



Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

You could lose money by investing in money market investments. Although they seek to preserve the value of your investment at \$10.00 or \$1 per share (see the prospectus), there is no guarantee they will. An investment in a money market investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The money market investment's sponsor has no legal obligation to provide financial support to the portfolio, and you should not expect that the sponsor will provide financial support to the portfolio at any time. The yield quotation more closely reflects the current earnings of the portfolio than the total return quotation.

The performance data quoted represents past performance of the Sub-account. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For performance information current to the most recent month end, please call 1-800-345-2345 or visit our website at www.empower.com. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted.

The prospectus contains information related to investment objectives, risks, charges, and expenses as well as other important information. Investors should read the prospectuses carefully before investing and consider such objectives, risks, charges, expenses, and important information. Please call 1-800-345-2345 for a free prospectus.

For additional fund information, please refer to the Fund or Portfolio Fact Sheet.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio ¹⁰	Inception Date	Returns as of Month Ending 03/28/2024						Returns as of Quarter Ending 03/28/2024				Calendar Year Returns				
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2023	2022	2021	
Asset Allocation Model																		
Empower GoalMaker MODERATE 2005 ^{15,16}	N/A	0.24 / 0.24	10-20-2023	1.33	2.87	N/A	N/A	N/A	10.24	2.87	N/A	N/A	N/A	10.24	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2010 ^{15,16}	N/A	0.24 / 0.24	10-20-2023	1.38	3.01	N/A	N/A	N/A	10.57	3.01	N/A	N/A	N/A	10.57	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2015 ^{15,16}	N/A	0.25 / 0.25	10-20-2023	1.47	3.22	N/A	N/A	N/A	11.16	3.22	N/A	N/A	N/A	11.16	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2020 ^{15,16}	N/A	0.27 / 0.26	10-20-2023	1.58	3.52	N/A	N/A	N/A	11.97	3.52	N/A	N/A	N/A	11.97	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2025 ^{15,16}	N/A	0.28 / 0.28	10-20-2023	1.72	3.90	N/A	N/A	N/A	12.99	3.90	N/A	N/A	N/A	12.99	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2030 ^{15,16}	N/A	0.30 / 0.30	10-20-2023	1.91	4.42	N/A	N/A	N/A	14.41	4.42	N/A	N/A	N/A	14.41	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2035 ^{15,16}	N/A	0.33 / 0.33	10-20-2023	2.18	5.15	N/A	N/A	N/A	16.44	5.15	N/A	N/A	N/A	16.44	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2040 ^{15,16}	N/A	0.36 / 0.36	10-20-2023	2.48	5.95	N/A	N/A	N/A	18.69	5.95	N/A	N/A	N/A	18.69	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2045 ^{15,16}	N/A	0.40 / 0.40	10-20-2023	2.74	6.55	N/A	N/A	N/A	20.80	6.55	N/A	N/A	N/A	20.80	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2050 ^{15,16}	N/A	0.41 / 0.41	10-20-2023	2.87	6.87	N/A	N/A	N/A	21.70	6.87	N/A	N/A	N/A	21.70	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2055 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	2.92	6.91	N/A	N/A	N/A	22.01	6.91	N/A	N/A	N/A	22.01	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2060 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	2.94	6.89	N/A	N/A	N/A	22.05	6.89	N/A	N/A	N/A	22.05	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2065 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	2.95	6.84	N/A	N/A	N/A	22.02	6.84	N/A	N/A	N/A	22.02	N/A	N/A	N/A	
Empower GoalMaker MODERATE 2070 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	2.95	6.83	N/A	N/A	N/A	22.02	6.83	N/A	N/A	N/A	22.02	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2005 ^{15,16}	N/A	0.26 / 0.25	10-20-2023	1.59	3.57	N/A	N/A	N/A	11.83	3.57	N/A	N/A	N/A	11.83	N/A	N/A	N/A	

