

Fifth Third Bank Equity Index Fund

For Employee Benefit Plans - Class B



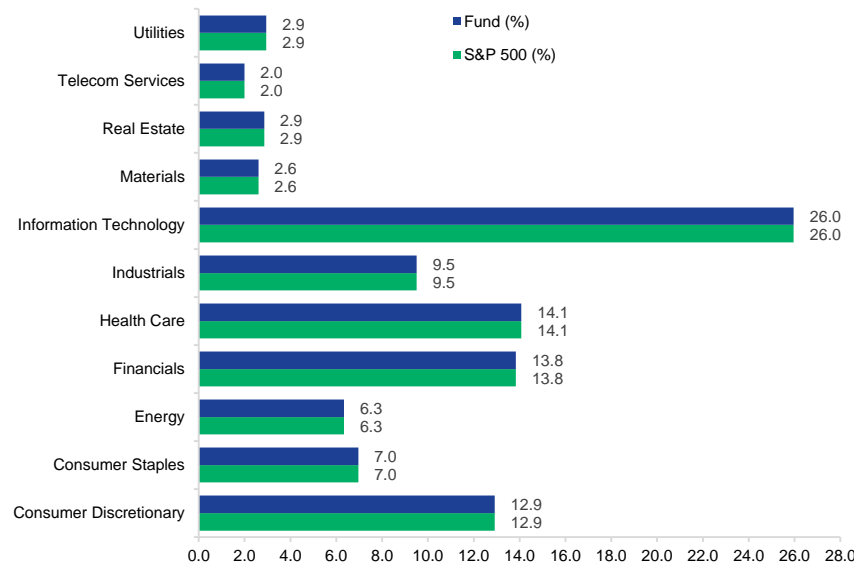
FIFTH THIRD BANK

Subadvised by **ClearArc**
CAPITAL

Objective

The Fifth Third Bank Equity Index Collective Fund is a Bank sponsored collective investment fund available to plan sponsors for employer sponsored retirement plans. The fund seeks to replicate, before fees, the performance of the broadly diversified S&P 500® Index.

Sector Diversification



Key Facts

Collective Fund Assets (All Classes)	\$561.82 MM
Benchmark	S&P 500
Inception Date	2/25/2005

Characteristics

	Fund	Index
LT Fut EPS Growth Rate	13.5	13.4
ROE	19.6	19.6
Cal 2018 P/E	36.1	35.9
Predicted Beta*	1.0	1.0
Avg. Wtd. Mkt. Cap. (\$ Bil)	246.4	217.3
Dividend Yield (%)	1.9	1.9
Annual Turnover (%)	3.7	N/A

Top 10 Equity Holdings

	Fund(%)
Apple Inc.	3.6
Microsoft Corporation	3.0
Amazon.com, Inc.	2.7
Facebook, Inc. Class A	1.8
Berkshire Hathaway Inc. Class B	1.4
JPMorgan Chase & Co.	1.4
Exxon Mobil Corporation	1.4
Alphabet Inc. Class C	1.3
Alphabet Inc. Class A	1.3
Johnson & Johnson	1.3

Investment Approach

- Full replication method utilized, holding all constituents in the benchmark index
- Small cash balances maintained for liquidity and fully equitized with derivatives, using futures and/or Exchange Traded Funds (ETFs)
- Strategic trading around effective date of index changes

Risk Management Strategy

- Active monitoring of portfolio holdings and relative exposures
- Risk forecasting using a multifactor risk model

Sell Discipline

- Portfolio rebalancing is performed when a trigger event occurs
- Rebalancing triggers include:
 - Client cash flows
 - Index changes
 - Dividend reinvestment
 - Forecasted tracking error greater than five basis points

