SENECA FOODS CORPORATION EES' SAV PLAN - 338566-01
Investment Performance as of 11/28/2025

Farm Fresh Goodness Made Great

Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit empowermyretirement.com.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

				Returns as of Month Ending 11/28/2025						Returns as of Quarter Ending 09/30/2025					Calendar Year Returns		
INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio [9]	Inception Date	1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2024	2023	2022
Asset Allocation																	
American Funds American Balanced R5E	RLEFX	0.39 / 0.39	11-20-2015	1.86	18.36	16.71	14.81	10.24	9.82	5.58	14.67	17.53	10.55	10.10	15.11	14.21	-11.98
Fidelity Freedom Idx Retire Prm TD Idx	FAPIX	0.05 / 0.05	06-24-2020	0.39	9.24	7.63	7.01	2.82	4.06	2.85	6.02	8.13	3.02	4.09	4.97	8.43	-11.07
Fidelity Freedom Index 2015 Premier	FFYPX	0.05 / 0.05	06-24-2020	0.32	11.65	9.44	9.04	4.38	6.08	3.74	7.70	11.12	5.01	6.33	6.81	11.27	-14.38
Fidelity Freedom Index 2020 Premier	FKIPX	0.05 / 0.05	06-24-2020	0.34	13.22	10.68	10.18	5.18	6.79	4.31	8.80	12.69	5.93	7.06	7.78	12.76	-15.92
Fidelity Freedom Index 2025 Premier	FLIPX	0.05 / 0.05	06-24-2020	0.29	14.64	11.76	11.19	5.95	7.45	4.86	9.80	14.00	6.81	7.76	8.58	13.98	-16.56
Fidelity Freedom Index 2030 Premier	FMKPX	0.05 / 0.05	06-24-2020	0.26	15.53	12.61	12.14	6.80	8.38	5.22	10.88	15.25	7.83	8.80	9.59	15.13	-16.77
Fidelity Freedom Index 2035 Premier	FNIPX	0.05 / 0.05	06-24-2020	0.26	16.75	13.70	13.66	8.27	9.54	5.68	12.20	17.37	9.57	10.01	11.31	17.33	-17.55
Fidelity Freedom Index 2040 Premier	FPIPX	0.05 / 0.05	06-24-2020	0.21	19.05	15.78	15.64	9.84	10.43	6.59	14.45	19.94	11.31	10.89	13.42	19.47	-18.16
Fidelity Freedom Index 2045 Premier	FQIPX	0.05 / 0.05	06-24-2020	0.19	20.38	16.94	16.49	10.33	10.67	7.09	15.69	20.87	11.78	11.13	14.23	19.98	-18.15
Fidelity Freedom Index 2050 Premier	FRLPX	0.05 / 0.05	06-24-2020	0.16	20.38	16.94	16.47	10.33	10.68	7.08	15.70	20.87	11.78	11.14	14.21	20.00	-18.17
Fidelity Freedom Index 2055 Premier	FTYPX	0.05 / 0.05	06-24-2020	0.19	20.38	16.97	16.49	10.33	10.68	7.11	15.70	20.88	11.78	11.13	14.23	20.03	-18.18
Fidelity Freedom Index 2060 Premier	FUIPX	0.05 / 0.05	06-24-2020	0.18	20.43	16.97	16.49	10.33	10.67	7.08	15.72	20.87	11.78	11.13	14.25	19.99	-18.20
Fidelity Freedom Index 2065 Premier	FVIPX	0.05 / 0.05	06-24-2020	0.17	20.35	16.91	16.46	10.33	12.89	7.14	15.73	20.89	11.77	12.88	14.27	20.01	-18.24
Cota Street Managed Blend Accumulation I	N/A	0.20 / 0.20	10-02-2019	0.77	13.85	11.05	10.30	5.98	7.16	4.81	9.42	12.53	6.90	7.06	7.57	12.38	-14.91
Cota Street Managed Blend Decumulation I	N/A	0.23 / 0.23	10-02-2019	0.84	13.02	10.38	10.28	6.92	7.64	4.62	9.83	12.51	7.79	7.58	8.78	11.83	-13.29
Cota Street Managed Equity Accumulation	N/A	0.23 / 0.23	10-03-2019	1.01	20.77	16.71	15.26	10.04	11.00	7.78	15.63	19.50	11.78	10.88	13.28	16.65	-18.45
Cota Street Managed Equity Decumulation	N/A	0.28 / 0.28	10-04-2019	1.16	19.42	15.24	15.49	11.14	11.79	7.46	16.00	19.71	12.79	11.72	15.02	17.10	-17.30
Cota Street Managed Fixed Income Accum I	N/A	0.18 / 0.18	10-02-2019	0.53	7.89	6.00	6.32	3.03	3.49	2.25	4.03	6.95	3.27	3.40	2.61	9.48	-9.58
Cota Street Managed Fixed Income Decum I	N/A	0.19 / 0.19	10-02-2019	0.54	7.41	5.90	5.80	3.34	3.68	2.17	4.43	6.41	3.55	3.61	3.40	7.48	-8.71
Specialty																	

