

Horizons Balanced Fund¹

Advanced Investment

PORTFOLIO INFORMATION AS OF:
12/31/2022

INCEPTION DATE²:
11/3/2008

PORTFOLIO OPERATING EXPENSES³:
0.43%



IMPORTANT INFORMATION:

Holdings and composition of holdings are subject to change.

Effective January 27, 2023 the Horizons Balanced Fund was removed as an investment option.

Investment Objective

The Horizons Balanced Fund seeks to provide its shareholders with regular income, and the opportunity for long-term growth of principal and income through a well-diversified portfolio of investments. The fund invests in a diversified portfolio of common stocks, preferred stocks and fixed-income securities.

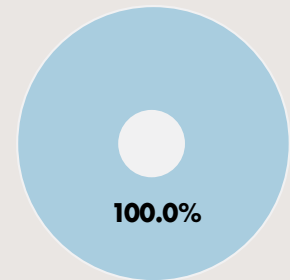
Who Is Most Likely to Choose This Type of Investment?

This investment option may be appropriate for someone who is willing to take a moderate amount of risk in pursuit of potentially higher returns. If your portfolio contains more aggressive investments, you may want to consider balancing your portfolio with an option providing potentially steady income, such as a balanced fund.

Portfolio Information:

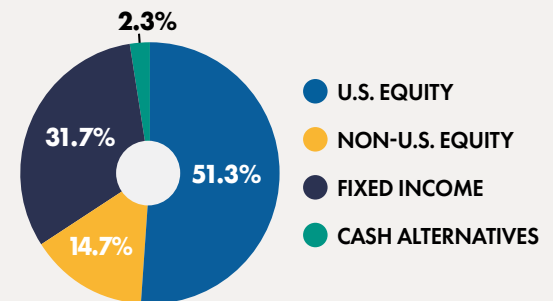
UNDERLYING FUNDS

- DODGE & COX BALANCED FUND (DODBX)



ALLOCATION OF ASSETS

U.S. Equity	51.3%
Non-U.S. Equity	14.7%
Fixed Income	31.7%
Cash Alternatives	2.3%



SECTOR DIVERSIFICATION - EQUITY

Financials	15.8%
Health Care	12.8%
Information Technology	10.2%
Energy	7.2%
Other	20.0%

SECTOR DIVERSIFICATION - FIXED INCOME

Corporate	15.6%
Securitized	13.5%
Government-Related	1.5%
U.S. Treasury	1.1%

TOP FIVE HOLDINGS - EQUITY

Occidental Petroleum Corp	3.1%
Charles Schwab Corp	2.6%
Sanofi	2.5%
Fiserv Inc	2.1%
Wells Fargo & Co	1.9%

The mention of specific securities is not a recommendation to buy, sell, or hold any particular security and is not indicative of current or future trading activity.



Footnotes and Risk Information

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative or Plan website. Read them carefully before investing.

- 1 Balanced investments are subject to the proportional risks of their underlying investments. Equity values fluctuate in response to the activities of the stock market, individual companies and economic conditions. Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks, including changes in credit quality, market valuations, inflation, liquidity and default.
- 2 The Inception Date listed is the date the fund was initially offered.
- 3 The portfolio operating expenses reflect the most current data available at the time of production, which may differ from the data previously provided. The portfolio operating expenses incorporate any fee waivers or expense reimbursements.
- 4 Access to the County of Los Angeles Service Center and/or any website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website and/or Service Center received on business days prior to close of the New York Stock Exchange (1:00 p.m. Pacific Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

Investing involves risk, including possible loss of principal. Although data is gathered from reliable sources, the completeness or accuracy of the data shown cannot be guaranteed.

Investment options and their underlying funds have been selected by the Plan Administrative Committee. **Securities offered by Empower Financial Services, Inc., Member FINRA/SIPC.** EFSI is an affiliate of Empower Retirement, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Securities available through Schwab Personal Choice Retirement Account (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling 888-393-7272. Charles Schwab & Co., Inc. and Empower Financial Services, Inc. are separate and unaffiliated. RO2430493-1022



COUNTY OF LOS ANGELES

Deferred Compensation and Thrift Plan & 401(k) Savings Plan