



CITY OF *Los Angeles*

DEFERRED COMPENSATION PLAN

JUNE 30, 2017 • PRE-ASSEMBLED

INCEPTION: MAY 1, 2002

Moderate Profile Portfolio

Objective

The purpose of the Moderate Profile Portfolio is to provide a diversified¹, pre-packaged mix of investment options based on a moderate investment style (relatively moderate levels of risk and potential return).

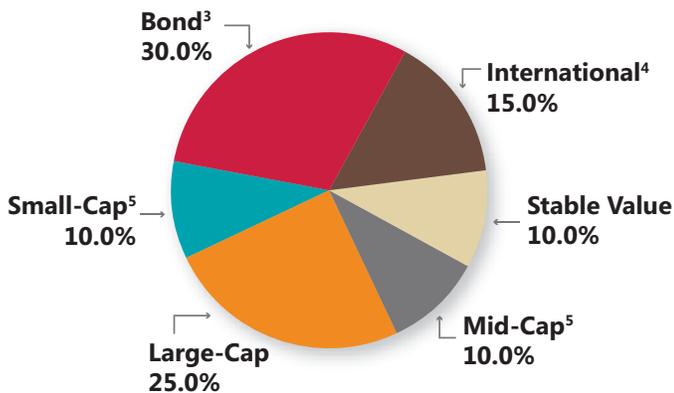
This portfolio seeks to achieve a high total return on investment through long-term capital appreciation. The portfolio invests in a mix of investment options offered in the City of Los Angeles Deferred Compensation Plan, with an emphasis on equity and bond investments.

Because the varying performance of asset classes can alter the portfolio's percentages allocated to each asset class, the Profile Portfolio will be rebalanced to its original asset class allocation percentages on a quarterly basis.²

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative or Plan website. Read them carefully before investing.

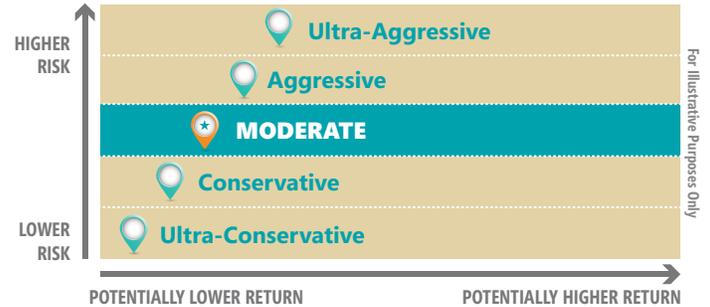
Allocation of Assets

The following reflects the asset allocation strategy chosen for this portfolio.



Who Might Choose This Investment

The Moderate Profile Portfolio may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium or long time horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire or knowledge to select and manage their own portfolios.



Portfolio Information

The following reflects the asset allocation strategy by underlying fund option.

Operating Expense

0.31%

Current Portfolio Composition

DCP Bond Fund	30.0%
DCP Large-Cap Fund	25.0
DCP International Fund	15.0
Deferred Compensation Stable Value Fund	10.0
DCP Small-Cap Fund	10.0
DCP Mid-Cap Fund	10.0

The asset allocation data reflects target allocations. The actual allocation percentages may differ from the target allocations due to fluctuations in the market over time. The fund is rebalanced on a quarterly basis.

¹ Diversification does not ensure a profit and does not protect against loss in declining markets.

² Rebalancing does not ensure a profit and does not protect against loss in declining markets.

³ A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

⁴ Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

⁵ Equity securities of small-sized and medium-sized companies may be more volatile than securities of larger, more established companies.

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