.65	-2.44
VanEck VIP Trust Global Hard Assets S <sup>5,8</sup>	N/A	1.30 / 1.30	05-01-2006	2.32	2.32	-3.74	-0.70	-4.47	-2.18	7.50	-2.41	-2.72	-4.09	-2.99	-2.41	42.77	-33.92
MSCI EAFE Index <sup>1,12,13</sup>	N/A	- / -		5.02	5.02	27.60	9.39	7.85	3.44	4.23	25.03	7.80	7.90	1.94	25.03	1.00	-0.81
<b>Small Cap</b>																	
Alger Small Cap Growth I-2 <sup>5,9</sup>	N/A	1.01 / 1.01	09-21-1988	4.84	4.84	30.45	11.65	11.41	7.79	4.25	28.15	9.27	11.76	6.10	28.15	5.76	-3.75
Alger SMid Cap Growth I-2 <sup>5,9,21</sup>	N/A	3.91 / 0.99	01-02-2008	4.36	4.36	35.59	14.11	13.52	8.37	7.75	36.29	11.78	13.93	6.37	36.29	3.36	-0.85
ClearBridge Variable Small Cap Growth II <sup>5,9</sup>	N/A	1.08 / 1.08	02-02-2007	2.36	2.36	21.94	9.89	12.13	9.86	5.91	23.35	7.17	13.17	8.63	23.35	5.07	-5.02
Columbia VP Small Cap Value 2 <sup>5,9</sup>	N/A	1.23 / 1.23	06-01-2000	0.85	0.85	14.54	14.03	12.86	8.81	2.95	13.47	11.83	13.87	8.30	13.47	32.14	-6.74
Delaware VIP Small Cap Value Series Svc <sup>5,9,30</sup>	N/A	1.09 / 1.04	05-01-2000	3.06	3.06	13.62	13.53	12.92	10.35	5.00	11.26	10.57	13.51	9.60	11.26	30.50	-6.88
Deutsche Global Small Cap VIP B <sup>5,9,28</sup>	N/A	1.38 / 1.06	05-02-1997	3.97	3.97	21.19	8.43	8.75	5.47	3.54	19.06	6.44	9.18	3.85	19.06	0.88	0.41
Goldman Sachs VIT US Eq Insights Svc <sup>5,9,33</sup>	N/A	0.95 / 0.81	01-09-2006	6.12	6.12	27.88	13.69	16.21	8.99	5.60	23.25	10.35	16.25	7.74	23.25	9.97	-0.85
Great-West Invesco SmCap Value Fund Inv <sup>5,9,41</sup>	N/A	1.46 / 1.18	05-15-2008	2.81	2.81	10.61	8.45	11.31	8.68	0.82	6.34	6.55	12.03	8.45	6.34	23.02	-7.54
Great-West Loomis Sayles SmCpVI Fund Inv <sup>4,5,9,40</sup>	N/A	1.12 / 1.09	11-01-1994	2.18	2.18	11.79	11.74	12.35	9.22	2.86	9.24	9.56	13.01	8.13	9.24	25.26	-3.90
Great-West Multi-Manager SmCpGr Fund Inv <sup>5,9,37</sup>	N/A	2.19 / 1.19	09-10-2015	5.48	5.48	23.91	N/A	N/A	10.40	4.51	20.95	N/A	N/A	8.27	20.95	6.25	N/A
Great-West S&P SmCap 600 Index Fund Inv <sup>4,5,9</sup>	N/A	0.56 / 0.56	12-01-1993	2.47	2.47	15.50	13.16	14.13	10.19	3.65	12.24	10.88	14.85	9.37	12.24	25.17	-2.97
Invesco VI Small Cap Equity II <sup>5,9</sup>	N/A	1.21 / 1.21	08-29-2003	4.00	4.00	16.34	8.45	9.82	8.06	3.81	13.22	5.76	10.41	6.74	13.22	11.34	-6.16

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				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015	
Lazard Retirement US Sm-Mid Cap Eq Ser <sup>5,9,47</sup>	N/A	1.32 / 1.15	11-04-1997	2.12	2.12	16.17	10.17	12.81	9.26	4.78	13.43	8.31	13.56	8.32	13.43	15.26	-2.82
Lord Abbett Series Developing Growth VC <sup>5,9,46</sup>	N/A	1.51 / 0.90	04-30-2010	3.83	3.83	29.10	6.95	12.57	13.01	7.40	29.34	4.65	13.04	12.61	29.34	-3.04	-8.62
MFS VIT III Blended Research SmCp Eq Svc <sup>5,9</sup>	N/A	0.76 / 0.76	05-01-2006	3.01	3.01	16.76	11.61	13.82	9.53	3.60	14.18	9.27	15.00	8.38	14.18	N/A	N/A
Oppenheimer Main Street Small Cap VA Svc <sup>5,9,58</sup>	N/A	1.06 / 1.05	07-16-2001	2.08	2.08	14.46	9.74	12.83	9.55	1.61	13.40	7.49	14.08	8.53	13.40	17.14	-6.52
Putnam VT Capital Opportunities IB <sup>5,9,60,69</sup>	N/A	1.32 / 1.26	05-01-2003	4.39	4.39	10.59	7.01	9.63	8.61	0.77	7.44	4.36	10.09	7.58	7.44	15.00	-8.02
Putnam VT Small Cap Value IB <sup>5,9</sup>	N/A	1.26 / 1.26	04-30-1999	0.82	0.82	8.25	11.05	12.00	7.94	2.81	7.39	9.12	13.21	7.41	7.39	26.92	-4.67
Russell 2000 Index <sup>1,12,13,16</sup>	N/A	- / -		2.61	2.61	17.18	12.12	13.33	9.76	3.34	14.65	9.96	14.12	8.71	14.65	21.31	-4.41
<b>Mid Cap</b>																	
American Century VP Mid Cap Value II <sup>5,9,18</sup>	N/A	1.16 / 1.00	10-29-2004	3.47	3.47	13.42	12.11	14.21	10.86	4.51	10.97	9.92	14.73	10.07	10.97	22.17	-2.02
ClearBridge Variable Mid Cap II <sup>5,9</sup>	N/A	1.09 / 1.09	05-21-2007	1.80	1.80	11.06	8.76	11.43	8.62	3.31	12.04	7.31	12.59	7.88	12.04	N/A	N/A
Deutsche Small Mid Cap Value VIP B <sup>5,9</sup>	N/A	1.19 / 1.19	07-01-2002	0.85	0.85	9.43	9.09	10.34	7.36	2.18	9.64	7.36	11.66	6.61	9.64	15.95	-2.65
Great-West Ariel Mid Cap Value Fund Inv <sup>4,5,9,40</sup>	N/A	1.08 / 1.05	01-03-1994	5.74	5.74	18.26	9.55	13.03	10.31	6.24	14.49	6.40	13.68	9.22	14.49	12.54	-6.52
Great-West GoldmanSachs MdCpVal Fund Inv <sup>5,9,48</sup>	N/A	1.24 / 1.15	05-15-2008	2.67	2.67	17.73	11.18	14.48	9.50	7.05	16.46	10.04	15.43	9.29	16.46	19.75	-4.46
Great-West S&P MidCap 400 Index Fund Inv <sup>4,5,9,50</sup>	N/A	0.56 / 0.55	01-20-2011	2.75	2.75	16.45	11.44	12.88	11.89	6.02	15.13	9.99	13.84	11.61	15.13	19.43	-3.21
Great-West T Rowe Price MdCp Gr Fund Inv <sup>4,5,9,50</sup>	N/A	1.03 / 1.02	07-01-1997	6.36	6.36	27.60	14.61	16.22	11.48	4.19	23.87	11.56	16.17	9.80	23.87	5.71	6.04
Janus Henderson Enterprise Svc <sup>5,9</sup>	N/A	0.98 / 0.98	12-31-1999	6.26	6.26	29.49	15.79	16.61	10.87	5.52	26.52	13.41	16.46	9.39	26.52	11.60	3.30
Janus Henderson Mid-Cap Value Svc <sup>5,9</sup>	N/A	0.86 / 0.86	12-31-2002	1.45	1.45	12.36	10.18	10.63	7.61	5.03	13.12	8.64	11.63	7.26	13.12	18.23	-4.12
Morgan Stanley VIF Mid Cap Growth II <sup>5,9,65</sup>	N/A	1.39 / 1.05	05-05-2003	7.21	7.21	36.49	8.29	10.74	7.50	6.45	37.97	5.43	10.21	5.89	37.97	N/A	N/A
S & P MidCap 400 Index <sup>1,12,13,15</sup>	N/A	- / -		2.87	2.87	17.61	12.62	14.06	10.98	6.25	16.24	11.14	15.01	9.97	16.24	20.74	-2.18
<b>Large Cap</b>																	
American Century VP Value II <sup>5,22</sup>	N/A	1.13 / 0.94	08-14-2001	4.32	4.32	12.27	10.22	12.24	8.20	4.16	8.09	7.34	12.71	7.37	8.09	19.74	-4.46
ClearBridge Variable Large Cap Growth II <sup>5,25</sup>	N/A	1.11 / 1.05	10-31-2016	7.28	7.28	29.47	16.88	17.80	11.41	6.81	24.88	13.24	17.61	9.80	24.88	N/A	N/A
Dreyfus VIF Appreciation Svc <sup>5</sup>	N/A	1.07 / 1.07	01-02-2001	4.85	4.85	29.29	12.34	11.20	8.16	7.38	26.44	9.48	11.12	6.96	26.44	7.15	-3.15
Deutsche Capital Growth VIP B <sup>5</sup>	N/A	0.76 / 0.76	05-12-1997	6.33	6.33	29.21	14.61	16.39	9.81	5.73	25.40	11.87	15.97	8.30	25.40	3.53	7.84
Deutsche CROCI US VIP B <sup>5,29</sup>	N/A	1.13 / 1.03	07-01-2002	4.34	4.34	24.53	4.96	8.53	4.69	4.59	21.90	2.27	8.84	3.60	21.90	-5.05	-7.58
Great-West Putnam Equity Income Fund Inv <sup>4,5,62,69</sup>	N/A	1.16 / 1.10	06-16-2011	4.82	4.82	21.65	11.56	13.03	13.21	6.10	18.19	8.53	13.39	12.57	18.19	12.62	-3.97
Great-West Multi-Manager LgCpGr Fund Inv <sup>5,36</sup>	N/A	1.02 / 1.00	05-21-2003	7.99	7.99	34.79	14.75	16.07	8.19	6.12	29.47	11.31	14.62	6.30	29.47	0.55	5.94
Great-West S&P 500 Index Fund Inv <sup>4,5</sup>	N/A	0.54 / 0.54	09-08-2003	5.66	5.66	25.21	13.47	14.72	8.64	6.38	20.63	10.25	14.59	7.37	20.63	10.77	0.30
Invesco VI Core Equity II <sup>5,39</sup>	N/A	1.08 / 1.07	10-24-2001	4.57	4.57	15.59	7.52	9.46	6.54	2.38	12.37	4.82	9.68	5.53	12.37	9.53	-6.42
Invesco VI Growth & Income Series II <sup>5,36</sup>	N/A	1.05 / 1.03	09-18-2000	5.39	5.39	19.12	12.93	13.41	8.11	4.55	13.52	9.12	13.62	6.93	13.52	18.89	-3.75
MFS VIT II Blended Rsrch Core Eq Svc <sup>5</sup>	N/A	0.69 / 0.69	08-24-2001	5.31	5.31	23.70	12.13	14.56	9.05	6.61	19.93	9.05	14.45	7.79	19.93	7.69	0.42

