

NC 401(k) Plan - 525334-01
Investment Performance as of 08/30/2024



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit myNCPlans.com.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 08/30/2024						Returns as of Quarter Ending 06/28/2024					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2023	2022	2021
Asset Allocation Model																	
North Carolina GoalMaker AGGRESSIVE 2005 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.86	N/A	N/A	N/A	N/A	8.42	1.25	N/A	N/A	N/A	4.50	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2010 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.87	N/A	N/A	N/A	N/A	8.45	1.25	N/A	N/A	N/A	4.50	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2015 ^{10,11}	N/A	0.18 / 0.18	02-05-2024	2.01	N/A	N/A	N/A	N/A	9.11	1.35	N/A	N/A	N/A	4.92	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2020 ^{10,11}	N/A	0.18 / 0.18	02-05-2024	2.16	N/A	N/A	N/A	N/A	9.74	1.22	N/A	N/A	N/A	5.08	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2025 ^{10,11}	N/A	0.19 / 0.19	02-05-2024	2.35	N/A	N/A	N/A	N/A	10.61	1.15	N/A	N/A	N/A	5.47	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2030 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.56	N/A	N/A	N/A	N/A	11.47	1.22	N/A	N/A	N/A	5.97	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2035 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.67	N/A	N/A	N/A	N/A	12.23	1.21	N/A	N/A	N/A	6.46	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2040 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.68	N/A	N/A	N/A	N/A	12.71	1.21	N/A	N/A	N/A	6.80	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2045 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.74	N/A	N/A	N/A	N/A	13.11	1.30	N/A	N/A	N/A	7.12	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2050 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.74	N/A	N/A	N/A	N/A	13.11	1.30	N/A	N/A	N/A	7.12	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2055 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.74	N/A	N/A	N/A	N/A	13.11	1.30	N/A	N/A	N/A	7.12	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2060 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.74	N/A	N/A	N/A	N/A	13.11	1.30	N/A	N/A	N/A	7.12	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2065 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.74	N/A	N/A	N/A	N/A	13.11	1.30	N/A	N/A	N/A	7.12	N/A	N/A	N/A
North Carolina GoalMaker AGGRESSIVE 2070 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.74	N/A	N/A	N/A	N/A	13.11	1.30	N/A	N/A	N/A	7.13	N/A	N/A	N/A
North Carolina GoalMaker CONS 2005 ^{10,11}	N/A	0.16 / 0.16	02-05-2024	1.45	N/A	N/A	N/A	N/A	5.88	1.01	N/A	N/A	N/A	2.83	N/A	N/A	N/A
North Carolina GoalMaker CONS 2010 ^{10,11}	N/A	0.16 / 0.16	02-05-2024	1.44	N/A	N/A	N/A	N/A	5.87	1.01	N/A	N/A	N/A	2.84	N/A	N/A	N/A
North Carolina GoalMaker CONS 2015 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.53	N/A	N/A	N/A	N/A	6.13	1.00	N/A	N/A	N/A	2.93	N/A	N/A	N/A
North Carolina GoalMaker CONS 2020 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.60	N/A	N/A	N/A	N/A	6.55	0.89	N/A	N/A	N/A	3.07	N/A	N/A	N/A
North Carolina GoalMaker CONS 2025 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.79	N/A	N/A	N/A	N/A	7.20	0.93	N/A	N/A	N/A	3.36	N/A	N/A	N/A
North Carolina GoalMaker CONS 2030 ^{10,11}	N/A	0.18 / 0.18	02-05-2024	1.98	N/A	N/A	N/A	N/A	8.00	0.84	N/A	N/A	N/A	3.69	N/A	N/A	N/A
North Carolina GoalMaker CONS 2035 ^{10,11}	N/A	0.19 / 0.19	02-05-2024	2.11	N/A	N/A	N/A	N/A	8.80	0.83	N/A	N/A	N/A	4.12	N/A	N/A	N/A
North Carolina GoalMaker CONS 2040 ^{10,11}	N/A	0.20 / 0.20	02-05-2024	2.36	N/A	N/A	N/A	N/A	9.86	0.96	N/A	N/A	N/A	4.75	N/A	N/A	N/A

