

Valdosta Board of Education 403(b) Plan - 1014546-01

Investment Performance as of 09/30/2024



Performance data quoted represents past performance and is not a guarantee or prediction of future results. Investment returns and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Funds are subject to certain market risks. Current performance may be lower or higher than performance data shown.

Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit mlr.metlife.com.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus or disclosure document containing this information. Read each carefully before investing.

There is no guarantee that any of the investment options will meet their stated goals or objectives.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio ¹	Inception Date	Returns as of Month Ending 09/30/2024						Returns as of Quarter Ending 09/30/2024					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2023	2022	2021
Current Fixed Rate(s)																	
Strategic Value Annuity (Fixed Option): ⁵ 3.20%																	
Asset Allocation																	
T. Rowe Price 2005 R ^{2,9}	RRTLX	0.99 / 0.99	05-31-2007	1.28	9.34	17.37	2.19	5.22	4.78	4.64	17.37	2.19	5.22	4.78	11.23	-14.02	7.49
T. Rowe Price 2010 R ^{2,9}	RRTAX	0.99 / 0.99	10-31-2003	1.22	9.78	18.08	2.45	5.66	5.16	4.73	18.08	2.45	5.66	5.16	11.85	-14.43	8.22
T. Rowe Price 2015 R ^{2,9}	RRTMX	1.00 / 1.00	05-31-2007	1.25	10.08	18.62	2.70	6.13	5.64	4.76	18.62	2.70	6.13	5.64	12.34	-14.60	9.01
T. Rowe Price 2020 R ^{2,9}	RRTBX	1.02 / 1.02	10-31-2003	1.32	10.51	19.31	2.87	6.63	6.19	4.94	19.31	2.87	6.63	6.19	12.92	-15.10	9.92
T. Rowe Price 2025 R ^{2,9}	RRTNX	1.04 / 1.04	05-31-2007	1.31	11.17	20.46	3.13	7.37	6.79	5.06	20.46	3.13	7.37	6.79	13.97	-16.09	11.30
T. Rowe Price 2030 R ^{2,9}	RRTCX	1.06 / 1.06	10-31-2003	1.39	12.41	22.71	3.65	8.25	7.44	5.35	22.71	3.65	8.25	7.44	15.72	-17.42	13.01
T. Rowe Price 2035 R ^{2,9}	R RTPX	1.09 / 1.09	05-31-2007	1.42	13.78	24.95	4.32	9.18	8.03	5.63	24.95	4.32	9.18	8.03	17.58	-18.45	14.46
T. Rowe Price 2040 R ^{2,9}	RRTDX	1.10 / 1.10	10-30-2003	1.41	15.02	26.73	4.85	9.97	8.54	5.73	26.73	4.85	9.97	8.54	18.95	-19.27	15.76
T. Rowe Price 2045 R ^{2,9}	RRTRX	1.11 / 1.11	05-31-2007	1.45	15.79	27.88	5.31	10.56	8.86	5.80	27.88	5.31	10.56	8.86	19.89	-19.53	16.61
T. Rowe Price 2050 R ^{2,9}	RRTFX	1.13 / 1.13	12-29-2006	1.44	16.07	28.25	5.49	10.68	8.92	5.89	28.25	5.49	10.68	8.92	20.11	-19.56	16.82
T. Rowe Price 2055 R ^{2,9}	RRTVX	1.14 / 1.14	05-31-2007	1.46	16.21	28.35	5.50	10.64	8.90	5.89	28.35	5.50	10.64	8.90	20.14	-19.64	16.75
T. Rowe Price 2060 R ^{2,9}	TRRZX	1.14 / 1.14	06-23-2014	1.44	16.13	28.35	5.47	10.65	8.90	5.84	28.35	5.47	10.65	8.90	20.22	-19.69	16.77
International Funds																	
American Funds EuroPacific Gr R3 ^{3,9}	RERCX	1.12 / 1.12	05-21-2002	1.00	12.46	23.92	-0.58	6.83	5.58	5.24	23.92	-0.58	6.83	5.58	15.29	-23.24	2.19
Invesco Developing Markets A ^{3,9}	ODMAX	1.26 / 1.26	11-18-1996	3.34	6.96	14.41	-5.17	1.52	1.95	4.29	14.41	-5.17	1.52	1.95	11.17	-25.16	-7.50
Specialty																	
Cohen & Steers Realty Shares ^{6,9}	CSRSX	0.94 / 0.88	07-02-1991	3.28	16.16	36.02	4.45	6.39	8.96	16.03	36.02	4.45	6.39	8.96	12.67	-24.96	42.61
Small Cap Funds																	
Delaware Small Cap Value Fund ^{4,9}	DEVLX	1.11 / 1.11	06-24-1987	0.10	11.37	24.26	5.31	8.84	7.78	7.98	24.26	5.31	8.84	7.78	9.23	-12.42	33.91