				Returns as of Month Ending 11/28/2025						Returns as of Quarter Ending 09/30/2025					Calendar Year Returns		
INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio [9]	Inception Date	1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2024	2023	2022
Fidelity Freedom Index 2010 Premier[8]	FCYPX	0.05 / 0.05	06-24-2020	0.36	10.15	8.33	7.90	3.58	5.27	3.14	6.62	9.54	4.05	5.47	5.79	9.92	-12.97
International Funds																	
Dodge & Cox International Stock - I	DODFX	0.62 / 0.62	05-01-2001	1.76	34.11	29.53	16.89	12.08	8.23	7.75	20.65	22.82	15.56	8.68	3.80	16.70	-6.78
Fidelity Intl Cptl Apprec K6	FAPCX	0.66 / 0.66	05-25-2017	-2.45	16.20	12.84	14.94	6.97	9.52	-0.16	13.27	23.05	8.84	10.06	8.28	27.54	-26.25
Fidelity International Index	FSPSX	0.04 / 0.04	09-08-2011	0.66	28.29	24.66	15.62	9.58	7.91	4.62	15.60	22.34	11.38	8.34	3.71	18.31	-14.24
MSCI EAFE Index[1,2,4,10]	N/A	- / -		0.62	27.40	24.50	16.11	9.27	7.72	4.77	14.99	21.70	11.15	8.17	3.82	18.24	-14.45
Small Cap Funds																	
American Beacon Small Cp Val A[7]	ABSAX	1.22 / 1.22	05-17-2010	3.35	3.67	-4.98	6.51	10.29	7.63	7.59	1.15	12.96	14.74	8.29	6.97	16.17	-8.15
Fidelity Small Cap Growth K6[7]	FOCSX	0.61 / 0.61	05-25-2017	2.18	14.09	4.71	15.99	8.28	13.06	9.07	8.03	18.10	10.07	12.61	20.99	19.62	-25.01
Fidelity Small Cap Index[7]	FSSNX	0.03 / 0.03	09-08-2011	0.96	13.58	4.25	11.60	8.10	9.26	12.43	10.95	15.37	11.65	9.91	11.69	17.12	-20.27
Russell 2000 Index[1,2,4,13]	N/A	- / -		0.96	13.47	4.09	11.43	7.99	9.12	12.39	10.76	15.21	11.56	9.77	11.54	16.93	-20.44
Mid Cap Funds																	
Fidelity Mid Cap Index[7]	FSMDX	0.03 / 0.03	09-08-2011	1.30	10.90	3.09	12.36	9.74	10.74	5.32	11.08	17.69	12.65	11.38	15.35	17.21	-17.28
Empower T. Rowe Price Mid Cap Gr Inst[3,7,16]	MXYKX	0.66 / 0.66	05-01-2015	1.14	3.81	-1.63	9.17	5.01	9.86	1.68	2.45	13.54	7.14	10.51	9.29	20.35	-22.46