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018						Returns as of Quarter Ending 12/29/2017					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015
Neuberger Berman AMT Socially Resp Ptf S <sup>5,56</sup>	N/A	1.26 / 1.18	05-01-2006	5.56	5.56	19.99	11.14	13.47	7.97	5.21	17.58	8.29	13.75	6.91	17.58	9.15	-1.04
Putnam VT Equity Income IB <sup>5</sup>	N/A	0.84 / 0.84	05-01-2003	4.87	4.87	21.77	11.93	13.45	9.40	6.26	18.24	8.89	13.80	8.41	18.24	N/A	N/A
Putnam VT Growth Opportunities IB <sup>5</sup>	N/A	0.93 / 0.93	01-31-2000	9.18	9.18	36.01	15.76	17.37	11.06	6.40	30.31	11.59	16.39	9.24	30.31	6.04	0.57
Putnam VT Investors IB <sup>5</sup>	N/A	0.94 / 0.94	04-30-1998	6.16	6.16	27.81	13.44	15.37	9.24	7.50	22.30	9.93	15.17	7.63	22.30	11.55	-2.62
Putnam VT Research IB <sup>5</sup>	N/A	1.07 / 1.07	09-30-1998	5.75	5.75	26.09	12.79	15.11	9.38	5.53	22.79	9.67	14.89	8.01	22.79	9.53	-1.94
T. Rowe Price Blue Chip Growth Port II <sup>5</sup>	N/A	1.10 / 1.10	04-30-2002	10.59	10.59	42.74	18.18	19.17	11.76	6.76	35.22	14.29	17.79	9.59	35.22	0.09	10.30
S & P 500 Index <sup>1,12,13,14</sup>	N/A	- / -		5.73	5.73	26.41	14.66	15.91	9.78	6.64	21.83	11.41	15.79	8.50	21.83	11.96	1.38
<b>Balanced</b>																	
Fidelity VIP Balanced Service 2 <sup>3,5</sup>	N/A	0.76 / 0.76	01-12-2000	4.10	4.10	18.08	9.02	10.05	7.30	3.44	15.59	7.14	9.85	6.36	15.59	N/A	N/A
First Trust/Dow Jones Div & Inc Allc I <sup>3,5,26</sup>	N/A	1.29 / 1.20	05-01-2012	1.63	1.63	13.97	8.58	8.91	8.84	4.60	12.97	7.78	9.01	8.67	12.97	N/A	N/A
Franklin Income VIP 4 <sup>3,5,40</sup>	N/A	0.84 / 0.81	02-29-2008	2.02	2.02	10.25	5.54	5.90	5.39	1.48	9.06	4.55	6.15	4.98	9.06	13.36	-7.56
Great-West SecureFoundation Balanced L <sup>3,5,44,73</sup>	N/A	0.90 / 0.88	01-31-2011	2.34	2.34	13.40	7.07	7.61	7.27	3.19	12.13	6.08	7.73	7.00	12.13	7.87	-1.32
Janus Henderson Balanced Svc <sup>3,5</sup>	N/A	0.89 / 0.89	12-31-1999	3.62	3.62	19.11	8.47	9.57	7.85	4.98	17.60	6.88	9.43	7.23	17.60	3.86	-0.04
JPMorgan Insurance Trust Inc Bldr 2 <sup>3,5,43</sup>	N/A	1.58 / 0.93	12-09-2014	1.75	1.75	12.07	5.55	N/A	5.47	2.58	11.21	5.21	N/A	5.03	11.21	N/A	N/A
JPMorgan Insurance Trust Gbl Allc 2 <sup>3,5,42</sup>	N/A	1.72 / 1.28	12-09-2014	4.55	4.55	19.57	7.80	N/A	7.50	3.55	16.32	6.38	N/A	6.16	16.32	N/A	N/A
Putnam VT Absolute Return 500 IB <sup>3,5,59</sup>	N/A	1.68 / 1.17	05-02-2011	-0.23	-0.23	5.25	1.33	2.30	1.76	1.98	6.50	1.87	2.52	1.81	6.50	0.15	-0.89
Putnam VT Global Asset Allocation IB <sup>3,5,36</sup>	N/A	1.15 / 1.13	04-30-1998	2.58	2.58	16.43	7.71	9.45	6.76	4.15	14.82	6.75	9.53	6.12	14.82	6.23	-0.28
<b>Bond</b>																	
American Century VP Infl Protection II <sup>5,10</sup>	N/A	0.73 / 0.73	12-31-2002	-0.73	-0.73	1.69	0.23	-0.48	2.29	1.49	3.21	1.36	-0.49	2.70	3.21	3.92	-2.91
BlackRock High Yield V.I. III <sup>5,10,23</sup>	N/A	1.01 / 0.93	09-30-2004	0.65	0.65	6.14	4.80	4.74	6.77	0.28	6.62	4.65	4.89	6.44	6.62	12.30	-4.27
Eaton Vance VT Floating-Rate Income Init <sup>5,10</sup>	N/A	1.19 / 1.19	05-02-2001	0.91	0.91	3.56	3.48	2.64	3.83	0.64	2.98	3.25	2.64	3.47	2.98	8.46	-1.44
Federated High Income Bond II Svc <sup>5,10</sup>	N/A	1.04 / 1.04	04-28-2000	0.40	0.40	5.32	5.26	4.68	6.94	-0.26	6.08	5.41	4.88	6.73	6.08	N/A	N/A
Goldman Sachs VIT Strategic Income Adv <sup>5,10,38</sup>	N/A	2.33 / 1.28	04-14-2014	1.09	1.09	-1.77	-0.85	N/A	-1.38	-1.45	-2.76	-1.73	N/A	-1.70	-2.76	0.29	-2.69
Great-West Bond Index Fund Inv <sup>5,10</sup>	N/A	0.50 / 0.50	12-01-1992	-1.27	-1.27	1.18	0.14	1.08	3.03	0.19	2.59	1.28	1.20	3.35	2.59	1.49	-0.22
Great-West Core Bond Fund Inv <sup>4,5,10,49</sup>	N/A	0.81 / 0.70	05-21-2003	-0.88	-0.88	2.09	1.10	1.52	3.61	0.92	3.44	1.98	1.58	3.88	3.44	4.22	-1.61
Great-West Loomis Sayles Bond Fund Inv <sup>4,5,10,50</sup>	N/A	0.91 / 0.90	11-01-1994	0.41	0.41	4.56	3.26	3.59	5.79	0.53	5.79	2.95	3.87	5.75	5.79	10.88	-6.97
Great-West Putnam High Yld Bond Fund Inv <sup>4,5,10,53,69</sup>	N/A	1.40 / 1.10	05-21-2003	0.57	0.57	5.62	5.07	4.59	5.69	0.70	6.14	5.02	4.76	5.38	6.14	15.02	-5.12
Great-West Short Duration Bond Fund Inv <sup>5,10,23</sup>	N/A	0.68 / 0.60	08-01-1995	-0.23	-0.23	1.00	0.71	0.80	2.48	-0.19	1.49	0.94	0.86	2.66	1.49	1.25	0.08
Great-West US Govt Securities Fund Inv <sup>5,10,55</sup>	N/A	0.64 / 0.60	12-01-1992	-1.21	-1.21	0.56	0.12	0.92	2.65	0.03	1.75	0.95	1.05	2.96	1.75	0.77	0.34
Janus Henderson Flexible Bond Svc <sup>5,10</sup>	N/A	0.84 / 0.84	12-31-1999	-0.98	-0.98	1.60	0.41	1.40	4.24	0.02	2.89	1.37	1.50	4.54	2.89	1.76	-0.51
Oppenheimer Total Return Bond Svc <sup>5,10,57</sup>	N/A	1.10 / 1.01	05-01-2002	-0.95	-0.95	2.56	1.25	2.28	-0.42	0.54	3.91	2.24	2.44	-0.31	3.91	N/A	N/A