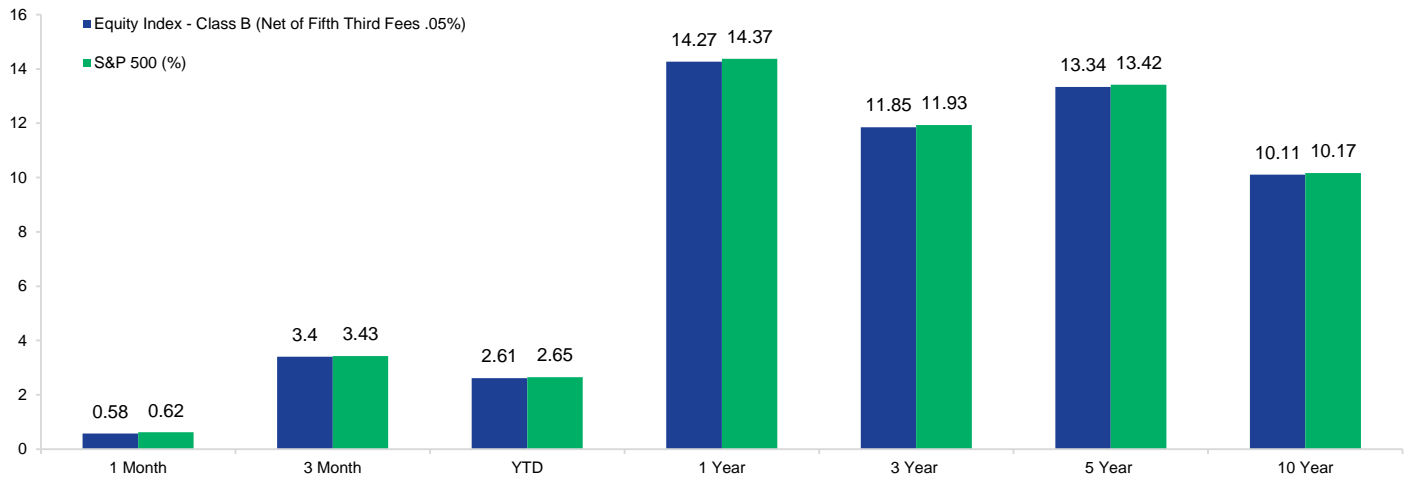
Commingled Funds are not Bank deposits or obligations of the Bank, are not guaranteed or insured by the Bank, FDIC or any government agency, and are subject to investment risk, including the loss of the principal invested.

All information is as of 6/30/2018 there is no assurance the objective for this fund will be achieved. Characteristics data provided is based on model results and is gross of fees. *Beta represents five years of the ClearArc Capital DG model strategy, not the fund results.

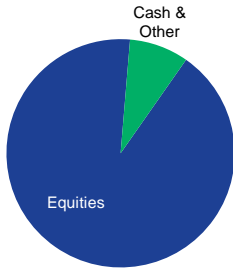
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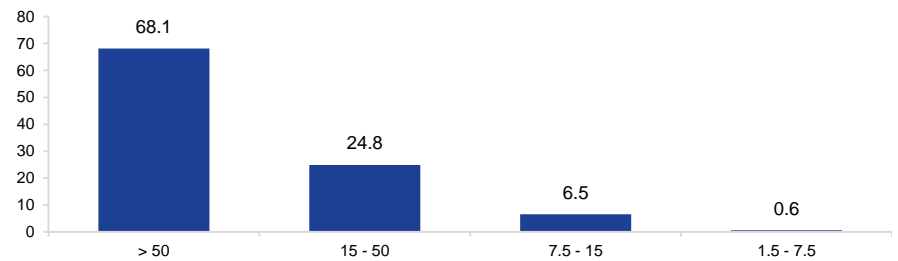
Performance as of June 30, 2018



Asset Allocation



Market Cap (\$B)



Disclosures

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The S&P 500 Index is broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. Indices are unmanaged and do not incur investment management fees. An investor is unable to invest in an index.

Past Performance is no guarantee of future results. There is no guarantee the objective of the Fund will be achieved.

The Fifth Third Bank Equity Index Fund for Employee Benefit Plans has multiple share classes with the assessment of fees being possible at the account level and/or the fund level. The Fifth Third Bank Equity Index Fund for Employee Benefit Plans Class B had a Total Annual Operating Expense of 0.05% as of December 31, 2017, payable to Fifth Third Bank. All fees payable to Fifth Third Bank are charged at the account level.

The Fifth Third Bank Equity Index Fund for Employee Benefit Plans is sub-advised by ClearArc Capital, Inc. ClearArc Capital is a wholly-owned subsidiary of Fifth Third Bank and is an affiliated company within the Fifth Third Bank Wealth & Asset Management division.

The Trustee, on behalf of the Trust, has claimed an exclusion from the definition of the term "Commodity Pool Operator" and the Investment Manager has claimed an exclusion from the definition of the term "Commodity Trading Advisor" under the Commodity Exchange Act, and therefore, neither is subject to registration or regulation as a Pool Operator or Adviser under that Act with respect to the Fifth Third Bank Equity Index Fund for Employee Benefit Plans.

Principal Risks

Before you decide whether to invest, carefully consider these risk factors and special considerations associated with investing, which may cause investors to lose money.

Investment Risks: An investment is subject to investment risk, including the possible loss of the entire principal amount that you invest.

Equity Risks: The value of the securities held by you may fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by you participate, or factors relating to specific companies in which you invest.

Management Risks: The portfolio is actively managed. Your advisor applies investment techniques and risk analyses in making investment decisions for you, but there can be no guarantee that these will produce the desired results.

Non-Diversification Risks: The portfolio is non-diversified, which means the advisor may focus its investments in the securities of a comparatively small number of issuers. Investment in securities of a limited number of issuers exposes you to greater market risk and potential losses than if its assets were diversified among the securities of a greater number of issuers.