

WBA Stock Fund Profile

Investment Objective

The Walgreen Profit-Sharing Retirement Plan offers you an opportunity to invest your retirement savings in WBA common stock. The WBA Stock Fund allows you to accumulate an ownership interest in the company.

The WBA Stock Fund is invested to the maximum extent possible in the common stock of the company. The only other investment that could be in the fund is cash for short-term liquidity and stock settlement purposes. GreatBanc Trust Company is the independent fiduciary of the WBA Stock Fund.

Risk and Reward

Unlike the other investment choices in your Plan, the WBA Stock Fund is not diversified but invests in only one company – your employer. In general, a non-diversified investment in only one company is more risky than a diversified investment in many companies. The value of the common stock will be determined by the company's performance, the overall status of the stock market and the value the stock market assigns to the stock.

Changing Investment Choices

You may invest up to 10% of your future company contributions in the WBA Stock Fund. You may also transfer up to 10% of the value of all your Plan accounts combined (excluding Voluntary Investment Plan) into the WBA Stock Fund. Only company contributions and related earnings may be invested in this fund. If your investment in this fund exceeds 10% of the value of all your Plan accounts combined (excluding VIP) at any time, the balance will not be reduced unless you choose to do so. Under those circumstances, you will not be able to transfer more money into the WBA Stock Fund from other investments. However, you will be able to continue to allocate up to 10% of future company contributions.

For assistance in changing your investment in the WBA Stock Fund to another investment or directing future contributions to the WBA Stock Fund, you may visit the website at www.wagprofitsharing.com or you may call the Walgreen Profit-Sharing Service Center at **877-924-7763**. You will receive a written confirmation of your transfer.

Transaction Fees

As is customary with the trading of common stock, transaction fees do occur. Transaction fees are reflected in the unit value of the WBA Stock Fund.

Voting Rights

You have the ability to vote your shares. You will be notified of any voting, tender and exchange rights related to the shares of stock you own. You may exercise these rights by returning your proxy as instructed.

Confidentiality

Pursuant to the procedures maintained by the Plan administrator for all investment elections (which are described in the Plan's Summary Plan Description), information concerning Company Stock Fund accounts and related investment elections are kept confidential except as needed for the normal operation and administration of the Plan and general benefit plan administration. Information regarding the voting of WBA Stock Fund shares is also kept confidential pursuant to the company's normal proxy voting procedures, which make use of an independent third party to receive and accumulate votes.

Additional Information

To find the account balance, current unit price and operating expenses regarding the WBA Stock Fund, call **877-924-7763** or write to: Walgreen Profit-Sharing Service Center, P.O. Box 419784, Kansas City, MO 64141-6784. The TTY number for those with a hearing impairment is 800-345-1833.

WBA common stock is traded on the NASDAQ Stock Market under the symbol "WBA." Walgreens Boots Alliance, Inc. is subject to the informational requirements of the Securities Exchange Act of 1934, as amended, and, in accordance with those requirements, files annual, quarterly and current reports, proxy statements and other information with the Securities and Exchange Commission (SEC). The SEC maintains a website at <http://www.sec.gov> that contains reports, proxy statements and other information relating to Walgreens Boots Alliance, Inc. that have been filed electronically with the SEC. These filings may also be accessed via an investor relations website maintained by Walgreens Boots Alliance, Inc. at <http://investor.walgreensbootsalliance.com>. A current copy of any of the above filings (excluding certain exhibits) is available without charge to participants in the Plan upon request to:

Walgreens Boots Alliance, Inc.
Attention: Shareholder Relations
108 Wilmot Road, M.S. #1833
Deerfield, IL 60015-5145

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.

GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Because this investment option invests in the stock of one company, it has more risk than a diversified portfolio consisting of the stocks of many companies. The investment option may be used to round out a well-diversified portfolio.