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018					Returns as of Quarter Ending 12/29/2017					Calendar Year Returns			
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015	
PIMCO VIT Long-Term US Govt Adv <sup>5,10</sup>	N/A	0.82 / 0.72	09-30-2009	-3.29	-3.29	4.12	-1.80	2.55	5.59	2.18	8.36	2.09	2.58	6.33	8.36	0.12	-1.93
PIMCO VIT Low Duration Adv <sup>5,10</sup>	N/A	0.75 / 0.75	03-31-2006	-0.25	-0.25	0.50	0.25	0.19	2.04	-0.23	0.79	0.47	0.20	2.25	0.79	0.85	-0.23
PIMCO VIT Real Return Adv <sup>5,10</sup>	N/A	1.01 / 0.75	02-28-2006	-0.85	-0.85	1.18	0.00	-0.75	2.59	1.18	3.09	1.43	-0.69	3.10	3.09	4.62	-3.24
PIMCO VIT Short-Term Adv <sup>5,10</sup>	N/A	0.73 / 0.70	09-30-2009	0.18	0.18	1.87	1.56	0.90	1.35	0.42	1.84	1.40	0.87	1.42	1.84	1.81	0.55
PIMCO VIT Total Return Adv <sup>5,10</sup>	N/A	0.76 / 0.75	02-28-2006	-0.99	-0.99	2.66	0.88	1.35	3.95	-0.10	4.34	2.10	1.48	4.39	4.34	2.11	-0.10
Putnam VT American Government Inc IB <sup>5,10,69</sup>	N/A	0.89 / 0.89	01-31-2000	-0.99	-0.99	0.23	-0.50	0.49	3.04	0.10	1.50	0.05	0.60	3.41	1.50	-0.25	-1.10
Putnam VT Income IB <sup>5,10</sup>	N/A	0.84 / 0.84	04-30-1998	-0.59	-0.59	2.94	1.05	2.18	4.39	0.80	5.12	1.55	2.39	4.60	5.12	1.54	-1.90
Barclays Capital Aggregate Bond Index <sup>1,12,13,17</sup>	N/A	- / -		-1.15	-1.15	2.15	1.14	2.01	3.71	0.39	3.54	2.24	2.10	4.01	3.54	2.65	0.55

### Money Market

Great-West Government Money Mkt Fund Inv (7-day SEC yield: *%) <sup>1,2,5,52</sup>	N/A	0.48 / 0.46	02-25-1982	0.05	0.05	-0.01	-0.30	-0.36	-0.25	0.04	-0.10	-0.33	-0.38	-0.22	-0.10	-0.45	-0.45
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### Specialty

ALPS/Alerian Energy Infrastructure III <sup>5,11,19</sup>	N/A	1.35 / 1.30	04-30-2013	0.27	0.27	-2.17	-2.67	N/A	0.44	-0.95	-1.28	-5.09	N/A	0.39	-1.28	40.16	-38.20
ALPS/Red Rocks Listed Private Eq III <sup>5,11,20</sup>	N/A	2.88 / 2.30	10-24-2014	7.07	7.07	28.03	12.16	N/A	12.53	1.06	24.40	9.52	N/A	10.49	24.40	7.49	-1.76
Delaware VIP REIT Series Svc <sup>5,11,30</sup>	N/A	1.13 / 1.08	05-01-2000	-3.83	-3.83	-2.44	-0.29	5.82	5.89	1.39	0.81	2.99	7.34	6.14	0.81	5.14	3.06
Dreyfus IP Technology Growth Svc <sup>5,11</sup>	N/A	1.08 / 1.08	01-02-2001	11.16	11.16	47.14	21.52	18.20	13.09	6.94	41.72	15.80	16.79	10.43	41.72	3.91	5.44
Goldman Sachs VIT Multi-Strat Alts Adv <sup>5,11,54</sup>	N/A	3.63 / 1.67	04-25-2014	1.67	1.67	5.30	0.59	N/A	-0.18	0.59	4.67	-0.36	N/A	-0.64	4.67	-0.18	-5.31
Great-West Real Estate Index Fund Inv <sup>4,5,11,64,71,74</sup>	N/A	0.75 / 0.70	11-27-2012	-3.89	-3.89	-0.48	0.23	6.27	7.55	1.69	2.64	3.73	7.80	8.53	2.64	5.34	3.22
Ivy VIP Energy <sup>5,11</sup>	N/A	1.19 / 1.19	05-01-2006	1.08	1.08	-11.80	-2.00	-1.06	-0.16	8.07	-13.02	-3.34	0.45	-1.61	-13.02	33.95	-22.49
MFS VIT II Technology Svc <sup>5,11</sup>	N/A	1.14 / 1.14	08-24-2001	9.95	9.95	43.84	23.41	20.99	13.40	6.55	38.03	17.90	19.29	10.96	38.03	7.90	10.04
PIMCO VIT Commodity Real Ret Strat Adv <sup>5,11,61,72</sup>	N/A	1.42 / 0.99	02-28-2006	1.89	1.89	2.78	-3.71	-10.12	-6.27	4.81	1.59	-4.91	-9.97	-5.71	1.59	14.36	-26.00
T. Rowe Price Health Sciences Port II <sup>5,11</sup>	N/A	1.20 / 1.20	04-30-2002	8.40	8.40	31.08	9.48	19.98	15.65	1.40	26.73	8.04	19.81	14.11	26.73	-11.12	11.97

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses and the maximum mortality and expense risk (M&E) charge of 0.45%. The M&E charge for your variable annuity may be lower. Returns shown do not reflect the deduction of contingent deferred sales charge (CDSC) or surrender charge of 0.00%. The returns shown would be reduced if this charge was applied.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

Interstate Compact contract form numbers ICC11-J555/ICC13-J777 Series (Individual Flexible Premium Variable Annuity) and ICC11-J555-GLWB/ICC13-J777-GLWB Series (Guaranteed Lifetime Withdrawal Benefit Rider) are issued by GWL&A. GWL&A is not licensed to do business in New York. In New York, contract form numbers J555-NY/J777-NY Series (Individual Flexible Premium Variable Annuity) and J555-GLWB-NY/J777-GLWB-NY Series (Guaranteed Lifetime Withdrawal Benefit Rider) are issued by GWL&A of NY. Contracts may not be available in all states.

The principal underwriter of Great-West Funds, Inc. is its affiliate GWFS Equities, Inc., Member FINRA/SIPC. Great-West Capital Management, LLC is the investment adviser.

Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

Great-West Financial(R). Empower Retirement and Great-West Investments (TM) are the marketing names of Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life and Annuity Insurance Company of New York, Home Office: New York, NY, and their subsidiaries and affiliates, including registered investment advisers Advised Assests Group, LLC and Great-West Capital Management, LLC

<sup>1</sup> Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.

<sup>2</sup> You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

<sup>3</sup> Asset allocation and balanced investment options and models are subject to risks of the underlying investments, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

<sup>4</sup> Certain Great-West Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Great-West Funds are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Great-West Fund may differ substantially.

<sup>5</sup> Offered through an individual flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company, or in New York, Great-West Life & Annuity Insurance Company of New York. Returns prior to the date the annuity contract was first offered for sale are hypothetical and are based on the inception date of the underlying investment option, adjusted to reflect the deduction of fees and charges associated with the annuity contract. A ticker symbol is not available for this investment option.

<sup>6</sup> Equity securities of companies located in emerging markets involve greater risks than investing in more established markets, including currency fluctuations, political developments and share illiquidity.

<sup>7</sup> This fund may be used within one or more of the Great-West Lifetime Funds. It may or may not be available for direct investment in this product.

<sup>8</sup> Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

<sup>9</sup> Equity securities of small and mid-size companies may be more volatile than securities of larger, more established companies.

<sup>10</sup> Compared to more highly rated securities, high-yield bond investment options are subject to a greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news and quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

<sup>11</sup> Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a singular issuer could cause greater volatility than with a more diversified fund.

<sup>12</sup> A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of a fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.

<sup>13</sup> Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

<sup>14</sup> S&P 500(R), S&P Mid Cap 400(R) Index and S&P Small Cap 600(R) Index are registered trademarks of Standard & Poor's Financial Services LLC and have been licensed for use by Great-West Life & Annuity Insurance Company. The funds are not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of investing in the funds.

<sup>15</sup> S&P MidCap 400® Index is an unmanaged index considered indicative of the domestic Mid-Cap equity market. "Standard & Poor's®", "S&P®", "S&P 400®", and "Standard & Poor's 400®" are registered trademarks of Standard & Poor's Financial Services LLC ("Standard & Poor's").

<sup>16</sup> Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.

<sup>17</sup> Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.

<sup>18</sup> The Fund has a Contractual Management Fee Waiver in the amount of .16% which expires on 31-JUL-2018.

<sup>19</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .05% which expires on 29-APR-2018.

<sup>20</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .58% which expires on 29-APR-2018.

<sup>21</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 2.92% which expires on 29-AUG-2018.

<sup>22</sup> The Fund has a Contractual Management Fee Waiver in the amount of .19% which expires on 31-JUL-2018.

<sup>23</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .08% which expires on 30-APR-2018.

<sup>24</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .13% which expires on 30-APR-2018.



## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

- <sup>25</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 31-DEC-2019.
- <sup>26</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .09% which expires on 01-MAY-2018.
- <sup>27</sup> The Fund has a Contractual USA12B1 Waiver in the amount of .05% which expires on 01-MAY-2018.
- <sup>28</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .32% which expires on 30-SEP-2018.
- <sup>29</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .1% which expires on 30-APR-2018.
- <sup>30</sup> The Fund has a Contractual USA12B1 Cap in the amount of .25% which expires on 01-MAY-2018. The Fund has a Contractual USA12B1 Waiver in the amount of .05% which expires on 01-MAY-2018.
- <sup>31</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .52% which expires on 01-MAY-2018.
- <sup>32</sup> The Fund has a Contractual Management Fee Waiver in the amount of .08% which expires on 30-APR-2018.
- <sup>33</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .14% which expires on 28-APR-2018.
- <sup>34</sup> The Fund has a Contractual Management Fee Waiver in the amount of .03% which expires on 30-APR-2018.
- <sup>35</sup> The Fund has a Contractual Management Fee Waiver in the amount of .06% which expires on 30-APR-2018.
- <sup>36</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .02% which expires on 30-APR-2018.
- <sup>37</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 1% which expires on 30-APR-2018.
- <sup>38</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 1.05% which expires on 28-APR-2018.
- <sup>39</sup> The Fund has a Contractual Management Fee Waiver in the amount of .01% which expires on 30-JUN-2018.
- <sup>40</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .03% which expires on 30-APR-2018.
- <sup>41</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .28% which expires on 30-APR-2018.
- <sup>42</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .43% which expires on 30-APR-2018.
- <sup>43</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .65% which expires on 30-APR-2018.
- <sup>44</sup> The Fund has a Contractual Management Fee Waiver in the amount of .02% which expires on 30-APR-2018.
- <sup>45</sup> The Fund has a Contractual Management Fee Waiver in the amount of .01% which expires on 30-APR-2018.
- <sup>46</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .61% which expires on 30-APR-2018.
- <sup>47</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .17% which expires on 01-MAY-2018.
- <sup>48</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .09% which expires on 30-APR-2018.
- <sup>49</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .11% which expires on 30-APR-2018.
- <sup>50</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 30-APR-2018.
- <sup>51</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .12% which expires on 30-APR-2018.
- <sup>52</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .02% .
- <sup>53</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .3% which expires on 30-APR-2018.
- <sup>54</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 1.96% which expires on 28-APR-2018.
- <sup>55</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .04% which expires on 30-APR-2018.
- <sup>56</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .08% which expires on 31-DEC-2020.
- <sup>57</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .09% which expires on 28-APR-2018.
- <sup>58</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 28-APR-2018. The Fund has a Voluntary Expense Ratio Cap in the amount of 1.05% .
- <sup>59</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .51% which expires on 30-APR-2018.
- <sup>60</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 30-MAR-2018.

