



CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

JUNE 30, 2017 • SMALL-CAP

INCEPTION: MARCH 20, 2015

Deferred Compensation Plan (DCP) Small-Cap Stock Fund

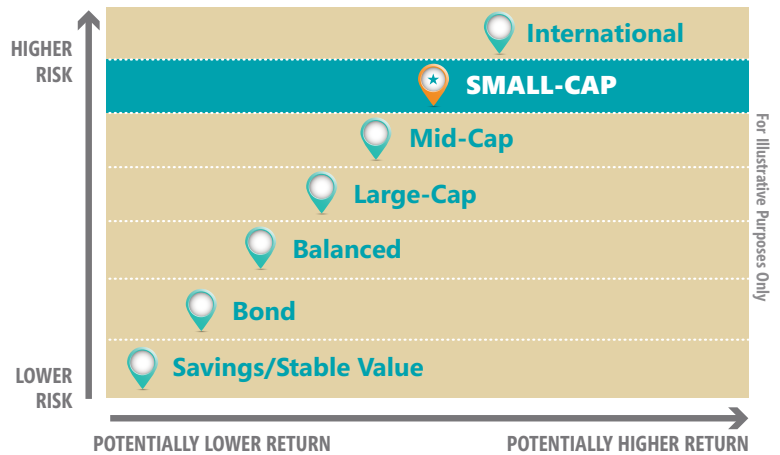
Objective

The DCP Small-Cap Stock Fund seeks to exceed the performance of the Russell 2000 Index by investing in a mix of passive and actively managed funds. Target allocations are 34% passive (Vanguard Small-Cap Index Fund Inst Plus), 33% small-cap value (DFA US Small Cap Value Portfolio I), and 33% small-cap growth (Hartford SmallCap Growth Fund HLS).

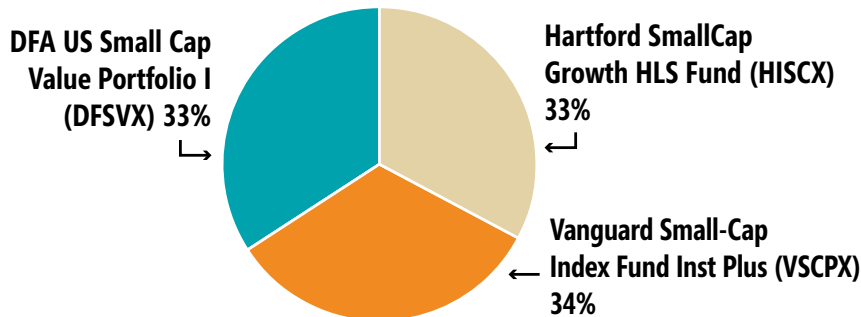
Who Might Choose This Investment

This investment may be most appropriate for someone with a longer investment horizon who is seeking long-term capital growth and is willing to accept larger market fluctuations. Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative or Plan website. Read them carefully before investing.



Fund Structure



Portfolio information for the underlying funds is displayed on the next page.

OPERATING EXPENSES: 0.41%¹

¹ Derived by applying the above weights to each underlying mutual fund's operating expense ratio. Actual expense may vary slightly due to market fluctuations.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Investment options offered through separately managed accounts and mutual funds. ©2016 Great-West Life & Annuity Insurance Company. All rights reserved. This information is taken from sources believed to be reliable, but is not guaranteed as to completeness or accuracy. Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency Form# 98994 PT#221597 (06/2015)

Portfolio Information

As of June 30, 2017 (unless otherwise noted)

This information is unaudited. Current or future holdings may change.

Vanguard Small-Cap Index Fund Inst Plus (VSCPX)

Total Net Assets
\$8.8 billion

Asset Allocation	
U.S. Stock	97.02%
Cash/Other	2.37
Non U.S. Stock	0.59
U.S. Bond	0.02

Diversification	
Technology	15.89%
Industrials	15.52
Financial Services	13.79
Consumer Cyclical	13.14
Real Estate	12.30
Health Care	10.92
Basic Materials	5.59
Energy	4.46
Consumer Defensive	3.93
Utilities	3.78

Top Holdings	
Packaging Corp. of America	0.31%
CBOE Holdings Inc.	0.31
CDW Corp.	0.29
Teleflex Inc	0.28
Cadence Design Systems, Inc.	0.28

DFA US Small Cap Value Portfolio I (DFS VX)

Total Net Assets
\$14.3 billion

Asset Allocation	
U.S. Stock	96.98%
Non U.S. Stock	2.19
Cash/Other	0.83

Diversification	
Financial Services	26.93%
Industrials	20.03
Consumer Cyclical	14.30
Technology	13.40
Energy	8.27
Basic Materials	5.90
Health Care	5.15
Consumer Defensive	4.69
Communication Services	1.03
Real Estate	0.26
Utilities	0.05

Top Holdings	
The Hanover Insurance Group, Inc.	0.75%
Tech Data Corp	0.74
CACI International Inc. Class A	0.74
Wintrust Financial Corp	0.74
Fulton Financial Corp.	0.73

Hartford SmallCap Growth HLS Fund (HIS CX)

Total Net Assets
\$1.1 billion

Asset Allocation	
Equities	96.98%
Cash/Other	1.55
U.S. Bond	1.05
Non U.S. Stock	0.42

Diversification	
Technology	23.65%
Health Care	22.54
Industrials	15.09
Consumer Cyclical	13.92
Financial Services	7.80
Basic Materials	6.51
Consumer Defensive	5.12
Real Estate	3.25

Top Holdings	
iShares Russell 2000 Growth ETF	2.73%
Blackhawk Network Holdings Inc. A	0.99
Tenneco Inc.	0.97
Natus Medical Inc	0.90
TopBuild Corp.	0.89
MKS Instruments Inc.	0.87