

JBS 401(k) Savings Plan - 385065-01
Investment Performance as of 05/31/2022



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit www.jbs401k.com.

The Great-West SecureFoundation Guarantee Disclosure Statement can be obtained from your registered representative.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio ⁷	Inception Date	Returns as of Month Ending 05/31/2022						Returns as of Quarter Ending 03/31/2022					Calendar Year Returns			
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2021	2020	2019	
Guaranteed Lifetime Income																		
Great-West SecureFoundation Balanced Inv ^{14,17,18,19,21}	MXSBX	0.62 / 0.60	11-13-2009	0.84	-10.31	-7.11	7.82	6.30	7.55	-5.46	1.32	9.20	7.82	7.62	11.12	13.92	17.79	
Asset Allocation																		
Vanguard Target Retirement Income Inv ²²	VTINX	0.08 / 0.08	10-27-2003	0.30	-8.52	-6.06	4.27	4.11	4.63	-4.77	0.15	5.75	5.30	4.95	5.25	10.02	13.16	
Vanguard Target Retirement 2015 Inv ^{2,22}	VTXVX	0.08 / 0.08	10-27-2003	0.30	-8.56	-6.02	4.83	4.67	6.20	-4.79	0.39	6.20	5.95	6.20	5.78	10.32	14.81	
Vanguard Target Retirement 2020 Inv ^{2,22}	VTWNX	0.08 / 0.08	06-07-2006	0.32	-9.64	-6.51	6.35	5.71	7.32	-5.06	1.39	7.87	7.27	7.31	8.17	12.04	17.63	
Vanguard Target Retirement 2025 Inv ^{2,22}	VTTVX	0.08 / 0.08	10-27-2003	0.33	-10.82	-7.29	7.23	6.34	8.04	-5.51	1.86	8.92	8.14	8.04	9.80	13.30	19.63	
Vanguard Target Retirement 2030 Inv ^{2,22}	VTHRX	0.08 / 0.08	06-07-2006	0.32	-11.37	-7.47	8.08	6.91	8.73	-5.65	2.53	9.84	8.85	8.68	11.38	14.10	21.07	
Vanguard Target Retirement 2035 Inv ^{2,22}	VTTHX	0.08 / 0.08	10-27-2003	0.33	-11.66	-7.41	8.99	7.52	9.41	-5.66	3.29	10.77	9.57	9.31	12.96	14.79	22.44	
Vanguard Target Retirement 2040 Inv ^{2,22}	VFORX	0.08 / 0.08	06-07-2006	0.38	-11.97	-7.34	9.90	8.10	9.96	-5.66	4.10	11.68	10.28	9.85	14.56	15.47	23.86	
Vanguard Target Retirement 2045 Inv ^{2,22}	VTIVX	0.08 / 0.08	10-27-2003	0.40	-12.26	-7.29	10.79	8.62	10.26	-5.67	4.88	12.61	10.89	10.19	16.16	16.30	24.94	
Vanguard Target Retirement 2050 Inv ^{2,22}	VFIFX	0.08 / 0.08	06-07-2006	0.39	-12.37	-7.30	10.87	8.66	10.28	-5.65	5.07	12.74	10.96	10.23	16.41	16.39	24.98	
Vanguard Target Retirement 2055 Inv ^{2,22}	VFFVX	0.08 / 0.08	08-18-2010	0.39	-12.37	-7.28	10.85	8.65	10.26	-5.69	5.05	12.71	10.95	10.21	16.44	16.32	24.98	
Vanguard Target Retirement 2060 Inv ^{2,22}	VTTSX	0.08 / 0.08	01-19-2012	0.38	-12.36	-7.27	10.87	8.66	10.26	-5.68	5.05	12.71	10.95	10.24	16.44	16.32	24.96	
International Funds																		
American Funds EuroPacific Gr R6	RERGX	0.46 / 0.46	05-01-2009	1.24	-17.83	-20.43	6.94	5.23	7.82	-12.23	-9.35	8.36	8.01	7.32	2.84	25.27	27.40	
Vanguard Total Intl Stock Index Instl	VTSNX	0.08 / 0.08	11-29-2010	1.43	-10.72	-11.97	7.03	4.65	6.73	-6.07	-1.81	7.79	6.81	5.83	8.68	11.28	21.56	
MSCI EAFE Index ^{1,3,4,8}	N/A	- / -		0.75	-11.34	-10.38	6.43	4.17	7.15	-5.91	1.16	7.78	6.72	6.27	11.26	7.82	22.01	
Small Cap Funds																		
Fidelity Small Cap Growth ⁶	FCPGX	1.00 / 1.00	11-03-2004	-2.97	-23.76	-20.19	9.70	11.83	13.87	-11.55	-6.66	14.93	15.57	14.78	10.55	36.41	36.31	

JBS 401(k) Savings Plan - 385065-01 (Continued)