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

<sup>61</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .14% .

<sup>62</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 30-APR-2018.

<sup>63</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .15% which expires on 30-APR-2018.

<sup>64</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .05% which expires on 30-APR-2018.

<sup>65</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .34% which expires on 01-JUL-2018. The Fund has a Contractual Expense Ratio Cap in the amount of 1.15% which expires on 01-MAY-2018.

<sup>66</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .02% which expires on 26-JAN-2019.

<sup>67</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .04% which expires on 31-JUL-2018.

<sup>68</sup> Although data is gathered from reliable sources, including but not limited to Morningstar, Inc., the completeness or accuracy of the data shown cannot be guaranteed. Where data obtained from Morningstar, (C)2017 Morningstar, Inc. All rights reserved. The Data: (1) is the proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

<sup>69</sup> Putnam mutual funds are distributed by Putnam Investments, LLC and managed by Putnam Investment Management, LLC, both of which are affiliates of Great-West Life & Annuity Insurance Company and Great-West Life & Annuity Insurance Company of New York and their subsidiaries and affiliates.

<sup>70</sup> The Guaranteed Portfolio Fund is backed by the general assets of GWL&A.

<sup>71</sup> Real estate securities and trusts involve greater risks than other non-diversified investments, including but not limited to: declining property values, varying economic conditions, changes in zoning laws or losses from casualty. Real estate securities that invest in foreign real estate involve additional risk, including currency fluctuations and political developments.

<sup>72</sup> The value of commodity-linked investments may be affected by financial factors, political developments and natural disasters. As such, investment options that invest primarily in commodities may experience greater volatility than investments in traditional securities.

<sup>73</sup> The principal underwriter of Great-West Funds, Inc. is its affiliate GWFS Equities, Inc., Member FINRA/SIPC. The Great-West SecureFoundation® ETF Fund is not an Exchange Traded Fund (ETF), instead it is an asset allocation fund that invests in underlying ETFs which are typically open-end investment companies or unit investment trusts. This Fund is managed by Great-West Capital Management, LLC (GWCM) and invests primarily in exchange-traded funds (ETFs) managed by The Vanguard Group, Inc. The Vanguard Group, Inc. is not affiliated with Great-West Funds, Inc., Great-West Capital Management, LLC, or their affiliates.

<sup>74</sup> The Great-West Real Estate Index Fund seeks to track the total return of the Dow Jones U.S. Select REIT Index (SM). Standard & Poor's(R) and S&P(R) are registered trademarks of Standard & Poor's Financial Services LLC, and Dow Jones(R) is a registered trademark of Dow Jones Trademark Holdings LLC. Both have been licensed for use by S&P Dow Jones Indices LLC and its affiliates and sublicensed for certain purposes by Great-West Capital Management, LLC. The Dow Jones U.S. Select REIT index is a product of S&P Dow Jones Indices LLC or its affiliates and has been licensed for use by GWCM. The Great-West Real Estate Index Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC; Dow Jones, S&P; and their respective affiliates make no representation regarding the advisability of investing in the fund.

<sup>75</sup> The Great-West International Index Fund seeks to track the total return of the MSCI EAFE Index. The fund or securities referred to herein are not sponsored, endorsed or promoted by MSCI INC., and MSCI bears no liability with respect to any such fund or securities or any index on which such fund or securities may be based. The prospectus contains a more detailed description of the limited relationship MSCI has with Great-West Capital Management, LLC and any related portfolios.

<sup>76</sup> Shares of Great-West Funds, Inc. are not sold directly to the general public but are offered to permitted accounts as defined in the prospectus. Asset allocation funds of Great-West Funds may invest in funds that are advised by Great-West Capital Management, LLC or are sub-advised by affiliates of GWCM. Asset allocation funds may also invest in a fixed-interest contract issued by GWL&A. While certain sub-advised funds may be managed similar to or modeled after other mutual funds with similar names and investment objectives, the Great-West Funds are not directly related to them. Consequently, the investment performance and other features of other mutual funds and any similar named Great-West Funds may differ substantially.



# Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02

## Investment Performance as of 01/31/2018



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit [www.greatwest.com](http://www.greatwest.com).

This investment option is offered through an individual flexible premium variable annuity, which is sold by prospectus only. The investment return and principal value of a variable annuity will fluctuate so that an investor's units, when redeemed, may be more or less than their original cost. Before purchasing an annuity, you should carefully consider its investment options' objectives and all the risks, charges and expenses associated with the annuity and its investment options. For this and other important information, you can view the prospectus for the annuity or its underlying funds online. Please read prospectuses carefully before investing or sending money.

An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018					Returns as of Quarter Ending 12/29/2017					Calendar Year Returns				
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015		
<b>Asset Allocation</b>																		
Great-West Conservative Profile Fund Inv <sup>3,5,32</sup>	N/A	0.88 / 0.80	04-28-2017	0.94	0.94	N/A	N/A	N/A	4.90	1.52	N/A	N/A	N/A	3.93	N/A	N/A	N/A	
Great-West Mod Cons Profile Fund Inv <sup>3,5,32</sup>	N/A	0.93 / 0.85	04-28-2017	1.64	1.64	N/A	N/A	N/A	7.48	2.33	N/A	N/A	N/A	5.74	N/A	N/A	N/A	
Great-West Moderate Profile Fund Inv <sup>3,5,35</sup>	N/A	1.00 / 0.94	04-28-2017	2.42	2.42	N/A	N/A	N/A	10.24	3.20	N/A	N/A	N/A	7.63	N/A	N/A	N/A	
Great-West Mod Aggr Profile Fund Inv <sup>3,5,34</sup>	N/A	1.06 / 1.03	04-28-2017	3.17	3.17	N/A	N/A	N/A	12.62	3.82	N/A	N/A	N/A	9.16	N/A	N/A	N/A	
Great-West Aggressive Profile Fund Inv <sup>3,5</sup>	N/A	1.17 / 1.17	04-28-2017	4.40	4.40	N/A	N/A	N/A	17.40	5.28	N/A	N/A	N/A	12.46	N/A	N/A	N/A	
Great-West Lifetime 2015 Fund Inv <sup>3,5,34</sup>	N/A	0.90 / 0.87	04-22-2016	1.87	1.87	11.31	N/A	N/A	9.24	2.48	10.63	N/A	N/A	8.56	10.63	N/A	N/A	
Great-West Lifetime 2020 Fund Inv <sup>3,5,44</sup>	N/A	0.90 / 0.88	04-29-2016	2.21	2.21	12.69	N/A	N/A	10.70	2.73	11.93	N/A	N/A	9.86	11.93	N/A	N/A	
Great-West Lifetime 2025 Fund Inv <sup>3,5,45</sup>	N/A	0.92 / 0.91	04-22-2016	2.68	2.68	14.83	N/A	N/A	11.84	3.16	13.63	N/A	N/A	10.77	13.63	N/A	N/A	
Great-West Lifetime 2030 Fund Inv <sup>3,5,45</sup>	N/A	0.93 / 0.92	04-29-2016	3.23	3.23	17.30	N/A	N/A	14.20	3.63	15.66	N/A	N/A	12.85	15.66	N/A	N/A	
Great-West Lifetime 2035 Fund Inv <sup>3,5</sup>	N/A	0.94 / 0.94	04-22-2016	3.76	3.76	19.87	N/A	N/A	15.38	4.24	17.83	N/A	N/A	13.76	17.83	N/A	N/A	
Great-West Lifetime 2040 Fund Inv <sup>3,5</sup>	N/A	0.95 / 0.95	04-29-2016	4.24	4.24	21.30	N/A	N/A	17.31	4.50	18.99	N/A	N/A	15.43	18.99	N/A	N/A	
Great-West Lifetime 2045 Fund Inv <sup>3,5</sup>	N/A	0.96 / 0.96	04-22-2016	4.38	4.38	22.40	N/A	N/A	17.12	4.67	19.89	N/A	N/A	15.15	19.89	N/A	N/A	
Great-West Lifetime 2050 Fund Inv <sup>3,5</sup>	N/A	0.96 / 0.96	04-29-2016	4.49	4.49	22.57	N/A	N/A	18.10	4.70	20.05	N/A	N/A	16.08	20.05	N/A	N/A	
Great-West Lifetime 2055 Fund Inv <sup>3,5</sup>	N/A	0.96 / 0.96	04-22-2016	4.48	4.48	22.87	N/A	N/A	17.34	4.76	20.26	N/A	N/A	15.31	20.26	N/A	N/A	
<b>International</b>																		
American Funds IS Global Growth & Inc 4 <sup>5,8</sup>	N/A	1.13 / 1.13	04-28-2017	6.62	6.62	N/A	N/A	N/A	21.93	3.88	N/A	N/A	N/A	14.36	N/A	N/A	N/A	
American Funds IS International 4 <sup>5,8</sup>	N/A	1.04 / 1.04	05-01-2015	5.75	5.75	32.08	N/A	N/A	8.25	4.68	31.30	N/A	N/A	6.29	31.30	2.75	N/A	
American Funds IS New World 4 <sup>5,8</sup>	N/A	1.28 / 1.28	04-22-2016	5.68	5.68	30.35	N/A	N/A	20.44	4.81	28.48	N/A	N/A	17.73	28.48	N/A	N/A	

