The Investment volatility, when shown, is a function of the investment option’s Morningstar 3-year Risk Rating. The Asset Category volatility is based on the average standard deviation of investment options in this asset category.

**Risk Profile**
This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium to long investment horizon. Generally, investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

**Asset Allocation**
- U.S. Stock: 63.86%
- U.S. Bond: 24.47%
- Non U.S. Stock: 3.87%
- Non U.S. Bond: 3.43%
- Cash: 3.10%
- Other: 0.76%
- Convertible: 0.47%
- Preferred: 0.04%

**Geographic Diversification**
- United States: 92.38%
- United Kingdom: 1.46%
- Canada: 0.99%
- Cayman Islands: 0.94%
- Netherlands: 0.72%
- Spain: 0.61%
- France: 0.45%
- Italy: 0.44%
- Belgium: 0.37%
- Mexico: 0.29%

**Bond Sector Diversification**
- Corporate: 37.23%
- Government: 20.08%
- Agency/MtgBacked: 14.95%
- Cash & Equivalents: 14.51%
- Asset Backed: 5.03%
- Collateralized Mortgage Oblig: 3.91%
- Government/Agency: 1.49%
- Convertible: 1.42%
- Municipal: 0.62%
- BankLoan: 0.53%
- ResMtgBacked: 0.18%
- Preferred: 0.05%

Carefully consider the investment option’s objectives, risks, fees and expenses. Contact us for a prospectus and summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.
Volatility Meter*
The Investment volatility, when shown, is a function of the investment option’s Morningstar 3-year Risk Rating. The Asset Category volatility is based on the average standard deviation of investment options in this asset category.

<table>
<thead>
<tr>
<th>Investment</th>
<th>Low</th>
<th>Moderate</th>
<th>High</th>
</tr>
</thead>
</table>

*For illustrative purposes only.
The Asset Category volatility measure will always be displayed. If the Investment volatility measure is not displayed, the investment may have fewer than three years of history or the data may not be available.

Morningstar Style³
Stock
Style / Capitalization
Large Growth

<table>
<thead>
<tr>
<th>Large</th>
<th>Mid</th>
<th>Small</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>Blend</td>
<td>Growth</td>
</tr>
</tbody>
</table>

Fund Issuer
Fidelity Investments
Investment Adviser
Fidelity Management & Research Company LLC
Portfolio Managers
Daniel Kelley
Asset Category
Allocation--50% to 70% Equity

Equity Sector Diversification

<table>
<thead>
<tr>
<th>% of Assets</th>
<th>Technology</th>
<th>Consumer Cyclical</th>
<th>Communication Svc</th>
<th>Financial Svc</th>
<th>Healthcare</th>
<th>Industrials</th>
<th>Energy</th>
<th>Basic Materials</th>
<th>Consumer Defensive</th>
<th>Real Estate</th>
<th>Utilities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>26.59</td>
<td>15.72</td>
<td>13.53</td>
<td>12.09</td>
<td>10.73</td>
<td>6.99</td>
<td>5.46</td>
<td>3.88</td>
<td>3.16</td>
<td>1.30</td>
<td>0.54</td>
</tr>
</tbody>
</table>

Largest Holdings

| % of Assets | Alphabet Inc Class C | Fidelity Revere Str Tr | Microsoft Corp | NVIDIA Corp | Apple Inc | Marvell Technology Inc | Meta Platforms Inc Class A | United States Treasury Notes 1.25% 04/30/28 | UnitedHealth Group Inc |
|-------------|-----------------------|------------------------|----------------|-------------|-----------|----------------------|--------------------------------|------------------------|
|             | 5.64                  | 4.72                   | 4.46           | 2.50        | 2.16      | 1.93                 | 1.92                          | 1.58                   | 1.49       |

Percent of Total Net Assets 29.73%
Number of Holdings 5,629
Portfolio Turnover (%) 58.00%

Risk Statistics (3 Year)^

<table>
<thead>
<tr>
<th>Alpha</th>
<th>Beta</th>
<th>R-Squared</th>
<th>Sharpe Ratio</th>
<th>Standard Deviation</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.73</td>
<td>1.06</td>
<td>91.04</td>
<td>1.11</td>
<td>12.26</td>
</tr>
</tbody>
</table>

For more information about this investment option please go to www.institutional.fidelity.com.

Maturity Allocation

<table>
<thead>
<tr>
<th>% of Assets</th>
<th>31 - 90 Days</th>
<th>91 - 182 Days</th>
<th>183 - 364 Days</th>
<th>1 - 3 Years</th>
<th>3 - 5 Years</th>
<th>5 - 7 Years</th>
<th>7 - 10 Years</th>
<th>10 - 15 Years</th>
<th>15 - 20 Years</th>
<th>20 - 30 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.12</td>
<td>0.97</td>
<td>1.01</td>
<td>8.79</td>
<td>12.70</td>
<td>14.34</td>
<td>18.78</td>
<td>8.60</td>
<td>6.62</td>
<td>21.29</td>
</tr>
</tbody>
</table>

Risk Statistics are measured using the S&P 500 TR USD benchmark, where applicable. The rating, risk, and return values are relative to each fund’s asset category.