Allspring Special Mid Cap Value A[7]	WFPAX	1.12 / 1.12	07-31-2007	1.86	6.02	-1.15	7.81	10.68	9.33	4.37	1.25	13.48	13.38	9.96	11.59	9.14	-4.88
S & P MidCap 400 Index[1,2,4,12]	N/A	- / -		2.05	7.42	-0.23	10.41	10.49	10.24	5.55	6.13	15.84	13.61	10.82	13.93	16.44	-13.06
Large Cap Funds																	
Dodge & Cox Stock - I[17]	DODGX	0.51 / 0.51	01-04-1965	1.27	11.60	4.66	12.72	13.83	12.29	3.15	9.18	19.01	17.12	13.02	14.51	17.48	-7.23
Fidelity 500 Index[17]	FXAIX	0.01 / 0.01	05-04-2011	0.24	17.79	14.98	20.56	15.26	14.62	8.12	17.59	24.92	16.45	15.29	25.00	26.29	-18.13
Large Cap Growth / JP Morgan Invst Mgmt[1,5,17]	N/A	0.36 / 0.36	05-31-1998	-3.01	15.75	15.28	25.36	14.38	18.65	9.26	22.52	30.03	15.95	19.69	34.46	35.13	-25.19
S & P 500 Index[1,2,4,11,17]	N/A	- / -		0.25	17.81	15.00	20.57	15.28	14.63	8.12	17.60	24.94	16.47	15.30	25.02	26.29	-18.11
Bond Funds																	
Allspring Real Return Institutional[15]	IPBNX	0.77 / 0.45	10-31-2016	0.27	11.20	8.29	7.94	4.68	4.59	4.65	8.06	9.20	4.60	4.51	8.56	5.63	-9.91
Baird Aggregate Bond Inst	BAGIX	0.30 / 0.30	09-29-2000	0.64	7.64	5.79	5.18	-0.01	2.40	2.14	3.08	5.58	-0.12	2.26	1.85	6.43	-13.35
Fidelity Advisor Total Bond I	FEPIX	0.50 / 0.50	06-16-2004	0.57	7.76	6.04	5.56	0.71	2.95	2.14	3.54	6.10	0.72	2.84	2.41	7.20	-12.88
Fidelity US Bond Index	FXNAX	0.03 / 0.03	05-04-2011	0.61	7.42	5.67	4.51	-0.35	1.95	1.98	2.75	4.87	-0.48	1.80	1.34	5.54	-13.03
Vanguard Total Bond Market Index Admiral	VBTLX	0.04 / 0.04	11-12-2001	0.63	7.45	5.57	4.55	-0.33	1.97	1.93	2.88	4.90	-0.48	1.82	1.24	5.70	-13.16
Bloomberg Barclays Cap US Agg Bond Idx[1,2,4,14,18]	N/A	- / -		0.62	7.46	5.70	4.56	-0.31	1.99	2.03	2.88	4.93	-0.45	1.84	1.25	5.53	-13.01
Stock																	
Seneca Foods Unitized Stock Fund[19]	N/A	- / -	09-21-2007	11.70	52.10	67.09	23.24	23.52	15.53	6.34	71.95	28.24	24.61	14.63	50.82	-13.48	26.90