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Empower GoalMaker AGGRESSIVE 2010 ^{15,16}	N/A	0.26 / 0.26	10-20-2023	1.65	3.73	N/A	N/A	N/A	12.26	3.73	N/A	N/A	N/A	12.26	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2015 ^{15,16}	N/A	0.27 / 0.27	10-20-2023	1.66	3.78	N/A	N/A	N/A	12.65	3.78	N/A	N/A	N/A	12.65	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2020 ^{15,16}	N/A	0.29 / 0.28	10-20-2023	1.78	4.13	N/A	N/A	N/A	13.57	4.13	N/A	N/A	N/A	13.57	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2025 ^{15,16}	N/A	0.31 / 0.30	10-20-2023	1.96	4.62	N/A	N/A	N/A	14.89	4.62	N/A	N/A	N/A	14.89	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2030 ^{15,16}	N/A	0.34 / 0.33	10-20-2023	2.22	5.33	N/A	N/A	N/A	16.82	5.33	N/A	N/A	N/A	16.82	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2035 ^{15,16}	N/A	0.37 / 0.37	10-20-2023	2.52	6.15	N/A	N/A	N/A	19.12	6.15	N/A	N/A	N/A	19.12	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2040 ^{15,16}	N/A	0.40 / 0.39	10-20-2023	2.78	6.82	N/A	N/A	N/A	21.08	6.82	N/A	N/A	N/A	21.08	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2045 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	2.94	7.16	N/A	N/A	N/A	22.32	7.16	N/A	N/A	N/A	22.32	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2050 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	2.99	7.23	N/A	N/A	N/A	22.59	7.23	N/A	N/A	N/A	22.59	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2055 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	3.01	7.18	N/A	N/A	N/A	22.65	7.18	N/A	N/A	N/A	22.65	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2060 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	3.01	7.12	N/A	N/A	N/A	22.59	7.12	N/A	N/A	N/A	22.59	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2065 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	3.02	7.04	N/A	N/A	N/A	22.52	7.04	N/A	N/A	N/A	22.52	N/A	N/A	N/A	
Empower GoalMaker AGGRESSIVE 2070 ^{15,16}	N/A	0.42 / 0.42	10-20-2023	3.01	7.02	N/A	N/A	N/A	22.46	7.02	N/A	N/A	N/A	22.46	N/A	N/A	N/A	
Empower GoalMaker CONS 2005 ^{15,16}	N/A	0.22 / 0.22	10-20-2023	1.17	2.35	N/A	N/A	N/A	8.98	2.35	N/A	N/A	N/A	8.98	N/A	N/A	N/A	