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				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2023	2022	2021
DFA US Small Cap I ^{4,7,9}	DFSTX	0.28 / 0.27	03-19-1992	0.88	10.92	26.09	6.62	12.18	9.64	8.63	26.09	6.62	12.18	9.64	17.64	-13.53	30.61
PGIM Jennison Small Company R6 ^{4,9}	PJSQX	0.69 / 0.69	11-29-2010	0.78	11.90	26.26	2.67	13.16	10.13	8.48	26.26	2.67	13.16	10.13	12.02	-18.57	29.54
Mid Cap Funds																	
Touchstone Mid Cap Growth A ^{4,9}	TEGAX	1.24 / 1.24	10-03-1994	2.58	7.95	22.64	1.21	10.16	10.90	6.12	22.64	1.21	10.16	10.90	24.20	-26.15	15.88
Victory Sycamore Established Value A ^{4,9,10}	VETAX	0.90 / 0.90	05-05-2000	1.40	14.10	26.09	9.59	12.82	11.66	9.16	26.09	9.59	12.82	11.66	9.95	-2.82	31.48
Large Cap Funds																	
iShares S&P 500 Index Svc ⁹	BSPSX	0.22 / 0.22	04-19-2013	2.11	21.84	36.01	11.66	15.72	13.13	5.81	36.01	11.66	15.72	13.13	26.00	-18.28	28.40
MFS Value A ^{8,9}	MEIAX	0.80 / 0.79	01-02-1996	-0.26	15.30	26.16	8.20	10.13	9.50	8.36	26.16	8.20	10.13	9.50	7.89	-6.13	25.08
Parnassus Core Equity Investor ⁹	PRBLX	0.82 / 0.82	08-31-1992	2.01	18.20	32.11	10.00	14.57	12.67	5.50	32.11	10.00	14.57	12.67	24.93	-18.61	27.55
T. Rowe Price Blue Chip Growth Adv ⁹	PABGX	0.97 / 0.97	03-31-2000	2.67	27.93	45.62	6.70	15.00	14.42	2.58	45.62	6.70	15.00	14.42	48.97	-38.75	17.39
Balanced																	
Oakmark Equity & Income I ⁹	OAKBX	0.86 / 0.86	11-01-1995	1.07	8.94	19.78	4.87	9.25	7.30	6.16	19.78	4.87	9.25	7.30	17.34	-12.92	21.55
Bond																	
Baird Aggregate Bond Inv ^{9,11}	BAGSX	0.55 / 0.55	09-29-2000	1.35	4.73	12.24	-1.36	0.52	1.98	5.07	12.24	-1.36	0.52	1.98	6.13	-13.52	-1.74
Loomis Sayles Bond Fund - Admin ^{9,11}	LBFAX	1.16 / 1.16	01-02-1998	2.52	7.61	15.34	0.29	1.48	1.87	6.58	15.34	0.29	1.48	1.87	7.50	-12.91	2.74
PIMCO Real Return R ^{9,11}	PRRRX	1.15 / 1.15	12-31-2002	1.39	5.09	9.71	-1.11	2.24	1.85	4.13	9.71	-1.11	2.24	1.85	3.07	-12.44	4.98

These investment returns and fund expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized. The figures above reflect fund performance only; any applicable plan-specific fees that might be charged to your account, such as plan administrative fees, would reduce the performance shown.

Returns reflect deduction of fund expenses. If your plan assesses an administrative fee, the results shown would be reduced. If you invest in the mutual funds through a 403(b)(7) custodial account or retirement plan trust, your plan account's investment return might be reduced by custodial account or plan trust fees and expenses.

Returns marked as N/A are not applicable for this time period or were not available at the time of production. Please refer to mlr.metlife.com for the most current return information.

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On occasion, the name and/or objective of an investment option may change. For specific information on whether the investment name has changed, or if the investment objective has changed, please refer to the current prospectus.

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Expense ratios shown on participant and plan level statements are gross expense ratios and do not include any applicable fee waivers or expense reimbursements, as do net expense ratios. The expense ratios may be based on a prior reporting period than those shown on the Plan's investment performance report. For the most current expense ratios please visit mlr.metlife.com.

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Distributions of 401(k), 403(b) or 457(b) salary reduction contributions allocated to your annuity account, and the earnings on such contributions, are generally not permitted prior to attaining normal retirement age under your retirement plan except under certain situations, such as your severance from employment with the employer sponsoring the plan or your death, disability or hardship as provided under the plan. Distributions of contributions and earnings may also be restricted as defined in the plan documents. Contact your plan administrator to determine when and under what circumstances you may request a distribution from your plan. Where permitted, distributions of taxable amounts are generally subject to ordinary income tax and, if made before age 59 1/2, may be subject to a 10% federal income tax penalty. In the case of 457(b) governmental plans, the 10% federal income tax penalty may apply to amounts rolled over from another type of qualified retirement plan or IRA. Because the purchase of a variable annuity through an employer retirement plan does not provide additional tax-deferral benefits beyond those already provided through the retirement plan, you should consider the variable annuity for its death benefit, annuity options and other non-tax related benefits. Distributions will reduce the living and death benefits and account value and may be subject to withdrawal charges.

The insurance company identified on this statement confirms the transactions shown as the issuer of the policy/contract. The insurance company is providing this confirmation on behalf of the variable product distributor, MetLife Investors Distribution Company, and your retail broker dealer, who are acting as agents for the insurance company.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

A ticker symbol is not available for those funds that are exempt from SEC registration.

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¹ The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

² Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund. Please note, not all plans offer funds that are structured in this manner.

³ Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.

⁴ Securities of small and mid-size companies may be more volatile than those of larger, more established companies.

⁵ Annualized yield based on the current effective rate.

⁶ The Fund has a Contractual Expense Ratio Waiver in the amount of .06% which expires on 30-JUN-2025.

⁷ The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 28-FEB-2025.

⁸ The Fund has a Contractual Management Fee Waiver in the amount of .01% which expires on 31-DEC-2024.

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¹⁰ Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency

¹¹ Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.