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018						Returns as of Quarter Ending 12/29/2017					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015
BlackRock Global Allocation V.I. III <sup>5,8,24</sup>	N/A	1.12 / 0.98	05-16-2014	3.60	3.60	15.25	6.11	N/A	5.10	2.39	13.20	4.86	N/A	4.21	13.20	3.34	-1.45
Delaware VIP Emerging Markets Svc <sup>5,6,8,26</sup>	N/A	1.70 / 1.61	01-09-2012	6.72	6.72	38.22	13.08	6.87	8.02	3.45	39.60	10.26	6.01	6.98	39.60	13.17	-15.16
Delaware VIP Intl Value Equity Ser Svc <sup>5,8,27</sup>	N/A	1.32 / 1.27	04-22-2016	4.45	4.45	25.40	N/A	N/A	16.17	1.79	21.63	N/A	N/A	14.12	21.63	N/A	N/A
Dreyfus VIF International Value Svc <sup>5,8,31</sup>	N/A	1.63 / 1.11	01-09-2012	5.49	5.49	31.26	8.75	6.02	7.69	4.04	27.57	6.48	5.83	6.85	27.57	-2.02	-3.41
Fidelity VIP Intl Capital Apprec Svc 2 <sup>5,8</sup>	N/A	1.24 / 1.24	04-28-2017	5.46	5.46	N/A	N/A	N/A	23.90	5.76	N/A	N/A	N/A	17.49	N/A	N/A	N/A
Great-West International Index Fund Inv <sup>4,5,8,50,75</sup>	N/A	0.68 / 0.67	01-09-2012	5.23	5.23	26.31	8.55	6.82	9.16	3.45	24.06	6.97	6.63	8.37	24.06	0.20	-1.53
Great-West MFS Intl Growth Fund Inv <sup>4,5,8,51</sup>	N/A	1.32 / 1.20	01-09-2012	4.70	4.70	26.97	8.91	6.98	9.73	3.18	26.05	7.59	6.67	9.05	26.05	-0.74	-0.45
Great-West MFS Intl Value Fund Inv <sup>4,5,8,50</sup>	N/A	1.08 / 1.07	01-09-2012	3.68	3.68	27.53	11.79	10.30	11.33	5.54	25.90	11.33	10.12	10.83	25.90	3.42	5.97
Great-West Templeton Global Bnd Fund Inv <sup>4,5,8,48</sup>	N/A	1.10 / 1.01	01-09-2012	1.28	1.28	3.33	0.14	-0.01	2.20	-1.74	1.49	-0.26	-0.19	2.02	1.49	2.51	-4.62
Invesco VI Global Real Estate II <sup>5,8,71</sup>	N/A	1.26 / 1.26	01-09-2012	1.50	1.50	12.95	2.74	5.10	8.82	3.57	12.22	3.62	5.25	8.69	12.22	1.36	-2.19
Invesco VI International Growth II <sup>5,8,39</sup>	N/A	1.18 / 1.17	01-09-2012	4.86	4.86	24.23	7.28	6.86	8.54	2.95	22.17	5.40	6.64	7.82	22.17	-1.14	-3.05
Janus Henderson Overseas Svc <sup>5,8</sup>	N/A	0.77 / 0.77	01-09-2012	6.14	6.14	30.45	5.68	2.10	4.31	3.80	30.22	3.16	1.80	3.34	30.22	-7.13	-9.21
Oppenheimer International Gr VA Svc <sup>5,8,57</sup>	N/A	1.34 / 1.25	04-28-2017	5.14	5.14	N/A	N/A	N/A	17.82	3.33	N/A	N/A	N/A	12.06	N/A	N/A	N/A
Putnam VT Global Equity IB <sup>5,8</sup>	N/A	1.13 / 1.13	12-31-2014	4.71	4.71	29.39	9.93	N/A	9.34	5.16	27.80	7.96	N/A	7.97	27.80	0.62	-2.15
Putnam VT International Equity IB <sup>5,8</sup>	N/A	1.11 / 1.11	05-01-2015	6.12	6.12	30.39	N/A	N/A	6.08	3.13	26.01	N/A	N/A	3.95	26.01	-2.89	N/A
Putnam VT International Growth IB <sup>5,8,63,69</sup>	N/A	1.60 / 1.45	01-09-2012	5.55	5.55	37.94	9.58	7.80	10.13	4.39	34.43	7.91	7.42	9.30	34.43	-7.14	0.66
Putnam VT International Value IB <sup>5,8</sup>	N/A	1.17 / 1.17	04-22-2016	5.13	5.13	26.80	N/A	N/A	15.95	2.45	24.14	N/A	N/A	13.46	24.14	N/A	N/A
VanEck VIP Trust Global Hard Assets S <sup>5,8</sup>	N/A	1.30 / 1.30	01-09-2012	2.32	2.32	-3.74	-0.70	-4.47	-3.25	7.50	-2.41	-2.72	-4.09	-3.67	-2.41	42.77	-33.92
MSCI EAFE Index <sup>12,13</sup>	N/A	- / -		5.02	5.02	27.60	9.39	7.85	3.44	4.23	25.03	7.80	7.90	1.94	25.03	1.00	-0.81
<b>Small Cap</b>																	
Alger Small Cap Growth I-2 <sup>5,9</sup>	N/A	1.01 / 1.01	01-09-2012	4.84	4.84	30.45	11.65	11.41	12.42	4.25	28.15	9.27	11.76	11.73	28.15	5.76	-3.75
Alger SMid Cap Growth I-2 <sup>5,9,21</sup>	N/A	3.91 / 0.99	05-16-2014	4.36	4.36	35.59	14.19	N/A	13.15	7.75	36.29	11.85	N/A	12.17	36.29	3.56	-0.85
ClearBridge Variable Small Cap Growth II <sup>5,9</sup>	N/A	1.08 / 1.08	05-01-2015	2.36	2.36	21.94	N/A	N/A	9.10	5.91	23.35	N/A	N/A	8.47	23.35	5.07	N/A
Columbia VP Small Cap Value 2 <sup>5,9</sup>	N/A	1.23 / 1.23	01-09-2012	0.85	0.85	14.54	14.03	12.86	13.02	2.95	13.47	11.83	13.87	13.07	13.47	32.14	-6.74
Delaware VIP Small Cap Value Series Svc <sup>5,9,30</sup>	N/A	1.09 / 1.04	01-09-2012	3.06	3.06	13.62	13.53	12.92	13.46	5.00	11.26	10.57	13.51	13.11	11.26	30.50	-6.88
Deutsche Global Small Cap VIP B <sup>5,9,28</sup>	N/A	1.38 / 1.06	01-09-2012	3.97	3.97	21.19	8.43	8.75	10.25	3.54	19.06	6.44	9.18	9.70	19.06	0.88	0.41
Goldman Sachs VIT US Eq Insights Svc <sup>5,9,33</sup>	N/A	0.95 / 0.81	04-22-2016	6.12	6.12	27.88	N/A	N/A	21.68	5.60	23.25	N/A	N/A	18.72	23.25	N/A	N/A
Great-West Invesco SmCap Value Fund Inv <sup>5,9,41</sup>	N/A	1.46 / 1.18	12-31-2014	2.81	2.81	10.61	8.45	N/A	7.31	0.82	6.34	6.55	N/A	6.55	6.34	23.02	-7.54
Great-West Loomis Sayles SmCpVI Fund Inv <sup>4,5,9,40</sup>	N/A	1.12 / 1.09	01-09-2012	2.18	2.18	11.79	11.74	12.35	13.34	2.86	9.24	9.56	13.01	13.15	9.24	25.26	-3.90
Great-West Multi-Manager SmCpGr Fund Inv <sup>5,9,37</sup>	N/A	2.19 / 1.19	04-22-2016	5.48	5.48	23.91	N/A	N/A	21.55	4.51	20.95	N/A	N/A	19.01	20.95	N/A	N/A
Great-West S&P SmCap 600 Index Fund Inv <sup>4,5,9</sup>	N/A	0.56 / 0.56	01-09-2012	2.47	2.47	15.50	13.16	14.13	14.91	3.65	12.24	10.88	14.85	14.68	12.24	25.17	-2.97
Invesco VI Small Cap Equity II <sup>5,9</sup>	N/A	1.21 / 1.21	01-09-2012	4.00	4.00	16.34	8.45	9.82	11.16	3.81	13.22	5.76	10.41	10.61	13.22	11.34	-6.16