NC 401(k) Plan - 525334-01 (Continued)

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				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2023	2022	2021
North Carolina GoalMaker CONS 2045 ^{10,11}	N/A	0.20 / 0.20	02-05-2024	2.49	N/A	N/A	N/A	N/A	10.81	1.02	N/A	N/A	N/A	5.37	N/A	N/A	N/A
North Carolina GoalMaker CONS 2050 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.57	N/A	N/A	N/A	N/A	11.59	1.07	N/A	N/A	N/A	5.94	N/A	N/A	N/A
North Carolina GoalMaker CONS 2055 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.57	N/A	N/A	N/A	N/A	11.58	1.07	N/A	N/A	N/A	5.94	N/A	N/A	N/A
North Carolina GoalMaker CONS 2060 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.57	N/A	N/A	N/A	N/A	11.58	1.07	N/A	N/A	N/A	5.94	N/A	N/A	N/A
North Carolina GoalMaker CONS 2065 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.57	N/A	N/A	N/A	N/A	11.58	1.07	N/A	N/A	N/A	5.94	N/A	N/A	N/A
North Carolina GoalMaker CONS 2070 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.56	N/A	N/A	N/A	N/A	11.59	1.07	N/A	N/A	N/A	5.94	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2005 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.62	N/A	N/A	N/A	N/A	7.00	1.10	N/A	N/A	N/A	3.58	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2010 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.62	N/A	N/A	N/A	N/A	7.00	1.10	N/A	N/A	N/A	3.58	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2015 ^{10,11}	N/A	0.17 / 0.17	02-05-2024	1.78	N/A	N/A	N/A	N/A	7.56	1.13	N/A	N/A	N/A	3.83	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2020 ^{10,11}	N/A	0.18 / 0.18	02-05-2024	1.93	N/A	N/A	N/A	N/A	8.22	1.03	N/A	N/A	N/A	4.06	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2025 ^{10,11}	N/A	0.18 / 0.18	02-05-2024	2.12	N/A	N/A	N/A	N/A	8.85	1.05	N/A	N/A	N/A	4.34	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2030 ^{10,11}	N/A	0.20 / 0.20	02-05-2024	2.30	N/A	N/A	N/A	N/A	9.79	1.02	N/A	N/A	N/A	4.82	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2035 ^{10,11}	N/A	0.20 / 0.20	02-05-2024	2.44	N/A	N/A	N/A	N/A	10.70	1.03	N/A	N/A	N/A	5.37	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2040 ^{10,11}	N/A	0.21 / 0.21	02-05-2024	2.57	N/A	N/A	N/A	N/A	11.59	1.07	N/A	N/A	N/A	5.94	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2045 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.67	N/A	N/A	N/A	N/A	12.23	1.21	N/A	N/A	N/A	6.45	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2050 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.69	N/A	N/A	N/A	N/A	12.81	1.25	N/A	N/A	N/A	6.90	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2055 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.69	N/A	N/A	N/A	N/A	12.81	1.25	N/A	N/A	N/A	6.90	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2060 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.69	N/A	N/A	N/A	N/A	12.81	1.25	N/A	N/A	N/A	6.90	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2065 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.69	N/A	N/A	N/A	N/A	12.81	1.25	N/A	N/A	N/A	6.90	N/A	N/A	N/A
North Carolina GoalMaker MODERATE 2070 ^{10,11}	N/A	0.22 / 0.22	02-05-2024	2.69	N/A	N/A	N/A	N/A	12.81	1.25	N/A	N/A	N/A	6.90	N/A	N/A	N/A
International Funds																	
NC International Fund ³	N/A	0.41 / 0.41	03-06-2009	3.73	11.01	19.16	0.22	7.15	5.04	1.11	9.89	-1.92	4.85	4.26	19.99	-21.19	3.39
NC International Index Fund ³	N/A	0.05 / 0.05	03-06-2009	2.81	11.09	17.99	1.85	7.46	4.47	0.95	11.12	0.14	5.41	3.87	15.30	-16.14	7.68
MSCI EAFE Index ^{1,2}	N/A	- / -		3.25	11.96	19.40	4.13	8.61	5.20	-0.42	11.54	2.89	6.46	4.33	18.24	-14.45	11.26
Small Cap Funds																	
NC Small/Mid Cap Core Fund ⁴	N/A	0.28 / 0.28	09-29-2017	0.46	8.05	14.75	1.90	10.34	8.46	-4.50	6.59	0.32	7.74	7.52	14.75	-15.69	19.76
NC Small/Mid Cap Index Fund ⁴	N/A	0.03 / 0.03	03-06-2009	-0.24	9.66	17.33	1.82	10.43	8.71	-4.27	10.41	-0.35	8.24	7.94	17.41	-18.48	18.22
Russell 2000 Index ^{1,2,8}	N/A	- / -		-1.49	10.39	18.47	0.60	9.68	8.03	-3.28	10.06	-2.58	6.94	7.00	16.93	-20.44	14.82
Large Cap Funds																	
NC Large Cap Core Fund ¹²	N/A	0.30 / 0.30	09-29-2017	2.13	15.24	24.31	5.89	14.36	13.17	0.31	21.93	6.09	13.22	12.99	29.29	-21.50	21.13
NC Large Cap Index Fund ¹²	N/A	0.02 / 0.02	03-06-2009	2.43	19.52	27.12	9.35	15.91	12.95	4.28	24.54	9.98	15.03	12.82	26.27	-18.15	28.67