Empower GoalMaker CONS 2010 ^{15,16}	N/A	0.22 / 0.22	10-20-2023	1.20	2.41	N/A	N/A	N/A	9.13	2.41	N/A	N/A	N/A	9.13	N/A	N/A	N/A	
Empower GoalMaker CONS 2015 ^{15,16}	N/A	0.23 / 0.23	10-20-2023	1.25	2.57	N/A	N/A	N/A	9.53	2.57	N/A	N/A	N/A	9.53	N/A	N/A	N/A	
Empower GoalMaker CONS 2020 ^{15,16}	N/A	0.24 / 0.24	10-20-2023	1.35	2.83	N/A	N/A	N/A	10.22	2.83	N/A	N/A	N/A	10.22	N/A	N/A	N/A	
Empower GoalMaker CONS 2025 ^{15,16}	N/A	0.25 / 0.25	10-20-2023	1.47	3.16	N/A	N/A	N/A	11.09	3.16	N/A	N/A	N/A	11.09	N/A	N/A	N/A	
Empower GoalMaker CONS 2030 ^{15,16}	N/A	0.27 / 0.27	10-20-2023	1.61	3.55	N/A	N/A	N/A	12.16	3.55	N/A	N/A	N/A	12.16	N/A	N/A	N/A	
Empower GoalMaker CONS 2035 ^{15,16}	N/A	0.29 / 0.29	10-20-2023	1.81	4.10	N/A	N/A	N/A	13.64	4.10	N/A	N/A	N/A	13.64	N/A	N/A	N/A	
Empower GoalMaker CONS 2040 ^{15,16}	N/A	0.32 / 0.32	10-20-2023	2.08	4.82	N/A	N/A	N/A	15.63	4.82	N/A	N/A	N/A	15.63	N/A	N/A	N/A	
Empower GoalMaker CONS 2045 ^{15,16}	N/A	0.38 / 0.37	10-20-2023	2.41	5.52	N/A	N/A	N/A	18.28	5.52	N/A	N/A	N/A	18.28	N/A	N/A	N/A	
Empower GoalMaker CONS 2050 ^{15,16}	N/A	0.39 / 0.39	10-20-2023	2.62	6.10	N/A	N/A	N/A	19.77	6.10	N/A	N/A	N/A	19.77	N/A	N/A	N/A	
Empower GoalMaker CONS 2055 ^{15,16}	N/A	0.41 / 0.40	10-20-2023	2.73	6.31	N/A	N/A	N/A	20.59	6.31	N/A	N/A	N/A	20.59	N/A	N/A	N/A	
Empower GoalMaker CONS 2060 ^{15,16}	N/A	0.41 / 0.41	10-20-2023	2.77	6.38	N/A	N/A	N/A	20.84	6.38	N/A	N/A	N/A	20.84	N/A	N/A	N/A	
Empower GoalMaker CONS 2065 ^{15,16}	N/A	0.41 / 0.41	10-20-2023	2.79	6.36	N/A	N/A	N/A	20.87	6.36	N/A	N/A	N/A	20.87	N/A	N/A	N/A	
Empower GoalMaker CONS 2070 ^{15,16}	N/A	0.41 / 0.41	10-20-2023	2.78	6.30	N/A	N/A	N/A	20.79	6.30	N/A	N/A	N/A	20.79	N/A	N/A	N/A	
Asset Allocation																		
BlackRock LifePath Index Retirement K	LIRKX	0.13 / 0.09	05-31-2011	1.80	2.57	9.31	1.05	4.75	4.69	2.57	9.31	1.05	4.75	4.69	11.47	-15.20	6.92	
BlackRock LifePath Index 2025 K ³	LIBKX	0.14 / 0.09	05-31-2011	1.86	2.82	10.04	1.51	5.48	5.57	2.82	10.04	1.51	5.48	5.57	12.40	-15.77	8.94	
BlackRock LifePath Index 2030 K ³	LINKX	0.14 / 0.09	05-31-2011	2.14	3.80	12.72	2.65	6.67	6.43	3.80	12.72	2.65	6.67	6.43	14.57	-16.41	11.42	
BlackRock LifePath Index 2035 K ³	LIJKX	0.14 / 0.09	05-31-2011	2.47	4.82	15.29	3.74	7.84	7.24	4.82	15.29	3.74	7.84	7.24	16.59	-17.07	13.84	

