

T.Rowe Price Retirement 2010 Fund

Inception Date: September 30, 2002

Investment Objective

The objective of each fund is the highest total return over time consistent with an emphasis on both capital growth and income. The funds pursue their objectives by investing in a diversified portfolio of T. Rowe Price stock and bond funds. Each fund's allocation between T. Rowe Price stock and bond funds will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date (which is the assumed retirement date for an investor).

Who is most likely to choose this investment?

Consider your estimated retirement date and risk tolerance. In general, these funds' investment programs assume a retirement age of 65. It is expected that the investor will choose a fund whose stated date is closest to the date the investor turns 65. Choosing a fund targeting an earlier date represents a more conservative choice; targeting a fund with a later date represents a more aggressive choice. The principal value of the fund is not guaranteed at any time, including the target date. Asset allocation investment options are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

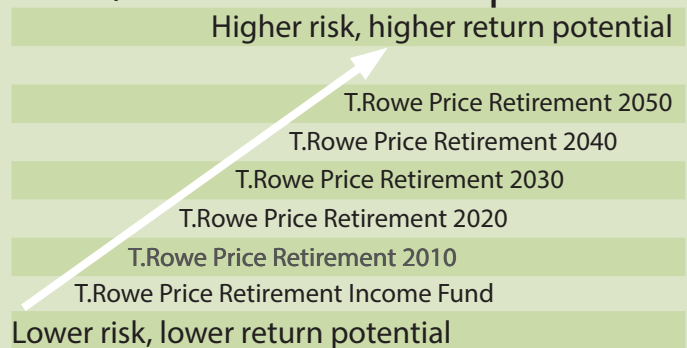
Portfolio Information

Gross Expense Ratio	0.57%
Net Expense Ratio ¹	0.57%
Total Net Assets	\$5.26 billion

Asset Allocation

Fixed Income	57.40%
Equity	41.60
ICash/Other	1.10

Risk/Potential Return Spectrum



For illustrative purposes only

Underlying Investments

TRP New Income Fund	29.60%
TRP Equity Index 500 Fund	20.70
TRP Inflation Focused Bond Fund ²	15.90
TRP Emerging Markets Bond Fund	4.20
TRP Overseas Stock Fund	4.10
TRP High Yield Bond Fund	3.90
TRP International Bond Fund	3.80
TRP International Value Equity Stock Fund	3.80
TRP International Stock Fund	3.50
TRP Emerging Markets Stock Fund	1.80

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses and disclosure documents from your registered representative. Read them carefully before investing.

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The Inception Date listed is the date the fund began operations. The Data Effective Date is the date for which the most current data is available. ©Great-West Life & Annuity Insurance Company. All rights reserved.

¹Target Date funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus.

²A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

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