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018							Returns as of Quarter Ending 12/29/2017					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015		
Lazard Retirement US Sm-Mid Cap Eq Ser <sup>5,9,47</sup>	N/A	1.32 / 1.15	01-09-2012	2.12	2.12	16.17	10.17	12.81	12.76	4.78	13.43	8.31	13.59	12.57	13.43	15.26	-2.82	
Lord Abbett Series Developing Growth VC <sup>5,9,46</sup>	N/A	1.51 / 0.90	05-16-2014	3.83	3.83	29.10	6.95	N/A	8.34	7.40	29.34	4.65	N/A	7.44	29.34	-3.04	-8.62	
MFS VIT III Blended Research SmCp Eq Svc <sup>5,9</sup>	N/A	0.76 / 0.76	04-28-2017	3.01	3.01	N/A	N/A	N/A	13.48	3.60	N/A	N/A	N/A	10.17	N/A	N/A	N/A	
Oppenheimer Main Street Small Cap VA Svc <sup>5,9,58</sup>	N/A	1.06 / 1.05	05-16-2014	2.08	2.08	14.46	9.74	N/A	10.25	1.61	13.40	7.49	N/A	9.89	13.40	17.14	-6.52	
Putnam VT Capital Opportunities IB <sup>5,9,60,69</sup>	N/A	1.32 / 1.26	01-09-2012	4.39	4.39	10.59	7.01	9.63	10.89	0.77	7.44	4.36	10.09	10.27	7.44	15.00	-8.02	
Putnam VT Small Cap Value IB <sup>5,9</sup>	N/A	1.26 / 1.26	12-31-2014	0.82	0.82	8.25	11.05	N/A	9.14	2.81	7.39	9.12	N/A	9.13	7.39	26.92	-4.67	
Russell 2000 Index <sup>12,13,16</sup>	N/A	- / -		2.61	2.61	17.18	12.12	13.33	9.76	3.34	14.65	9.96	14.12	8.71	14.65	21.31	-4.41	
<b>Mid Cap</b>																		
American Century VP Mid Cap Value II <sup>5,9,18</sup>	N/A	1.16 / 1.00	01-09-2012	3.47	3.47	13.42	12.11	14.21	15.07	4.51	10.97	9.92	14.73	14.66	10.97	22.17	-2.02	
ClearBridge Variable Mid Cap II <sup>5,9</sup>	N/A	1.09 / 1.09	04-28-2017	1.80	1.80	N/A	N/A	N/A	9.44	3.31	N/A	N/A	N/A	7.50	N/A	N/A	N/A	
Deutsche Small Mid Cap Value VIP B <sup>5,9</sup>	N/A	1.19 / 1.19	01-09-2012	0.85	0.85	9.43	9.09	10.34	11.39	2.18	9.64	7.36	11.66	11.42	9.64	15.95	-2.65	
Great-West Ariel Mid Cap Value Fund Inv <sup>4,5,9,40</sup>	N/A	1.08 / 1.05	01-09-2012	5.74	5.74	18.26	9.55	13.03	14.90	6.24	14.49	6.40	13.68	14.07	14.49	12.54	-6.52	
Great-West GoldmanSachs MdCpVal Fund Inv <sup>5,9,48</sup>	N/A	1.24 / 1.15	12-31-2014	2.67	2.67	17.73	11.18	N/A	10.68	7.05	16.46	10.04	N/A	10.05	16.46	19.75	-4.46	
Great-West S&P MidCap 400 Index Fund Inv <sup>4,5,9,50</sup>	N/A	0.56 / 0.55	01-09-2012	2.75	2.75	16.45	11.44	12.88	14.29	6.02	15.13	9.99	13.83	14.00	15.13	19.43	-3.21	
Great-West T Rowe Price MdCp Gr Fund Inv <sup>4,5,9,50</sup>	N/A	1.03 / 1.02	01-09-2012	6.36	6.36	27.60	14.61	16.22	16.31	4.19	23.87	11.56	16.17	15.37	23.87	5.71	6.04	
Janus Henderson Enterprise Svc <sup>5,9</sup>	N/A	0.98 / 0.98	05-01-2015	6.26	6.26	29.49	N/A	N/A	14.76	5.52	26.52	N/A	N/A	12.70	26.52	11.60	N/A	
Janus Henderson Mid-Cap Value Svc <sup>5,9</sup>	N/A	0.86 / 0.86	01-09-2012	1.45	1.45	12.36	10.18	10.63	11.22	5.03	13.12	8.64	11.63	11.13	13.12	18.23	-4.12	
Morgan Stanley VIF Mid Cap Growth II <sup>5,9,65</sup>	N/A	1.39 / 1.05	01-09-2012	7.21	7.21	36.49	8.29	10.74	10.80	6.45	37.97	5.43	10.21	9.69	37.97	-9.25	-6.41	
S & P MidCap 400 Index <sup>12,13,15</sup>	N/A	- / -		2.87	2.87	17.61	12.62	14.06	10.98	6.25	16.24	11.14	15.01	9.97	16.24	20.74	-2.18	
<b>Large Cap</b>																		
American Century VP Value II <sup>5,22</sup>	N/A	1.13 / 0.94	05-01-2015	4.32	4.32	12.27	N/A	N/A	9.12	4.16	8.09	N/A	N/A	7.72	8.09	19.74	N/A	
ClearBridge Variable Large Cap Growth II <sup>5,25</sup>	N/A	1.11 / 1.05	04-28-2017	7.28	7.28	N/A	N/A	N/A	22.65	6.81	N/A	N/A	N/A	14.33	N/A	N/A	N/A	
Dreyfus VIF Appreciation Svc <sup>5</sup>	N/A	1.07 / 1.07	01-09-2012	4.85	4.85	29.29	12.34	11.20	11.48	7.38	26.44	9.48	11.12	10.78	26.44	7.52	-3.49	
Deutsche Capital Growth VIP B <sup>5</sup>	N/A	0.76 / 0.76	01-09-2012	6.33	6.33	29.21	14.61	16.39	16.42	5.73	25.40	11.87	15.97	15.49	25.40	3.53	7.84	
Deutsche CROCI US VIP B <sup>5,29</sup>	N/A	1.13 / 1.03	01-09-2012	4.34	4.34	24.53	4.96	8.53	9.29	4.59	21.90	2.27	8.84	8.66	21.90	-5.05	-7.58	
Great-West Putnam Equity Income Fund Inv <sup>4,5,62,69</sup>	N/A	1.16 / 1.10	05-01-2013	4.82	4.82	21.65	11.56	N/A	12.57	6.10	18.19	8.53	N/A	11.70	18.19	12.62	-3.97	
Great-West Multi-Manager LgCpGr Fund Inv <sup>5,36</sup>	N/A	1.02 / 1.00	04-22-2016	7.99	7.99	34.79	N/A	N/A	22.94	6.12	29.47	N/A	N/A	18.77	29.47	N/A	N/A	
Great-West S&P 500 Index Fund Inv <sup>4,5</sup>	N/A	0.54 / 0.54	01-09-2012	5.66	5.66	25.20	13.47	14.72	15.15	6.38	20.63	10.25	14.59	14.34	20.63	10.77	0.30	
Invesco VI Core Equity II <sup>5,39</sup>	N/A	1.08 / 1.07	01-09-2012	4.57	4.57	15.59	7.52	9.46	10.49	2.38	12.37	4.82	9.68	9.83	12.37	9.53	-6.42	
Invesco VI Growth & Income Series II <sup>5,36</sup>	N/A	1.05 / 1.03	01-09-2012	5.39	5.39	19.12	12.93	13.41	14.06	4.55	13.52	9.12	13.62	13.29	13.52	18.89	-3.75	
MFS VIT II Blended Rsrch Core Eq Svc <sup>5</sup>	N/A	0.69 / 0.69	04-22-2016	5.31	5.31	23.70	N/A	N/A	17.59	6.61	19.93	N/A	N/A	15.03	19.93	N/A	N/A	