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				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2021	2020	2019
Franklin Small Cap Value R6 ^{6,13}	FRCSX	0.63 / 0.60	05-01-2013	2.65	-7.10	-7.31	14.30	9.12	11.40	-2.90	1.86	13.84	9.91	10.80	25.97	5.83	26.59
Vanguard Small Cap Index Instl ⁶	VSCIX	0.04 / 0.04	07-07-1997	-0.02	-13.52	-11.28	11.43	9.51	12.04	-5.74	0.68	13.17	11.34	12.12	17.73	19.12	27.40
Russell 2000 Index ^{1,3,4,11}	N/A	- / -		0.15	-16.57	-16.92	9.70	7.72	10.83	-7.53	-5.79	11.74	9.74	11.04	14.82	19.96	25.52
Mid Cap Funds																	
Janus Henderson Enterprise T ⁶	JAENX	0.91 / 0.91	09-01-1992	1.16	-13.32	-6.69	11.60	12.91	14.52	-6.96	4.01	14.53	15.61	14.43	17.22	20.15	35.06
MFS Mid Cap Value R6 ⁶	MVCKX	0.64 / 0.64	02-01-2013	3.31	-4.75	3.01	14.96	10.64	12.83	-2.53	12.56	15.10	11.24	12.34	31.00	4.40	31.08
Vanguard Mid Cap Index Ins ⁶	VMCIX	0.04 / 0.04	05-21-1998	-0.32	-14.14	-5.60	13.33	10.59	12.88	-6.32	8.84	15.68	13.01	12.95	24.53	18.26	31.04
S & P MidCap 400 Index ^{1,3,4,10}	N/A	- / -		0.75	-10.98	-6.52	13.28	9.56	12.24	-4.88	4.59	14.14	11.10	12.20	24.76	13.66	26.20
Large Cap Funds																	
Principal Large Cap Growth I Inst ^{15,23}	PLGIX	0.69 / 0.67	12-06-2000	-3.06	-27.27	-17.61	12.42	13.92	14.78	-13.86	3.77	17.94	19.39	15.61	21.71	36.06	34.83
Vanguard Equity-Income Adm ²³	VEIRX	0.19 / 0.19	08-13-2001	3.68	1.05	8.48	14.89	11.64	13.06	1.14	15.45	13.92	11.92	12.45	25.64	3.13	25.35
Vanguard Institutional Index Instl ²³	VINIX	0.04 / 0.04	07-31-1990	0.18	-12.77	-0.34	16.41	13.36	14.37	-4.60	15.60	18.90	15.96	14.61	28.67	18.39	31.46
S & P 500 Index ^{1,3,4,9,23}	N/A	- / -		0.18	-12.76	-0.30	16.44	13.38	14.40	-4.60	15.65	18.92	15.99	14.64	28.71	18.40	31.49
Bond Funds																	
Metropolitan West Total Return Bond Plan	MWTSX	0.37 / 0.37	07-29-2011	0.42	-9.62	-8.95	0.43	1.56	2.59	-6.24	-4.49	2.34	2.59	3.17	-1.11	9.17	9.23
PIMCO Real Return Instl	PRRIX	0.47 / 0.47	01-29-1997	-1.08	-6.06	-2.05	4.55	3.73	2.00	-3.03	3.86	6.38	4.50	2.75	5.67	12.09	8.52
Bloomberg Barclays Cap US Agg Bond Idx ^{1,3,4,12,24}	N/A	- / -		0.64	-8.92	-8.22	0.00	1.18	1.71	-5.93	-4.15	1.69	2.14	2.24	-1.54	7.51	8.72
Current Fixed Rate(s)																	
Guaranteed Interest Fund: ^{5,20}	1.60%																

UNDERLYING FUND ALLOCATIONS FOR THE SECUREFOUNDATION GREATWEST

Great-West SecureFoundation Balanced Inv

UNDERLYING INVESTMENT	Ticker	9999
Great-West Bond Index Inst ²¹	MXCOX	35.00
Great-West International Index Inst ²¹	MXPBX	13.86
Great-West S&P 500 Index Inst ²¹	MXKWX	20.79
Great-West S&P Mid Cap 400 Index Inst ²¹	MXNZX	11.66
Great-West S&P Small Cap 600 Index Inst ²¹	MXERX	9.13

UNDERLYING FUND ALLOCATIONS FOR THE SECUREFOUNDATION GREATWEST

Great-West SecureFoundation Balanced Inv

UNDERLYING INVESTMENT	Ticker	9999
Guaranteed Portfolio Fund ²¹	N/A	5.00
Northern Emerging Markets Equity Index ¹⁶	NOEMX	4.56

