



# CITY OF Los Angeles

## DEFERRED COMPENSATION PLAN

JUNE 30, 2017 • SAVINGS

INCEPTION: SEPTEMBER 28, 2009

## FDIC-Insured Savings Account

### Objective

The FDIC-Insured Savings Account has the objective of maintaining your principal and producing interest earnings. Its earnings are derived from investments in bank depository savings accounts. The interest earned on this investment option is the result of a blended rate of its underlying providers.

### Who might choose this investment

This fund best suits someone whose priorities lie more with investment security than with growth. This investor may be approaching retirement or may simply prefer to take less risk than other people. For this added security, this investor is willing to accept a lower potential return on investments.

### Underlying Providers

Bank of the West	50.0%
East West Bank	50.0%

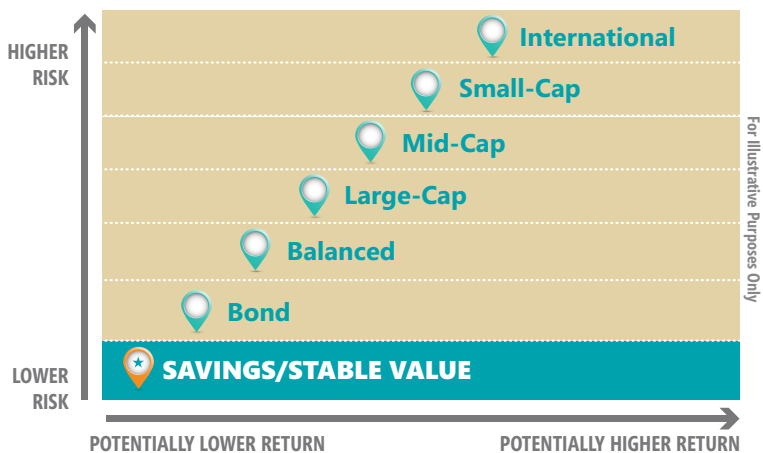
### Fund Information

Typically, the FDIC-Insured Savings Account has multiple banks acting as underlying depository institutions. Participant assets are normally allocated equally between the underlying providers. Using multiple banks enables the Plan to expand the amount of FDIC Insurance available and provides the Plan with flexibility if there is a need to change providers. Additionally, since there can be disparities between bank interest rates, the Plan may act to take greater advantage of banks offering higher rates of return. As a result, when there is a difference in interest rates between the banks of more than 0.25%, the Plan has the option to allocate additional assets to the highest interest rate provider. At this time, this option is supported by three banking institutions.

The FDIC-Insured Savings Account is the only investment option currently insured by the Federal Depository Insurance Corporation (FDIC). The FDIC insures investor deposits up to \$250,000 per individual per banking institution. Your investment in the FDIC-Insured Savings Account is insured dollar for dollar up to \$750,000 of your account balance. For balances over \$750,000, each underlying bank provider is required to collateralize balances above the FDIC coverage limit by pledging high quality securities to provide additional protection from bank credit risk in accordance with the California Government Code.

*The FDIC coverage for your assets in the FDIC-Insured Savings Account is separate and apart from the \$250,000 FDIC coverage for your personal retail bank account. The FDIC does require that all retirement accounts you may have in the same FDIC insured bank must be added together when calculating FDIC insurance limits. Retirement accounts include all types of IRAs, 457 plans, 401(k) plans, and Keogh plans.*

*For more information on the FDIC insurance limits, please visit <https://www.fdic.gov/deposit/deposits/faq.html>.*



### Transfer Restrictions

Transfers directly into the FDIC-Insured Savings Account from the Deferred Compensation Stable Value Fund are not permitted. Transfers from the Deferred Compensation Stable Value Fund to the FDIC-Insured Savings Account must be invested in a variable investment option for a minimum of 90 days prior to investing any funds in the FDIC-Insured Savings Account. Transfers from the FDIC-Insured Savings Account to the Deferred Compensation Stable Value Fund may be made any time and without regard to a minimum holding period.

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Form#98994 PT#208613 (02/2015)