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BlackRock LifePath Index 2040 K ³	LIKXX	0.15 / 0.09	05-31-2011	2.77	5.70	17.81	4.74	8.86	7.95	5.70	17.81	4.74	8.86	7.95	18.58	-17.65	16.05
BlackRock LifePath Index 2045 K ³	LIHKX	0.15 / 0.09	05-31-2011	2.97	6.60	20.16	5.64	9.77	8.55	6.60	20.16	5.64	9.77	8.55	20.29	-18.05	17.81
BlackRock LifePath Index 2050 K ³	LIPKX	0.15 / 0.09	05-31-2011	3.18	7.24	21.72	6.22	10.30	8.87	7.24	21.72	6.22	10.30	8.87	21.36	-18.33	18.75
BlackRock LifePath Index 2055 K ³	LIVKX	0.15 / 0.09	05-31-2011	3.22	7.55	22.34	6.42	10.45	8.97	7.55	22.34	6.42	10.45	8.97	21.60	-18.33	18.87
BlackRock LifePath Index 2060 K	LIZKX	0.15 / 0.09	02-29-2016	3.20	7.51	22.32	6.40	10.43	11.42	7.51	22.32	6.40	10.43	11.42	21.66	-18.32	18.80
BlackRock LifePath Index 2065 K	LIWXX	0.17 / 0.09	10-30-2019	3.18	7.52	22.26	6.42	N/A	10.43	7.52	22.26	6.42	N/A	10.43	21.62	-18.32	18.87
International Funds																	
American Funds EuroPacific Gr R5 ⁶	RERFX	0.52 / 0.52	05-15-2002	3.64	7.45	13.44	-0.20	6.87	5.53	7.45	13.44	-0.20	6.87	5.53	15.97	-22.76	2.80
American Funds EuroPacific Gr R6 ^{6,9}	RERGX	0.47 / 0.47	05-01-2009	3.63	7.44	13.49	-0.16	6.91	5.58	7.44	13.49	-0.16	6.91	5.58	16.05	-22.72	2.84
Vanguard Total Intl Stock Index Instl ⁶	VTSNX	0.09 / 0.09	11-29-2010	3.04	4.32	13.00	1.91	6.19	4.48	4.32	13.00	1.91	6.19	4.48	15.53	-15.98	8.68
Medley PSF Global Portfolio ^{1,6,9,18,21,23}	N/A	0.99 / 0.94	09-19-1988	3.53	10.44	25.77	6.28	10.76	9.07	10.44	25.77	6.28	10.76	9.07	19.35	-18.96	17.99
MSCI EAFE Index ⁴	N/A	- / -		3.29	5.78	15.32	4.78	7.33	4.80	5.78	15.32	4.78	7.33	4.80	18.24	-14.45	11.26
Small Cap Funds																	
JPMorgan Small Cap Value R5 ⁷	JSVRX	0.86 / 0.84	05-15-2006	4.16	5.63	20.42	3.99	9.33	6.82	5.63	20.42	3.99	9.33	6.82	13.18	-13.30	32.85
JPMorgan Small Cap Value R6 ^{7,9}	JSVUX	0.76 / 0.74	02-22-2005	4.17	5.68	20.58	4.11	9.44	6.93	5.68	20.58	4.11	9.44	6.93	13.29	-13.23	33.00
ClearBridge Small Cap Growth A ⁷	SASMX	1.18 / 1.18	07-01-1998	0.50	2.68	4.74	-5.20	6.79	8.03	2.68	4.74	-5.20	6.79	8.03	8.63	-28.82	11.90
Russell 2000 Index ^{4,13}	N/A	- / -		3.58	5.18	19.71	-0.10	8.11	7.58	5.18	19.71	-0.10	8.11	7.58	16.93	-20.44	14.82
Mid Cap Funds																	
BlackRock Mid-Cap Growth Equity Instl ⁷	CMGIX	0.84 / 0.80	12-27-1996	0.85	8.00	24.37	-0.02	10.36	12.16	8.00	24.37	-0.02	10.36	12.16	28.24	-37.36	14.49
Columbia Select Mid Cap Value Instl ⁷	NAMAX	0.89 / 0.88	11-20-2001	5.79	9.29	20.04	8.50	11.87	8.84	9.29	20.04	8.50	11.87	8.84	10.49	-9.18	32.26
S & P MidCap 400 Index ^{4,12}	N/A	- / -		5.60	9.95	23.33	6.96	11.71	9.99	9.95	23.33	6.96	11.71	9.99	16.44	-13.06	24.76
Large Cap Funds																	
American Funds Washington Mutual R5E ¹⁷	RWMHX	0.42 / 0.42	11-20-2015	3.44	9.17	26.74	11.68	13.21	11.50	9.17	26.74	11.68	13.21	11.50	17.41	-8.32	28.70
American Funds Washington Mutual R6 ^{9,17}	RWMGX	0.27 / 0.27	05-01-2009	3.45	9.20	26.93	11.85	13.38	11.70	9.20	26.93	11.85	13.38	11.70	17.59	-8.18	28.90
Fidelity Contrafund ¹⁷	FCNTX	0.39 / 0.39	05-17-1967	2.87	17.98	47.42	12.69	17.15	14.65	17.98	47.42	12.69	17.15	14.65	39.33	-28.26	24.36
Vanguard Balanced Index Fund - Instl ¹⁷	VBAIX	0.06 / 0.06	12-01-2000	2.27	5.72	17.75	4.86	8.84	8.12	5.72	17.75	4.86	8.84	8.12	17.58	-16.87	14.20
Vanguard Institutional Index Instl Pl ¹⁷	VIIIX	0.02 / 0.02	07-07-1997	3.21	10.55	29.86	11.47	15.03	12.95	10.55	29.86	11.47	15.03	12.95	26.26	-18.13	28.69
Vanguard Total Stock Market Idx Instl ¹⁷	VITSX	0.03 / 0.03	07-07-1997	3.21	10.00	29.37	9.64	14.25	12.28	10.00	29.37	9.64	14.25	12.28	26.02	-19.51	25.73
Medley PSF PGIM Jennison Blend Portfolio ^{1,9,17,18,21,23}	N/A	0.66 / 0.66	05-13-1983	3.22	12.77	37.26	9.51	14.13	11.58	12.77	37.26	9.51	14.13	11.58	32.25	-25.25	20.12
Medley PSF Stock Index Portfolio ^{1,9,17,18,21,23}	N/A	0.49 / 0.49	10-19-1987	3.17	10.41	29.21	10.94	14.48	12.43	10.41	29.21	10.94	14.48	12.43	25.67	-18.50	28.02
Medley Prudential Capital Growth Account ^{1,9,17,19,21,23}	N/A	0.30 / 0.30	03-01-1982	3.19	10.47	29.50	9.78	13.58	11.00	10.47	29.50	9.78	13.58	11.00	26.36	-17.07	21.74

