

Company Stock Fund Profile: Moog Class B-Restricted Shares

Investment Objective

The Moog Inc. Retirement Savings Plan offers you an opportunity to invest your retirement savings in Moog common stock. The fund is invested to the maximum extent possible in the common stock of the company.

The Moog Class B Stock Fund-Restricted allows you to accumulate an ownership interest in the company. The fund consists primarily of shares of Moog Class B stock and a small percentage of short-term investments, such as cash held in a money market fund. This cash portion helps ensure liquidity and enables participants to process transactions, such as transfers, loans or withdrawals, on a daily basis.

There is no investment manager for the common stock portion of this fund.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect the sponsor to provide financial support to the fund at any time.

Risk and Reward

Unlike the other investment choices in your plan, the company stock fund is not diversified but invests in only one company – your employer. In general, a non-diversified investment in only one company is more risky than a diversified investment in many companies. A non-diversified investment in common stock may not be a good way to reduce the risk of long-term inflation.

The value of the common stock will be determined by the company's performance, the overall status of the stock market and the value the stock market assigns to the stock.

Restrictions

Limitations on transfer activity into the Moog Class B Stock Fund-Restricted are in place if you hold 25% or more of this fund in your account balance. You will not be forced to sell shares; however, you won't be able to transfer investments into the stock fund if your total holdings currently exceed or will exceed 25% as a result of the transfer.

Changing Investment Choices

Call Empower at **844-465-4455** or visit **empowermyretirement.com**. To transfer online, click your plan name, select *My investments* on the left, and click the blue *Change My Investments* button under *My Investments > All Other Contributions*. You will receive a confirmation of your transfer via e-mail or by mail depending upon your communication preference.

If you elect to transfer money out of the Moog Class B Stock Fund-Restricted Shares, you will not be permitted to purchase shares of the same investment option through investment transfer activity for 45 calendar days. This restriction does not apply to the investment of new employer contributions.

Please refer to the Trade Control Policy in the Summary Plan Description for additional information. The SPD is available on **empowermyretirement.com** under PLAN INFORMATION.

Voting Rights

When you are permitted to exercise any voting, tender, exchange or similar ownership rights on common stock, you will receive proxy, tender or exchange materials along with further instructions. You must exercise these rights by giving your proxy instructions to the plan trustee. If you do not vote, the trustee will vote all unvoted shares in the same ratio as the voted shares.

Confidentiality

Investments in company stock are confidential. Information on the purchase, sale and holdings of company stock is maintained by Empower Retirement and disclosed to company officials only if they are responsible for the administration of the plan. These employees have pledged to not misuse this information and to keep it strictly confidential. In addition, information about your individual directions on the voting, tender or exchange of common stock in your account is known only to an independent transfer agent and will never be disclosed to company employees.

Moog has appointed the following “fiduciary” to develop and monitor these confidentiality procedures:

Administrative Committee
Moog Inc.
300 Jamison Road
East Aurora, NY 14052
716-652-2000

Additional Information

To find out the account balance, current unit price and operating expenses for your company stock call **844-465-4455** or write to: Empower, P.O. Box 173764, Denver, CO 80217-3764. The TTY number for those with a hearing impairment is 800-345-1833.

Because the Moog Class B Stock Fund-Restricted Shares is unitized and includes cash as well as stock shares, the value of each unit is not the same as the common stock price. The value of your Moog Class B Stock Fund-Restricted Shares investment will vary depending upon the performance of the company stock, the overall stock market and the amount of short-term cash investments in the fund. Moog common stock is traded on the New York Stock Exchange (NYSE). You can follow its performance in the paper, under the symbol “MOGB.” For a current copy of the company stock prospectus, annual report or any other periodic report, contact:

Investor Relations Department
Moog Inc.
300 Jamison Road
East Aurora, NY 14052
716-687-5584

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A company stock fund or stock option is an investment in one company and carries a higher level of risk than a diversified portfolio.



IMPORTANT INFORMATION ABOUT MOOG STOCK

This reference guide provides details about investing in Moog Stock in your Moog Inc. Retirement Savings Plan account.

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COST BASIS, EQUIVALENT SHARES AND PERSONAL RATE OF RETURN

(Update effective July 10, 2019)

Cost basis information for your company stock investment can be obtained on your quarterly statement or by contacting a representative at 844-465-4455. In addition, the website will be enhanced in the future to show the equivalent shares* for your company stock position.

*Please see *Equivalent shares* under *Unitized stock funds* on page 3 for more details.

STOCK FUND DISTRIBUTION INFORMATION

REQUEST A CASH DISTRIBUTION OR ROLLOVER – You may use the online feature if your distribution is under \$20,000. If it is \$20,000 or greater, you will need to call 844-465-4455 and speak with an Empower representative. Sell all or a portion of your shares of stock and distribute the proceeds (*Option A or Option B*)

- A. Pay directly to me
 - 20% mandatory Federal Income Tax withholding and applicable state withholding will apply
- B. Continue to defer taxes by rolling directly into an Individual Retirement Account (IRA) or another qualified retirement plan. You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

REQUEST AN IN-KIND DISTRIBUTION OF STOCK SHARES – in order to receive a distribution of your **Restricted shares in-kind, you must contact Empower at 844-465-4455 to establish an account.** Empower works with Moog to ensure that the shares have the appropriate legend to monitor the first right of refusal Moog has to purchase the shares upon liquidation. Not all brokerage firms will accept Moog Class B shares in-kind as stock certificates. If you attempt to transfer your shares to another brokerage firm the transfer may be delayed or not completed. Unrestricted shares are not subject to the same right of refusal. Please note: if you do not elect to receive your stock shares in-kind, your stock will be treated as if you elected cash and will be sold with the proceeds paid directly to you.