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio [9]	Inception Date	Returns as of Month Ending 11/28/2025: 1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	Returns as of Quarter Ending 09/30/2025: 3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	Calendar Year Returns: 2024	2023	2022
Current Fixed Funds Rate(s)																	

Key Guaranteed Portfolio Fund:[6] 1.60%

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses. For variable annuity options, returns also reflect a Variable Asset Charge or a Mortality and Expense Risk Charge, depending on the version of the group annuity contract, of 0.35%, and an average Contract Maintenance Charge ("CMC") or Participant Account Charge, depending on the version of your group annuity contract, of 0.02%. Your Plan may have a higher, lower, or no CMC or Participant Account Charge. Additionally, your Plan may assess a plan administrative fee that was not deducted in the returns shown above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser, Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Funds that do not have a ticker symbol may be exempt from SEC registration or part of a group annuity contract.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

[1] ** Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.*

[2] *Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.*

[3] *Certain Empower Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Empower Funds, Inc. are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Empower Fund may differ substantially.*

[4] *A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.*

[5] *Offered through a group fixed and variable deferred annuity issued by Empower Annuity Insurance Company. Returns are shown based on the inception date of the separate account or the investment option's addition to the separate account, if later. A ticker symbol is not available for this investment option.*

[6] *This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Life & Annuity Insurance Company of New York. A ticker symbol is not available for this investment option.*

[7] *Securities of small and mid-size companies may be more volatile than those of larger, more established companies.*

[8] *Specialty funds invest in a limited number of companies and may be more volatile than a more diversified fund.*

[9] *The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.*

[11] *The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.*

[12] *The S&P MidCap 400 Index is a registered trademark of Standard & Poor's Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.*

[13] *Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.*

[14] *Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*

[15] *The Fund has a Contractual Expense Ratio Waiver in the amount of .32% which expires on 31-AUG-2026.*

[16] *Empower Funds are underwritten by affiliate, Empower Financial Services, Inc. The investment adviser is its affiliate, Empower Capital Management, LLC.*

[17] *Securities that invest in stocks may decline in value.*

[18] *Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors, own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantees that accuracy or completeness of any information herein, nor does Bloomberg make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, Bloomberg shall not have any liability or responsibility for injury or damages arising in connection therewith.*

[19] *The performance shown does not reflect any distributions that the fund may have paid. Dividend distributions are not guaranteed. If distributions had been reinvested personal returns would be higher.*

Farm Fresh Goodness Made Great

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

INVESTMENT OPTION	OBJECTIVE
Asset Allocation	
American Funds American Balanced R5E	*
Fidelity Freedom Idx Retire Prm TD Idx	*
Fidelity Freedom Index 2015 Premier	*
Fidelity Freedom Index 2020 Premier	*
Fidelity Freedom Index 2025 Premier	*
Fidelity Freedom Index 2030 Premier	*
Fidelity Freedom Index 2035 Premier	*
Fidelity Freedom Index 2040 Premier	*
Fidelity Freedom Index 2045 Premier	*
Fidelity Freedom Index 2050 Premier	*
Fidelity Freedom Index 2055 Premier	*
Fidelity Freedom Index 2060 Premier	*
Fidelity Freedom Index 2065 Premier	*
Cota Street Managed Blend Accumulation I	The investment seeks a balanced approach by assigning a 50/50 equity to fixed income allocation. This balanced approach is accomplished by investing in a diversified group of investment managers composed of U.S. stocks, international stocks, U.S. bonds, and other debt instruments. The portfolio invests in a combination of both actively and passively managed investments. The portfolio uses an asset allocation strategy designed for investors accumulating wealth for retirement.
Cota Street Managed Blend Decumulation I	The investment seeks a balanced approach by assigning a 50/50 equity to fixed income allocation. This balanced approach is accomplished by investing in a diversified group of investment managers composed of U.S. stocks, international stocks, U.S. bonds, and other debt instruments. The portfolio invests in a combination of both actively and passively managed investments. The portfolio uses an asset allocation strategy designed for investors in a decumulation of wealth stage of retirement by placing a greater emphasis on inflation-protecting investment securities.
Cota Street Managed Equity Accumulation	The investment seeks long-term capital appreciation by assigning a 97/3 equity to fixed income allocation. This capital appreciation is accomplished by investing in a diversified group of investment managers composed of U.S. stocks, international stocks, U.S. bonds, and other debt instruments. The portfolio invests in a combination of both actively and passively managed investments. The portfolio uses an asset allocation strategy designed for investors accumulating wealth for retirement.