NC 401(k) Plan - 525334-01 (Continued)

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				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2023	2022	2021
S & P 500 Index ^{1,2,6,12}	N/A	- / -		2.43	19.53	27.14	9.38	15.92	12.98	4.28	24.56	10.01	15.05	12.86	26.29	-18.11	28.71
Bond Funds																	
NC TIPS Fund ⁵	N/A	0.04 / 0.04	06-01-2018	0.99	3.66	6.53	0.40	2.80	3.31	1.28	4.46	0.43	2.68	3.05	4.38	-7.36	5.53
NC Fixed Income Index Fund ⁵	N/A	0.04 / 0.04	09-01-2010	1.44	3.15	7.28	-2.11	-0.06	1.60	0.12	2.61	-3.02	-0.25	1.30	5.62	-13.09	-1.66
NC Fixed Income Fund ⁵	N/A	0.14 / 0.14	03-06-2009	1.80	4.02	8.74	-1.82	0.70	2.42	0.34	4.21	-2.77	0.48	2.08	7.14	-14.40	-0.86
Bloomberg Barclays Cap US Agg Bond Idx ^{1,2,9}	N/A	- / -		1.44	3.07	7.30	-2.11	-0.04	1.64	0.07	2.63	-3.02	-0.23	1.35	5.53	-13.01	-1.54
Stable Value Fund																	
NC Stable Value Fund	N/A	0.27 / 0.27	06-08-2009	0.27	2.03	3.01	2.39	2.33	2.21	0.75	2.95	2.30	2.32	2.19	2.72	1.85	1.76
Other																	
NC Inflation Responsive Fund	N/A	0.11 / 0.11	08-31-2011	2.96	5.74	9.54	-0.10	3.81	2.86	0.12	4.82	-0.79	2.98	2.26	4.06	-12.05	18.58

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

A ticker symbol is not available for funds that are exempt from SEC registration or for a Sub-account that is part of a group variable annuity contract.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

¹ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

² A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.

³ Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.

⁴ Securities of small and mid-size companies may be more volatile than those of larger, more established companies.

⁵ Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.

⁶ The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.

⁸ Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.

⁹ Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.

¹⁰ Asset Allocation Models - If you select an Asset Allocation Model, your funds will be invested among the investment options as indicated within the plan. In applying models to your particular situation, you should consider all of your assets and all other assets owned within your household, including IRAs, mutual funds and other qualified plans. The Asset Allocation Models are subject to change, and your contributions will be invested upon receipt into the most current matching model that the Plan offers.

¹¹ If your ongoing allocations are being directed to an Asset Allocation Model, your Asset Allocation Model assets may be rebalanced, including applicable rollover funds, at the next scheduled frequency. To make a change to your account or for more information on rebalancing and the underlying funds, please access the Plan Web site.

¹² Securities that invest in stocks may decline in value.