Bond Characteristics

Average Effective Duration..... 5.18 yrs

For more information about this investment option please go to www.institutional.fidelity.com.
Glossary & Investment Option Disclosures

3-Year Risk Rating
An annualized measure of a fund's downside volatility over a three-year period. Morningstar Risk Rating is derived directly from Morningstar Risk, which is an assessment of the variations in a fund's monthly returns, with an emphasis on downside variations, in comparison to similar funds. In each Morningstar Category, the top 10% of investments earn a High rating, the next 26% Average, its middle 35% Average, the next 22.5% Below Average, and the bottom 10% Low. Investments with less than three years of actual performance history are not rated.

Alpha
Alpha is a measure of the difference between a portfolio’s actual returns and its expected performance, given its level of risk as measured by beta. A positive Alpha figure indicates the portfolio has performed better than its beta would predict. In contrast, a negative Alpha indicates the portfolio has underperformed, given the expectations established by beta.

Beta
Beta is a measure of a portfolio's sensitivity to market movements. The beta of the market is 1.00 by definition. Morningstar calculates beta by comparing the excess returns over T-bills to the benchmark's excess returns over T-bills, so a beta of 1.10 shows the portfolio has performed 10% better than its benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the portfolio's excess return is expected to perform 15% worse than the benchmark's excess return during up markets and 15% better during down markets.

Effective Duration
Effective duration for all long fixed income positions in a portfolio. Morningstar asks fund companies to calculate and send average effective duration (also known as “option-adjusted duration”) and cash flows for their fixed income holdings. Morningstar asks for effective duration because the measure gives better estimation of how the price of bonds with embedded options, which are common in many mutual funds, will change as a result of changes in interest rates. Effective duration takes into account expected mortgage prepayment or the likelihood that embedded options will be exercised if a fund holds futures, other derivative securities, or other funds as assets, the aggregate effective duration should include the weighted impact of those exposures. Standard practice for calculating this data point requires determination of a security's option-adjusted spread, including the use of option models or Monte Carlo simulation, as well as interest-rate scenario testing Morningstar requests the fund only report data in this field that has been specifically labeled effective or option-adjusted duration, or that fund is certain has been calculated in the fashion described.

Effective Maturity
Effective Maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security. Average effective maturity takes into consideration all mortgage prepayments, puts, and adjustable coupons. Longer-maturity funds are generally considered more interest-rate sensitive than their shorter counterparts. We list Average Effective Maturity for Taxable-Fixed-Income and Hybrid funds and Average Nominal Maturity for Municipal Bond Funds.

Funds may impose redemption fees and/or transfer restrictions if assets are removed within the first 90 days of purchase. Please refer to the prospectus and/or prospectus summary for information about these fees and restrictions. In addition, please refer to the prospectus and/or prospectus summary for information regarding any capital gains or income taxes associated with the redemption of investments in your fund. Investing involves risk, including possible loss of principal.

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Glossary & Investment Option Disclosures

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Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission. Holdings and composition of holdings are subject to change.

The ticker symbol displayed may refer to the underlying mutual fund available as an investment option through a variable annuity and held in a separate account of Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood village, CO, or in New York, Great-West Life & Annuity Insurance Company of New York, Home Office: New York, NY. Fees and expenses for investment options offered through a separate account may be higher than those associated with the underlying fund. Please refer to the annuity contract and/or other disclosure documents for detailed information.

A benchmark index, if shown, is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Performance of a fund will generally be less than or equal to the benchmark index. You cannot invest directly in a benchmark index.

The responsibility for the content contained in the website(s) provided (if shown) is entirely that of the website owner. Endorsement is neither declared nor implied. Fee and performance information on the website(s) listed may differ for funds offered through an individual or group variable annuity.

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The Inception Date listed is the date the fund began operations. The Data Effective Date is the date for which the most current data is available. The Period Ending Date is the date for which the fund fact sheet is produced.
U.S. Treasury securities, where listed, are guaranteed as to the timely payment of principal and interest if held to maturity. The fund itself is neither issued nor guaranteed by the U.S. government.

Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund.

1 The allocations shown here are subject to change. The fund allocations are based on an investment strategy based on risk and return.

2 The Morningstar Style Box™ reveals a fund’s investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). A darkened square in the style box indicates the weighted average style of the portfolio.

For fixed-income funds, the vertical axis shows the credit quality of the bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond’s effective duration. Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by a Nationally Recognized Statistical Rating Organization (NRSRO). If two NRSROs have rated a security, fund companies are to report the lowest rating; if three or more NRSROs have rated the same security differently, fund companies are to report the rating that is in the middle. For example, if NRSRO X rates a security AA-, NRSRO Y rates the same security an A and NRSRO Z rates it a BBB+, the fund company should use the credit rating of ‘A’ in its reporting to Morningstar. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a stylebox placement of “low”, “medium”, or “high” based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality determined to be less than “BBB-”; medium are those less than “AA-”, but greater or equal to “BBB-”; and high are those with a weighted-average credit quality of “AA-” or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar’s analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund’s interest rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI’s average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

Interest-rate sensitivity for non-U.S. domiciled funds (excluding funds in convertible categories) may be measured with modified duration when effective duration is not available.

The gross and net expense ratio, if shown, reflect the most current data available at the time of production, which may differ from the data effective date. The net expense ratio shown, if lower than the gross expense, reflects fee waivers or reimbursements that may expire as stated in the fund’s prospectus.

Unless otherwise noted, investments are not deposits, insured by the FDIC or any federal government agency, or bank guaranteed and may lose value.

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