INVESTMENT OPTION	OBJECTIVE
Cota Street Managed Equity Decumulation	The investment seeks long-term capital appreciation by assigning a 97/3 equity to fixed income allocation. This capital appreciation is accomplished by investing in a diversified group of investment managers composed of U.S. stocks, international stocks, U.S. bonds, and other debt instruments. The portfolio invests in a combination of both actively and passively managed investments. The portfolio uses an asset allocation strategy designed for investors in a decumulation of wealth stage of retirement by placing a greater emphasis on inflation-protecting investment securities.
Cota Street Managed Fixed Income Accum I	The investment seeks a preservation of capital approach by assigning a 10/90 equity to fixed income allocation. This preservation of capital is accomplished by investing in a diversified group of investment managers composed of U.S. stocks, international stocks, U.S. bonds, and other debt instruments. The Portfolio invests in a combination of both actively and passively managed investments. The Portfolio uses an asset allocation strategy designed for investors accumulating wealth for retirement.
Cota Street Managed Fixed Income Decum I	The investment seeks a preservation of capital approach by assigning a 10/90 equity to fixed income allocation. This preservation of capital is accomplished by investing in a diversified group of investment managers composed of U.S. stocks, international stocks, U.S. bonds, and other debt instruments. The Portfolio invests in a combination of both actively and passively managed investments. The Portfolio uses an asset allocation strategy designed for investors in a decumulation of wealth stage of retirement by placing a greater emphasis on inflation-protecting investment securities.
Specialty	
Fidelity Freedom Index 2010 Premier	*
International Funds	
Dodge & Cox International Stock - I	The investment seeks long-term growth of principal and income. Under normal circumstances, the fund will invest at least 80% of its total assets in equity securities of non-U.S. companies, including common stocks, depositary receipts evidencing ownership of common stocks, certain preferred stocks, securities convertible into common stocks, and securities that carry the right to buy common stocks. The fund typically invests in medium-to-large well-established companies based on standards of the applicable market.
Fidelity Intl Cptl Apprec K6	*
Fidelity International Index	*
Small Cap Funds	
American Beacon Small Cp Val A[7]	*
Fidelity Small Cap Growth K6[7]	*
Fidelity Small Cap Index[7]	*
Mid Cap Funds	
Fidelity Mid Cap Index[7]	*
Empower T. Rowe Price Mid Cap Gr Inst[3,7]	*
Allspring Special Mid Cap Value A[7]	*
Large Cap Funds	
Dodge & Cox Stock - I	The investment seeks long-term growth of principal and income; a secondary objective is to achieve a reasonable current income. The fund invests primarily in a diversified portfolio of equity securities. It will invest at least 80% of its total assets in equity securities, including common stocks, depositary receipts evidencing ownership of common stocks, certain preferred stocks, securities convertible into common stocks, and securities that carry the right to buy common stocks. The fund may invest up to 20% of its total assets in securities of non-U.S. issuers that are not in the S&P 500 Index.
Fidelity 500 Index	*

INVESTMENT OPTION	OBJECTIVE
Large Cap Growth / JP Morgan Invst Mgmt	*
Bond Funds	
Allspring Real Return Institutional	*
Baird Aggregate Bond Inst	The investment seeks an annual rate of total return, before fund expenses, greater than the annual rate of total return of the Bloomberg U.S. Aggregate Index. The fund normally invests at least 80% of its net assets in the following types of U.S. dollar denominated debt obligations: U.S. government and other public sector entities; asset backed and mortgage backed obligations of U.S. and foreign issuers; corporate debt of U.S. and foreign issuers.
Fidelity Advisor Total Bond I	*
Fidelity US Bond Index	*
Vanguard Total Bond Market Index Admiral	*
Stock	
Seneca Foods Unitized Stock Fund	Employer Stock
Fixed Funds (Fixed)	
Key Guaranteed Portfolio Fund [6]	*

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser, Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

[2] *Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.*

[3] *Certain Empower Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Empower Funds, Inc. are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Empower Fund may differ substantially.*

[4] *A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.*

[6] *This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Life & Annuity Insurance Company of New York. A ticker symbol is not available for this investment option.*

[7] *Securities of small and mid-size companies may be more volatile than those of larger, more established companies.*

[10] *Copyright Morgan Stanley Capital International, Inc. 2025. All Rights Reserved. Unpublished. PROPRIETARY TO MORGAN STANLEY CAPITAL INTERNATIONAL INC.®*

[11] *The S&P 500 Index is a registered trademark of Standard & Poor’s Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.*

[12] *The S&P MidCap 400 Index is a registered trademark of Standard & Poor’s Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.*

[13] *Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.*

[14] *Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*