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S & P 500 Index ^{4,11,17}	N/A	- / -		3.22	10.56	29.88	11.49	15.05	12.96	10.56	29.88	11.49	15.05	12.96	26.29	-18.11	28.71
Balanced Funds																	
Medley PSF PGIM Flexible Managed Port ^{1,9,18,21,23}	N/A	0.82 / 0.81	05-13-1983	2.61	7.04	19.74	6.33	8.64	7.86	7.04	19.74	6.33	8.64	7.86	17.69	-14.87	17.13
Medley PSF PGIM 50/50 Balanced Portfolio ^{1,9,18,21,23}	N/A	0.77 / 0.77	05-13-1983	1.99	5.06	15.32	4.67	7.33	6.74	5.06	15.32	4.67	7.33	6.74	15.22	-14.87	13.15
Bond Funds																	
PGIM Total Return Bond R6 ⁸	PTRQX	0.40 / 0.39	12-27-2010	1.10	0.14	4.61	-1.68	0.96	2.43	0.14	4.61	-1.68	0.96	2.43	7.78	-14.86	-1.15
Vanguard Total Bond Market Index Inst ⁸	VBTIX	0.04 / 0.04	09-18-1995	0.83	-0.79	1.67	-2.41	0.39	1.53	-0.79	1.67	-2.41	0.39	1.53	5.72	-13.15	-1.65
Medley PSF PGIM Total Ret Bond Portfolio ^{1,8,9,18,21,23}	N/A	0.63 / 0.63	05-13-1983	1.03	0.01	4.00	-2.00	0.79	2.31	0.01	4.00	-2.00	0.79	2.31	7.06	-14.99	-0.96
Medley PSF PGIM Govt Income Portfolio ^{1,8,9,18,21,23}	N/A	0.69 / 0.69	05-01-1989	0.61	-0.99	0.91	-3.58	-0.71	0.80	-0.99	0.91	-3.58	-0.71	0.80	4.89	-13.62	-3.36
Bloomberg Barclays Cap US Agg Bond Idx ^{4,14}	N/A	- / -		0.92	-0.78	1.70	-2.46	0.36	1.54	-0.78	1.70	-2.46	0.36	1.54	5.53	-13.01	-1.54
Money Market Funds																	
Medley PSF PGIM Govt MMKT Portfolio (7-day SEC yield: 4.97%) ^{1,2,9,20,22,23}	N/A	0.42 / 0.42	03-01-1982	0.38	1.20	4.96	2.41	1.74	1.19	1.20	4.96	2.41	1.74	1.19	4.78	1.28	-0.01
Current Stable Value Fund Rate(s)																	
Guaranteed Interest Account: ⁵ 4.30%																	