UNDERLYING FUND PERFORMANCE RETURNS FOR THE SECUREFOUNDATION GREATWEST

Great-West SecureFoundation Balanced Inv

UNDERLYING INVESTMENT	Ticker	Gross/Net Expense Ratio ⁷	Inception Date	Returns as of Month Ending 05/31/2022						Returns as of Quarter Ending 03/31/2022				Calendar Year Returns			
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2021	2020	2019
Great-West Bond Index Inst ²¹	MXCOX	0.14 / 0.14	05-01-2015	0.68	-8.99	-8.53	-0.25	1.00	1.50	-5.90	-4.47	1.49	1.99	2.05	-1.98	7.52	8.44
Great-West International Index Inst ²¹	MXPBX	0.28 / 0.28	05-01-2015	1.87	-11.30	-10.68	6.38	4.11	6.92	-6.87	0.10	7.32	6.41	5.91	11.24	7.84	21.80
Great-West S&P 500 Index Inst ²¹	MXKWX	0.16 / 0.16	05-01-2015	0.23	-12.79	-0.28	16.32	13.24	14.06	-4.63	15.59	18.79	15.84	14.29	28.66	18.27	31.18
Great-West S&P Mid Cap 400 Index Inst ²¹	MXNZX	0.19 / 0.19	05-01-2015	0.69	-11.02	-6.73	13.07	9.37	11.89	-4.85	4.37	13.93	10.92	11.86	24.45	13.49	25.96
Great-West S&P Small Cap 600 Index Inst ²¹	MXERX	0.20 / 0.20	05-01-2015	1.81	-11.50	-8.96	13.07	9.61	12.42	-5.69	0.99	13.41	10.73	12.26	26.40	11.47	22.51
Guaranteed Portfolio Fund ^{1,21}	N/A	- / -	12-31-2010	0.05	0.28	0.83	0.85	0.87	0.91	0.16	0.80	0.82	0.84	0.88	0.90	1.04	N/A
Northern Emerging Markets Equity Index ¹⁶	NOEMX	0.34 / 0.30	04-25-2006	1.14	-12.10	-19.59	4.35	3.22	3.73	-7.53	-12.69	4.15	5.30	2.90	-3.35	17.61	18.32

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Returns reflect deduction of fund expenses. Your Plan may have higher or lower fund expenses and may assess a plan administrative fee that was not deducted in the returns shown.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

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Funds exempt from SEC registration do not have ticker symbols.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

¹* Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.

JBS 401(k) Savings Plan - 385065-01 (Continued)

- ² The date in the name of the target date fund is the assumed date of retirement. The asset allocation becomes more conservative as the fund nears the target retirement date; however, the principal value of the fund is never guaranteed.
- ³ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.
- ⁴ A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.
- ⁵ This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Great-West Life & Annuity Insurance Company. A ticker symbol is not available for this investment option.
- ⁶ Securities of small and mid-size companies may be more volatile than those of larger, more established companies.
- ⁷ The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.
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- ⁹ The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.
- ¹⁰ The S&P MidCap 400 Index is a registered trademark of Standard & Poor's Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.
- ¹¹ Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.
- ¹² Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.
- ¹³ The Fund has a Contractual Other Fee Waiver in the amount of .03% which expires on 29-FEB-2024.
- ¹⁴ The Fund has a Contractual Management Fee Waiver in the amount of .02% which expires on 30-APR-2023.
- ¹⁵ The Fund has a Contractual Expense Ratio Waiver in the amount of .02% which expires on 28-FEB-2023.
- ¹⁶ The Fund has a Contractual Expense Ratio Waiver in the amount of .04% which expires on 31-JUL-2022.
- ¹⁷ **Great-West SecureFoundation may include some investment options not directly available to your Plan. For more information about Great-West SecureFoundation, including the eligible investment options, review the Fund Data Sheets or contact your Registered Representative.**
- ¹⁸ The Guarantee Benefit Fee may range from a minimum of 0.70% to a maximum of 1.50% and may change with 30 days notice. The Guarantee Benefit Fee is paid for through the sale of shares/units of the applicable Great-West SecureFoundation Fund which reduces the account value. Refer to the product prospectus or disclosure document for specifics.
- ¹⁹ Shares of the Portfolio can only be purchased in conjunction with the purchase and acceptance of a Guaranteed Lifetime Withdrawal Benefit (the "Guarantee") issued by Great-West Financial. The Guarantee is intended to provide a guaranteed income stream for life. The Guarantee goes into effect immediately upon purchase of shares of the Portfolio. Periodic withdrawals for retirement income are first made from the Fund Value. In the event that the Fund Value is exhausted (as a result of those periodic withdrawals, market performance, the Guarantee Benefit Fee or certain other fees that may be imposed by the retirement plan), the Guarantee allows you to continue to receive payments in the same amount for life. The Guarantee does not guarantee the investment performance of the Portfolio. Payment under the Guarantee is based on the claims-paying ability of Great-West Financial.
- ²⁰ The Guaranteed Interest Fund is backed by the general assets of GWL&A.
- ²¹ Great-West Funds are underwritten by affiliate, GWFS Equities, Inc. The investment adviser is its affiliate, Great-West Capital Management, LLC.
- ²² Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund.
- ²³ Securities that invest in stocks may decline in value.
- ²⁴ Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees that accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.