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018						Returns as of Quarter Ending 12/29/2017					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015	
Neuberger Berman AMT Socially Resp Ptf S <sup>5,56</sup>	N/A	1.26 / 1.18	01-09-2012	5.56	5.56	19.99	11.14	13.47	13.80	5.21	17.58	8.29	13.75	13.00	17.58	9.15	-1.04
Putnam VT Equity Income IB <sup>5</sup>	N/A	0.84 / 0.84	04-28-2017	4.87	4.87	N/A	N/A	N/A	18.94	6.26	N/A	N/A	N/A	13.43	N/A	N/A	N/A
Putnam VT Growth Opportunities IB <sup>5</sup>	N/A	0.93 / 0.93	12-31-2014	9.18	9.18	36.01	15.76	N/A	14.46	6.40	30.31	11.59	N/A	11.61	30.31	6.04	0.57
Putnam VT Investors IB <sup>5</sup>	N/A	0.94 / 0.94	05-01-2015	6.15	6.15	27.81	N/A	N/A	12.22	7.49	22.30	N/A	N/A	10.17	22.30	11.55	N/A
Putnam VT Research IB <sup>5</sup>	N/A	1.07 / 1.07	12-31-2014	5.75	5.75	26.09	12.79	N/A	11.38	5.53	22.79	9.67	N/A	9.67	22.79	9.59	-1.99
T. Rowe Price Blue Chip Growth Port II <sup>5</sup>	N/A	1.10 / 1.10	05-16-2014	10.59	10.59	42.74	18.18	N/A	18.04	6.76	35.22	14.29	N/A	15.28	35.22	0.09	10.30
S & P 500 Index <sup>12,13,14</sup>	N/A	- / -		5.73	5.73	26.41	14.66	15.91	9.78	6.64	21.83	11.41	15.79	8.50	21.83	11.96	1.38
<b>Balanced</b>																	
Fidelity VIP Balanced Service 2 <sup>3,5</sup>	N/A	0.76 / 0.76	04-28-2017	4.10	4.10	N/A	N/A	N/A	13.05	3.44	N/A	N/A	N/A	8.59	N/A	N/A	N/A
First Trust/Dow Jones Div & Inc Allc I <sup>3,5,26</sup>	N/A	1.29 / 1.20	04-28-2017	1.63	1.63	N/A	N/A	N/A	10.59	4.60	N/A	N/A	N/A	8.81	N/A	N/A	N/A
Franklin Income VIP 4 <sup>3,5,40</sup>	N/A	0.84 / 0.81	12-31-2014	2.02	2.02	10.25	5.54	N/A	5.09	1.48	9.06	4.55	N/A	4.55	9.06	13.36	-7.56
Great-West SecureFoundation Balanced L <sup>3,5,44,73</sup>	N/A	0.90 / 0.88	01-09-2012	2.34	2.34	13.40	7.07	7.61	8.42	3.19	12.13	6.08	7.73	8.14	12.13	7.87	-1.32
Janus Henderson Balanced Svc <sup>3,5</sup>	N/A	0.89 / 0.89	01-09-2012	3.62	3.62	19.11	8.47	9.57	10.34	4.98	17.60	6.88	9.43	9.85	17.60	3.86	-0.04
JPMorgan Insurance Trust Inc Bldr 2 <sup>3,5,43</sup>	N/A	1.58 / 0.93	04-28-2017	1.75	1.75	N/A	N/A	N/A	8.82	2.58	N/A	N/A	N/A	6.95	N/A	N/A	N/A
JPMorgan Insurance Trust Gbl Allc 2 <sup>3,5,42</sup>	N/A	1.72 / 1.28	04-28-2017	4.55	4.55	N/A	N/A	N/A	14.48	3.55	N/A	N/A	N/A	9.50	N/A	N/A	N/A
Putnam VT Absolute Return 500 IB <sup>3,5,59</sup>	N/A	1.68 / 1.17	05-01-2015	-0.23	-0.23	5.25	N/A	N/A	1.64	1.98	6.50	N/A	N/A	1.78	6.50	0.25	N/A
Putnam VT Global Asset Allocation IB <sup>3,5,36</sup>	N/A	1.15 / 1.13	12-31-2014	2.58	2.58	16.43	7.71	N/A	7.43	4.15	14.82	6.75	N/A	6.75	14.82	6.23	-0.28
<b>Bond</b>																	
American Century VP Infl Protection II <sup>5,10</sup>	N/A	0.73 / 0.73	01-09-2012	-0.73	-0.73	1.69	0.23	-0.48	0.47	1.49	3.21	1.36	-0.49	0.60	3.21	3.92	-2.91
BlackRock High Yield V.I. III <sup>5,10,23</sup>	N/A	1.01 / 0.93	05-16-2014	0.64	0.64	6.15	4.81	N/A	3.50	0.27	6.61	4.67	N/A	3.41	6.61	12.33	-4.25
Eaton Vance VT Floating-Rate Income Init <sup>5,10</sup>	N/A	1.19 / 1.19	05-02-2016	0.91	0.91	3.55	N/A	N/A	5.02	0.65	2.96	N/A	N/A	4.72	2.96	N/A	N/A
Federated High Income Bond II Svc <sup>5,10</sup>	N/A	1.04 / 1.04	04-28-2017	0.40	0.40	N/A	N/A	N/A	2.98	-0.26	N/A	N/A	N/A	2.57	N/A	N/A	N/A
Goldman Sachs VIT Strategic Income Adv <sup>5,10,38</sup>	N/A	2.33 / 1.28	04-22-2016	1.09	1.09	-1.77	N/A	N/A	-0.08	-1.45	-2.76	N/A	N/A	-0.73	-2.76	N/A	N/A
Great-West Bond Index Fund Inv <sup>5,10</sup>	N/A	0.50 / 0.50	01-09-2012	-1.27	-1.27	1.18	0.14	1.08	1.37	0.19	2.59	1.28	1.20	1.60	2.59	1.49	-0.22
Great-West Core Bond Fund Inv <sup>4,5,10,49</sup>	N/A	0.81 / 0.70	01-09-2012	-0.88	-0.88	2.09	1.10	1.52	2.05	0.36	3.44	1.98	1.58	2.23	3.44	4.22	-1.61
Great-West Loomis Sayles Bond Fund Inv <sup>4,5,10,50</sup>	N/A	0.91 / 0.90	01-09-2012	0.41	0.41	4.56	3.26	3.59	5.54	0.53	5.79	2.95	3.87	5.56	5.79	10.88	-6.97
Great-West Putnam High Yld Bond Fund Inv <sup>4,5,10,53,69</sup>	N/A	1.40 / 1.10	01-09-2012	0.57	0.57	5.62	5.07	4.59	6.19	0.70	6.14	5.02	4.76	6.19	6.14	15.02	-5.12
Great-West Short Duration Bond Fund Inv <sup>5,10,23</sup>	N/A	0.68 / 0.60	01-09-2012	-0.23	-0.23	1.01	0.71	0.80	1.36	-0.19	1.50	0.94	0.86	1.42	1.50	1.25	0.08
Great-West US Govt Securities Fund Inv <sup>5,10,55</sup>	N/A	0.64 / 0.60	01-09-2012	-1.21	-1.21	0.56	0.12	0.92	1.11	0.03	1.75	0.95	1.05	1.34	1.75	0.77	0.34
Janus Henderson Flexible Bond Svc <sup>5,10</sup>	N/A	0.84 / 0.84	01-09-2012	-0.98	-0.98	1.60	0.41	1.40	2.30	0.02	2.89	1.37	1.50	2.51	2.89	1.76	-0.51
Oppenheimer Total Return Bond Svc <sup>5,10,57</sup>	N/A	1.10 / 1.01	04-28-2017	-0.95	-0.95	N/A	N/A	N/A	1.21	0.54	N/A	N/A	N/A	2.17	N/A	N/A	N/A

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 01/31/2018						Returns as of Quarter Ending 12/29/2017					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2017	2016	2015	
PIMCO VIT Long-Term US Govt Adv <sup>5,10</sup>	N/A	0.82 / 0.72	04-22-2016	-3.30	-3.30	4.12	N/A	N/A	-0.82	2.18	8.36	N/A	N/A	1.13	8.36	N/A	N/A
PIMCO VIT Low Duration Adv <sup>5,10</sup>	N/A	0.75 / 0.75	01-09-2012	-0.25	-0.25	0.50	0.25	0.19	0.93	-0.23	0.79	0.47	0.20	0.98	0.79	0.85	-0.24
PIMCO VIT Real Return Adv <sup>5,10</sup>	N/A	1.01 / 0.75	01-09-2012	-0.85	-0.85	1.18	0.00	-0.75	0.48	1.18	3.09	1.43	-0.69	0.63	3.09	4.62	-3.24
PIMCO VIT Short-Term Adv <sup>5,10</sup>	N/A	0.73 / 0.70	04-22-2016	0.18	0.18	1.87	N/A	N/A	2.13	0.42	1.84	N/A	N/A	2.14	1.84	N/A	N/A
PIMCO VIT Total Return Adv <sup>5,10</sup>	N/A	0.76 / 0.75	01-09-2012	-0.99	-0.99	2.66	0.88	1.35	2.44	-0.10	4.34	2.10	1.48	2.64	4.34	2.12	-0.10
Putnam VT American Government Inc IB <sup>5,10,69</sup>	N/A	0.89 / 0.89	01-09-2012	-0.99	-0.99	0.23	-0.50	0.49	0.57	0.10	1.50	0.05	0.60	0.75	1.50	-0.25	-1.10
Putnam VT Income IB <sup>5,10</sup>	N/A	0.84 / 0.84	12-31-2014	-0.59	-0.59	2.94	1.05	N/A	1.31	0.80	5.12	1.55	N/A	1.55	5.12	1.54	-1.90
Barclays Capital Aggregate Bond Index <sup>12,13,17</sup>	N/A	- / -		-1.15	-1.15	2.15	1.14	2.01	3.71	0.39	3.54	2.24	2.10	4.01	3.54	2.65	0.55

### Money Market

Great-West Government Money Mkt Fund Inv (7-day SEC yield: *%) <sup>2,5,52</sup>	N/A	0.48 / 0.46	01-09-2012	0.03	0.03	0.02	-0.29	-0.35	-0.37	0.05	-0.05	-0.31	-0.37	-0.38	-0.05	-0.45	-0.45
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### Specialty

ALPS/Alerian Energy Infrastructure III <sup>5,11,19</sup>	N/A	1.35 / 1.30	04-22-2016	0.27	0.27	-2.17	N/A	N/A	11.26	-0.95	-1.28	N/A	N/A	11.72	-1.28	N/A	N/A
ALPS/Red Rocks Listed Private Eq III <sup>5,11,20</sup>	N/A	2.88 / 2.30	12-31-2014	7.07	7.07	28.03	12.16	N/A	11.68	1.06	24.40	9.52	N/A	9.53	24.40	7.49	-1.76
Delaware VIP REIT Series Svc <sup>5,11,30</sup>	N/A	1.13 / 1.08	01-09-2012	-3.83	-3.83	-2.44	-0.29	5.82	8.05	1.39	0.81	2.99	7.34	8.89	0.81	5.14	3.06
Dreyfus IP Technology Growth Svc <sup>5,11</sup>	N/A	1.08 / 1.08	01-09-2012	11.16	11.16	47.14	21.52	18.20	17.92	6.94	41.72	15.80	16.79	16.14	41.72	3.91	5.44
Goldman Sachs VIT Multi-Strat Alts Adv <sup>5,11,54</sup>	N/A	3.63 / 1.67	12-31-2014	1.67	1.67	5.30	0.59	N/A	0.19	0.59	4.67	-0.36	N/A	-0.36	4.67	-0.18	-5.31
Great-West Real Estate Index Fund Inv <sup>4,5,11,64,71,74</sup>	N/A	0.75 / 0.70	05-01-2013	-3.89	-3.89	-0.48	0.23	N/A	4.57	1.69	2.64	3.73	N/A	5.56	2.64	5.34	3.22
Ivy VIP Energy <sup>5,11</sup>	N/A	1.19 / 1.19	04-22-2016	1.10	1.10	-11.80	N/A	N/A	2.97	8.05	-13.04	N/A	N/A	2.46	-13.04	N/A	N/A
MFS VIT II Technology Svc <sup>5,11</sup>	N/A	1.14 / 1.14	04-22-2016	9.95	9.95	43.84	N/A	N/A	32.88	6.55	38.03	N/A	N/A	27.55	38.03	N/A	N/A
PIMCO VIT Commodity Real Ret Strat Adv <sup>5,11,61,72</sup>	N/A	1.42 / 0.99	01-09-2012	1.89	1.89	2.78	-3.71	-10.12	-7.65	4.81	1.59	-4.91	-9.97	-8.05	1.59	14.36	-26.00
T. Rowe Price Health Sciences Port II <sup>5,11</sup>	N/A	1.20 / 1.20	01-09-2012	8.40	8.40	31.08	9.48	19.98	22.12	1.40	26.73	8.04	19.81	20.85	26.73	-11.12	11.97

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses and the maximum mortality and expense risk (M&E) charge of 0.45%. The M&E charge for your variable annuity may be lower. Returns shown do not reflect the deduction of contingent deferred sales charge (CDSC) or surrender charge of 0.00%. The returns shown would be reduced if this charge was applied.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

Interstate Compact contract form numbers ICC11-J555/ICC13-J777 Series (Individual Flexible Premium Variable Annuity) and ICC11-J555-GLWB/ICC13-J777-GLWB Series (Guaranteed Lifetime Withdrawal Benefit Rider) are issued by GWL&A. GWL&A is not licensed to do business in New York. In New York, contract form numbers J555-NY/J777-NY Series (Individual Flexible Premium Variable Annuity) and J555-GLWB-NY/J777-GLWB-NY Series (Guaranteed Lifetime Withdrawal Benefit Rider) are issued by GWL&A of NY. Contracts may not be available in all states.