Payment Election for Stock Balances in Moog Class B Unrestricted Stock

Distribute stock shares (*Option A or Option B*)

- A. Reregister the stock certificate directly to me
 - Stock certificate(s) will be sent directly to you. Allow 4-6 weeks for delivery by mail.
 - Shares are taxable at the lesser of market value or cost when issued to you.
 - You may be eligible for capital gain tax treatment on the appreciation when shares are sold after the required holding period.
- B. Reregister the stock certificate to my rollover IRA
 - Transfer shares electronically to the brokerage firm of your choice. Provide the name of the institution, the DTC number of the firm and an account number.
 - You must verify with the receiving institution that the stock is acceptable as a rollover.
 - The tax on your distribution is deferred until withdrawn from your IRA.
 - Your or your rollover IRA will pay any broker commission on the sale of the shares.

Payment Election for Stock Balances in Moog Class B Restricted Stock

Distribute stock shares (*Option A or Option B*)

- A. Reregister the stock certificate directly to me
 - If you elect to receive shares of stock, the share certificate will be legended and held in a brokerage account in your name at Empower Brokerage. The Empower Brokerage account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments available through an Empower Brokerage account.
 - Moog will have a right of first refusal at the time you elect to sell, transfer or pledge your shares.
 - Shares are taxable at the lesser of market value or cost when issued to you.
 - You may be eligible for capital gain tax treatment on the appreciation when shares are sold after the required holding period.
 - You must open the brokerage account before any portion of your distribution can be processed. For assistance, please contact Empower Brokerage at **877-788-6261** between 8 a.m. and 7 p.m. Eastern time, Monday through Friday.
 - Once the brokerage account has been opened, contact an Empower representative at **844-465-4455** to complete the process.
- B. Reregister the stock certificate to my rollover IRA
 - If you elect to receive shares of stock, the share certificate will be legended and held in a brokerage account in the name of your rollover IRA at Empower.
 - Moog will have a right of first refusal at the time you elect to sell, transfer or pledge your shares.
 - The tax on your distribution is deferred until withdrawn from your rollover IRA.
 - Moog will pay any broker commission or account fees on the sale of the shares.
 - You must open the brokerage account before any portion of your distribution can be processed. For assistance, please contact Empower IRA at **877-788-6261** between 8 a.m. and 7 p.m. Eastern time, Monday through Friday.
 - Once the brokerage account has been opened, contact an Empower representative at **844-465-4455** to complete the process.

Unitized stock funds

The Moog Class B Stock Fund-Unrestricted and Moog Class B Stock Fund-Restricted are unitized stock funds, as they have been historically. When you invest in these funds, your contributions purchase “units” instead of shares. That’s because they are made up of company stock plus some short-term investments. The value of the stock held in the fund is combined with the value of any cash or money market investment to get a total fund “unit” or share value. Unitized funds are valued daily at the close of business.

The short-term investments in the fund are used to meet participant requests to sell units (for exchanges out, withdrawals, distributions or loans) without waiting the standard three business days for the money from an individual stock sale to be received.

The Moog Class B Stock Fund-Unrestricted, for example, is invested in shares of Moog Class B Common Stock, with a small percentage of contributions to the fund held in cash (which is invested in liquid, interest-bearing investments pending use) to help pay out withdrawals from the fund.

Calculating the value of a unit

The value of a unitized stock fund investment will vary depending on the performance of the company stock, the overall stock market and the amount of short-term investments in the fund. The following formula can tell you the value of a fund’s unit:

1. Multiply the number of shares held in the fund by the closing price on that day and add that number to the cash in the fund.
2. Divide that number by the number of units in the fund.

For example, suppose a unitized stock fund with one million units has \$100,000 in cash and short-term investments along with 1.25 million shares of company stock that closed at \$50 per share.

$$(1,250,000 \text{ shares} \times \$50 \text{ share price} = \$62,500,000) + \$100,000 \text{ cash} = \$62,600,000$$

$$\$62,600,000 \div 1,000,000 \text{ units} = \$62.60 \text{ per unit}$$

The value of one unit of that fund would be \$62.60.

Equivalent shares

Because your Moog Inc. Retirement Savings Plan account holds units instead of shares, actual ownership of shares does not apply. However, your quarterly account statements at empowermyretirement.com will report the approximate number of shares owned as equivalent shares.

Equivalent shares can be calculated by taking the market value of your stock fund divided by the price of a share of the underlying stock as of calendar quarter end. For example, if your Moog Class B Stock Fund-Restricted value is \$10,500, and the price of Moog Class B stock is \$50/share, then you will see 210 equivalent shares reported on your statement and online.

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A company stock fund or stock option is an investment in one company and carries a higher level of risk than a diversified portfolio.

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