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Fees if applicable to the separate account units, compensate Empower for selling the units and servicing your retirement plan. The Group Variable Annuity expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with these separate accounts. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

¹ Performance returns reflect a deduction for fund operating expenses. For variable annuity options, returns also reflect a Variable Asset Charge or a Mortality and Expense Risk Charge, depending on the version of the group annuity contract, of up to 0.20%. Additionally, your Plan may assess a plan administrative fee that was not deducted in the returns shown. Returns for variable annuity options are shown based on the inception date of the separate account or the investment option's addition to the separate account, if later.

² The 7-day current yield more closely reflects the current earnings of the money market portfolio/fund than the total return quotation.

³ The date in the name of the target date fund is the assumed date of retirement. The asset allocation becomes more conservative as the fund nears the target retirement date; however, the principal value of the fund is never guaranteed.

⁴ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

⁵ This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Annuity Insurance Company, Hartford, CT. A ticker symbol is not available for this investment option.

⁶ Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.

⁷ Securities of small and mid-size companies may be more volatile than those of larger, more established companies.

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- ⁸ Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.
- ⁹ This investment option is no longer offered to new participants. However, ongoing deposits and transfers out of the investment option are still allowed for participants who were contributing to this investment option prior to its closure date to new participants.
- ¹⁰ The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.
- ¹¹ The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.
- ¹² The S&P MidCap 400 Index is a registered trademark of Standard & Poor's Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.
- ¹³ Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.
- ¹⁴ Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.
- ¹⁵ Asset Allocation Models - If you select an Asset Allocation Model, your funds will be invested among the investment options as indicated within the plan. In applying models to your particular situation, you should consider all of your assets and all other assets owned within your household, including IRAs, mutual funds and other qualified plans. The Asset Allocation Models are subject to change, and your contributions will be invested upon receipt into the most current matching model that the Plan offers.
- ¹⁶ If your ongoing allocations are being directed to an Asset Allocation Model, your Asset Allocation Model assets may be rebalanced, including applicable rollover funds, at the next scheduled frequency. To make a change to your account or for more information on rebalancing and the underlying funds, please access the Plan Web site.
- ¹⁷ Securities that invest in stocks may decline in value.
- ¹⁸ Performance displayed is net of annual administrative, investment management, accounting, mortality and other expenses that Empower and its affiliates receive. VCA-24 may incur a \$30 per year annual contract charge. Performance data quoted reflects the highest Separate Account expenses currently imposed on any existing Medley GVA of 0.20%, in addition to the underlying mutual fund expense and .02% for the annual contract charge. Your actual charges may be lower. Please see the latest prospectus for detailed information on fees and charges. Performance shown only reflects performance calculated on a business day. Performance on other materials may have shown contract fees which were assessed on non-business days. The underlying Mutual Funds are not available in the retail market which is why you must invest through a Sub-Account and cannot invest directly in the underlying Mutual Fund.
- ¹⁹ Performance displayed is net of annual administrative, investment management, accounting, mortality and other expenses that Empower and its affiliates receive. VCA-10 may incur a \$30 per year annual contract charge. Performance data quoted reflects the highest Separate Account expenses currently imposed on any existing Medley Group Variable Annuity of 0.20%, in addition to the underlying mutual fund expense and .02% for the annual contract charge. Your actual charges may be lower. Please see the latest prospectus for detailed information on fees and charges. Performance shown only reflects performance calculated on a business day. Performance on other materials may have shown contract fees which were assessed on non-business days. The underlying Mutual Funds are not available in the retail market which is why you must invest through a Sub-Account and cannot invest directly in the underlying Mutual Fund.
- ²⁰ Performance displayed is net of annual administrative, investment management, accounting, mortality and other expenses that Empower and its affiliates receive. VCA-11 may incur a \$30 per year annual contract charge. Performance data quoted reflects the highest Separate Account expenses currently imposed on any existing Medley Group Variable Annuity of 0.20%, in addition to the underlying mutual fund expense and .02% for the annual contract charge. Your actual charges may be lower. Please see the latest prospectus for detailed information on fees and charges. Performance shown only reflects performance calculated on a business day. Performance on other materials may have shown contract fees which were assessed on non-business days. The underlying Mutual Funds are not available in the retail market which is why you must invest through a Sub-Account and cannot invest directly in the underlying Mutual Fund.
- ²¹ The group variable annuity insurance products are issued through The Prudential Insurance Company of America (PICA), Newark, NJ and distributed through Empower Financial Services, Inc., (EFSI). Each organization is solely responsible for its financial condition and contractual obligations. Policy Forms currently available include GAA-7900 Secular, GVA-120 (Corp/Medley), GVA-120-82, GVA-120-87, GVA-120-87 (11), GVA-1000, GVA-1000-2002, GVA-1010, GVA-1010 (11), DC-401-97, DC-403-96, DC-403-97, DC-403-2000, DC-403(B)-2000, NQ-401-97 or state variation thereof. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. The annuity or certain of its investment options or features may not be available in all states.
- ²² The group variable annuity insurance products are issued through The Prudential Insurance Company of America (PICA), Newark, NJ and distributed through Empower Financial Services, Inc., (EFSI). Each organization is solely responsible for its financial condition and contractual obligations. Policy Forms currently available include GAA-7900 Secular, GVA-120 (Corp/Medley), GVA-120-82, GVA-120-87, GVA-120-87 (11), GVA-1000, GVA-1000-2002, GVA-1010, GVA-1010 (11), DC-401-97, DC-403-96, DC-403-97, DC-403-2000, DC-403(B)-2000, NQ-401-97 or state variation thereof. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. The annuity or certain of its investment options or features may not be available in all states.
- ²³ The Prudential Medley Program is comprised of several different group variable annuity (GVA) contracts registered with the SEC and issued through The Prudential Insurance Company of America (PICA), Newark, NJ and distributed through Empower Financial Services, Inc., (EFSI) Member FINRA/SIPC. PICA, a Prudential Financial company, is not affiliated with EFSI. Each company is solely responsible for its financial condition and contractual obligations.