The principal underwriter of Great-West Funds, Inc. is its affiliate GWFS Equities, Inc., Member FINRA/SIPC. Great-West Capital Management, LLC is the investment adviser.

Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

*Great-West Financial(R). Empower Retirement and Great-West Investments (TM) are the marketing names of Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life and Annuity Insurance Company of New York, Home Office: New York, NY, and their subsidiaries and affiliates, including registered investment advisers Advised Assests Group, LLC and Great-West Capital Management, LLC*

<sup>2</sup> *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.*

<sup>3</sup> *Asset allocation and balanced investment options and models are subject to risks of the underlying investments, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.*

<sup>4</sup> *Certain Great-West Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Great-West Funds are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Great-West Fund may differ substantially.*

<sup>5</sup> *Offered through an individual flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company, or in New York, Great-West Life & Annuity Insurance Company of New York. Returns prior to the date the annuity contract was first offered for sale are hypothetical and are based on the inception date of the underlying investment option, adjusted to reflect the deduction of fees and charges associated with the annuity contract. A ticker symbol is not available for this investment option.*

<sup>6</sup> *Equity securities of companies located in emerging markets involve greater risks than investing in more established markets, including currency fluctuations, political developments and share illiquidity.*

<sup>7</sup> *This fund may be used within one or more of the Great-West Lifetime Funds. It may or may not be available for direct investment in this product.*

<sup>8</sup> *Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.*

<sup>9</sup> *Equity securities of small and mid-size companies may be more volatile than securities of larger, more established companies.*

<sup>10</sup> *Compared to more highly rated securities, high-yield bond investment options are subject to a greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news and quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.*

<sup>11</sup> *Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a singular issuer could cause greater volatility than with a more diversified fund.*

<sup>12</sup> *A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of a fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.*

<sup>13</sup> *Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.*

<sup>14</sup> *S&P 500(R), S&P Mid Cap 400(R) Index and S&P Small Cap 600(R) Index are registered trademarks of Standard & Poor's Financial Services LLC and have been licensed for use by Great-West Life & Annuity Insurance Company. The funds are not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of investing in the funds.*

<sup>15</sup> *S&P MidCap 400® Index is an unmanaged index considered indicative of the domestic Mid-Cap equity market. "Standard & Poor's®", "S&P®", "S&P 400®", and "Standard & Poor's 400®" are registered trademarks of Standard & Poor's Financial Services LLC ("Standard & Poor's").*

<sup>16</sup> *Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.*

<sup>17</sup> *Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*

<sup>18</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .16% which expires on 31-JUL-2018.*

<sup>19</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .05% which expires on 29-APR-2018.*

<sup>20</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .58% which expires on 29-APR-2018.*

<sup>21</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of 2.92% which expires on 29-AUG-2018.*

<sup>22</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .19% which expires on 31-JUL-2018.*

<sup>23</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .08% which expires on 30-APR-2018.*

<sup>24</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .13% which expires on 30-APR-2018.*

<sup>25</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 31-DEC-2019.*



## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

- <sup>26</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .09% which expires on 01-MAY-2018.
- <sup>27</sup> The Fund has a Contractual USA12B1 Waiver in the amount of .05% which expires on 01-MAY-2018.
- <sup>28</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .32% which expires on 30-SEP-2018.
- <sup>29</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .1% which expires on 30-APR-2018.
- <sup>30</sup> The Fund has a Contractual USA12B1 Cap in the amount of .25% which expires on 01-MAY-2018. The Fund has a Contractual USA12B1 Waiver in the amount of .05% which expires on 01-MAY-2018.
- <sup>31</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .52% which expires on 01-MAY-2018.
- <sup>32</sup> The Fund has a Contractual Management Fee Waiver in the amount of .08% which expires on 30-APR-2018.
- <sup>33</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .14% which expires on 28-APR-2018.
- <sup>34</sup> The Fund has a Contractual Management Fee Waiver in the amount of .03% which expires on 30-APR-2018.
- <sup>35</sup> The Fund has a Contractual Management Fee Waiver in the amount of .06% which expires on 30-APR-2018.
- <sup>36</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .02% which expires on 30-APR-2018.
- <sup>37</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 1% which expires on 30-APR-2018.
- <sup>38</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 1.05% which expires on 28-APR-2018.
- <sup>39</sup> The Fund has a Contractual Management Fee Waiver in the amount of .01% which expires on 30-JUN-2018.
- <sup>40</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .03% which expires on 30-APR-2018.
- <sup>41</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .28% which expires on 30-APR-2018.
- <sup>42</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .43% which expires on 30-APR-2018.
- <sup>43</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .65% which expires on 30-APR-2018.
- <sup>44</sup> The Fund has a Contractual Management Fee Waiver in the amount of .02% which expires on 30-APR-2018.
- <sup>45</sup> The Fund has a Contractual Management Fee Waiver in the amount of .01% which expires on 30-APR-2018.
- <sup>46</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .61% which expires on 30-APR-2018.
- <sup>47</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .17% which expires on 01-MAY-2018.
- <sup>48</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .09% which expires on 30-APR-2018.
- <sup>49</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .11% which expires on 30-APR-2018.
- <sup>50</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 30-APR-2018.
- <sup>51</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .12% which expires on 30-APR-2018.
- <sup>52</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .02% .
- <sup>53</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .3% which expires on 30-APR-2018.
- <sup>54</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of 1.96% which expires on 28-APR-2018.
- <sup>55</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .04% which expires on 30-APR-2018.
- <sup>56</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .08% which expires on 31-DEC-2020.
- <sup>57</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .09% which expires on 28-APR-2018.
- <sup>58</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 28-APR-2018. The Fund has a Voluntary Expense Ratio Cap in the amount of 1.05% .
- <sup>59</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .51% which expires on 30-APR-2018.
- <sup>60</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 30-MAR-2018.
- <sup>61</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .14% .

## Smart Track Return of Prem Death Benefit Non-Qualified - 600850-02 (Continued)

<sup>62</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 30-APR-2018.

<sup>63</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .15% which expires on 30-APR-2018.

<sup>64</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .05% which expires on 30-APR-2018.

<sup>65</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .34% which expires on 01-JUL-2018. The Fund has a Contractual Expense Ratio Cap in the amount of 1.15% which expires on 01-MAY-2018.

<sup>66</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .02% which expires on 26-JAN-2019.

<sup>67</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .04% which expires on 31-JUL-2018.

<sup>68</sup> Although data is gathered from reliable sources, including but not limited to Morningstar, Inc., the completeness or accuracy of the data shown cannot be guaranteed. Where data obtained from Morningstar, (C)2017 Morningstar, Inc. All rights reserved. The Data: (1) is the proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

<sup>69</sup> Putnam mutual funds are distributed by Putnam Investments, LLC and managed by Putnam Investment Management, LLC, both of which are affiliates of Great-West Life & Annuity Insurance Company and Great-West Life & Annuity Insurance Company of New York and their subsidiaries and affiliates.

<sup>70</sup> The Guaranteed Portfolio Fund is backed by the general assets of GWL&A.

<sup>71</sup> Real estate securities and trusts involve greater risks than other non-diversified investments, including but not limited to: declining property values, varying economic conditions, changes in zoning laws or losses from casualty. Real estate securities that invest in foreign real estate involve additional risk, including currency fluctuations and political developments.

<sup>72</sup> The value of commodity-linked investments may be affected by financial factors, political developments and natural disasters. As such, investment options that invest primarily in commodities may experience greater volatility than investments in traditional securities.

<sup>73</sup> The principal underwriter of Great-West Funds, Inc. is its affiliate GWFS Equities, Inc., Member FINRA/SIPC. The Great-West SecureFoundation® ETF Fund is not an Exchange Traded Fund (ETF), instead it is an asset allocation fund that invests in underlying ETFs which are typically open-end investment companies or unit investment trusts. This Fund is managed by Great-West Capital Management, LLC (GWCM) and invests primarily in exchange-traded funds (ETFs) managed by The Vanguard Group, Inc. The Vanguard Group, Inc. is not affiliated with Great-West Funds, Inc., Great-West Capital Management, LLC, or their affiliates.

<sup>74</sup> The Great-West Real Estate Index Fund seeks to track the total return of the Dow Jones U.S. Select REIT Index (SM). Standard & Poor's(R) and S&P(R) are registered trademarks or Standard & Poor's Financial Services LLC, and Dow Jones(R) is a registered trademark of Dow Jones Trademark Holdings LLC. Both have been licensed for use by S&P Dow Jones Indices LLC and its affiliates and sublicensed for certain purposes by Great-West Capital Management, LLC. The Dow Jones U.S. Select REIT index is a product of S&P Dow Jones Indices LLC or its affiliates and has been licensed for use by GWCM. The Great-West Real Estate Index Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC; Dow Jones, S&P; and their respective affiliates make no representation regarding the advisability of investing in the fund.

<sup>75</sup> The Great-West International Index Fund seeks to track the total return of the MSCI EAFE Index. The fund or securities referred to herein are not sponsored, endorsed or promoted by MSCI INC., and MSCI bears no liability with respect to any such fund or securities or any index on which such fund or securities may be based. The prospectus contains a more detailed description of the limited relationship MSCI has with Great-West Capital Management, LLC and any related portfolios.

<sup>76</sup> Shares of Great-West Funds, Inc. are not sold directly to the general public but are offered to permitted accounts as defined in the prospectus. Asset allocation funds of Great-West Funds may invest in funds that are advised by Great-West Capital Management, LLC or are sub-advised by affiliates of GWCM. Asset allocation funds may also invest in a fixed-interest contract issued by GWL&A. While certain sub-advised funds may be managed similar to or modeled after other mutual funds with similar names and investment objectives, the Great-West Funds are not directly related to them. Consequently, the investment performance and other features of other mutual funds and any similar named Great-West Funds may differ substantially.